

## LATAM

Peru: The General Index of the BVL ended today's session with a negative result of -2.48%. The index maintains a year-to-date positive trend of +10.89% in local currency and a positive cumulative trend of +10.49% in dollar-adjusted currency. Regarding the S&P/BVL Peru SEL, it varied by -2.78%, while the S&P/BVL LIMA 25 by -2.79%. The PEN spot reached S/3.7006. Headline: Nine out of 10 affiliates would be left without a sol in their AFP with the seventh withdrawal.

Chile: The IPSA index concluded the day with a negative return of +0.40%. The most benefited sectors of the day were Communications (+1.96%) and Energy (+1.16%). The stocks with the best performance were LATAM AIRLINES GROUP SA (+2.22%) and EMPRESA NACIONAL DE TELECOM (+1.96%). Headline: Increase in income tax would affect more than 235 thousand taxpayers earning more than 4.5 million pesos per month.

Colombia: The COLCAP index ended the session with a negative return of -0.86%. The most affected sectors of the day were Energy (-5.78%) and Consumption (-1.88%). The stocks with the worst performance were CANACOL ENERGY LTD (-9.40%) and BANCOLOMBIA SA (-2.56%). Headline: Enel puts solar park in Cesar into commercial operation.

Mexico: The IPC index closed the day in positive territory with +1.16%. The most benefited sectors of the day were Consumer (+3.63%) and Financials (+2.81%). The stocks with the best performance were ALSEA SAB (+4.40%) and GRUPO FINANCIERO BANORTE (+4.29%). Headline: Economic activity tied four months of contractions in January: Inegi.

Brazil: The IBOVESPA index closed the day in negative territory with -0.05%. The most affected sectors of the day were Information and Technology (-4.75%) and Health Care (-2.36%). The stocks with the worst performance were GRUPO CASAS BAHIA (-9.09%) and MINERVA (-8.73%). Headline: Pacheco asks the Government for more speed in a proposal addressing state debt.

Lima, March 26, 2024

## Main Indexes

	Close	1 D	5 D	1 M	YTD	27661.79774
▲ IPSA (Chile)	6,520.39	0.40%	1.61%	8.24%	20.61%	112,260
▲ IGPA (Chile)	33,006.28	0.38%	1.50%	8.24%	12.75%	135,547
▲ COLSC (Colombia)	848.45	1.58%	1.85%	6.47%	-8.14%	2,901
▲ COLCAP (Colombia)	1,322.74	0.06%	1.12%	7.03%	5.59%	67,112
▼ S&P/BVL LIMA (Peru)	28,786.70	-2.48%	-1.73%	4.82%	31.08%	142,976
▼ S&P/BVL SEL (Peru)	755.75	-2.78%	-2.18%	4.99%	30.90%	123,077
▼ S&P/BVL LIMA 25	36,767.25	-2.79%	-2.24%	5.26%	21.61%	141,371
▲ IPC (México)	57,209.70	1.16%	2.99%	0.53%	12.42%	435,965
▼ IBOVESPA (Brazil)	126,863.02	-0.05%	-0.5%	# VALOR!	9.2%	713,040

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv, Bloomberg

## Currency

	Price	1 D*	5 D*	1 M*	YTD*
Sol (PEN)	3.69	0.00%	0.19%	-4.33%	-5.00%
▲ Peso Chileno (CLP)	979.80	-0.01%	1.43%	1.12%	8.08%
▼ Peso Colombiano (COP)	3,844.00	-0.04%	-0.82%	-2.06%	-22.64%
▼ Peso Mexicano (MXN)	16.64	0.05%	-0.94%	-3.10%	-14.71%
▲ Real Brasileiro (BRL)	4.98	-0.08%	-1.06%	0.47%	-3.25%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv

## Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 7.35 07/21/25	USD	USD	USD	USD	USD
PERU 4.125 08/25/27	USD	4.92	97.55	477.4%	3.33
PERU 8.75 11/21/33	USD	5.60	124.14	545.3%	7.06
PERU 6.55 03/14/37	USD	5.56	108.59	551.2%	8.40
PERU 5.625 11/18/2050	USD	5.60	100.47	553.7%	14.07
CHILE 2.45 01/31/31	USD	4.79	86.04	476.1%	6.37
CHILE 3.125 01/21/26	USD	4.60	97.44	442.1%	1.93
CHILE 3.625 10/30/42	USD	5.47	79.19	535.2%	12.92
COLOM 11.85 03/09/28	USD	7.05	117.36	687.9%	3.34
COLOM 10.375 01/28/33	USD	7.45	119.09	702.9%	6.11
COLOM 7.375 09/18/37	USD	7.32	100.27	722.5%	8.65
COLOM 6.125 01/18/41	USD	7.45	87.53	731.5%	10.00
MEX 4 10/02/23	MXV	4.54	88.58	443.7%	7.13
MEX5.55 01/45	USD	6.17	93.02	609.6%	11.98

Source: Refinitiv

## Equity

Largest Gains	Exchange	Curr.	Price	▲ %
GRUPO BIMBO-A	MEX	MXN	77.64	4.95%
GRUPO TELEV-CPO	MEX	MXN	10.25	2.30%
INDUSTRIAS PENOL	MEX	MXN	227.30	2.12%
ORBIA ADVANCE CO	MEX	MXN	34.65	1.88%
ENTEL	SGO	CLP	3,127.70	1.88%

Source: Refinitiv

Largest Losses	Exchange	Curr.	Price	▼ %
TRUST FIBRA MEX	MEX	MXN	28	-3.11%
INFRAESTRUCTURA	SAO	BRL	8	-2.42%
COCA-COLA F MEX	MEX	MXN	158	-2.40%
PROMOTORA Y OPER	MEX	MXN	173	-2.31%
INRETAIL PEF LMA	LMA	USD	36	-1.92%

Source: Refinitiv

Per Turnover	Exchange	Amount (US\$)
GRUPO F BANORT-O	MEX	33,580.50
WALMART DE MEXIC	MEX	25,406.77
CEMEX SAB-CPO	MEX	18,375.29
GRUPO MEXICO-B	MEX	17,313.32
INFRAESTRUCTURA	SAO	15,075.13

Source: Refinitiv

Per Volume	Exchange	Volume
CEMEX SAB-CPO	MEX	21,451,728.00
INFRAESTRUCTURA	SAO	8,848,000.00
WALMART DE MEXIC	MEX	6,348,290.00
ORBIA ADVANCE CO	MEX	6,289,480.00
TRUST FIBRA UNO	MEX	3,523,815.00

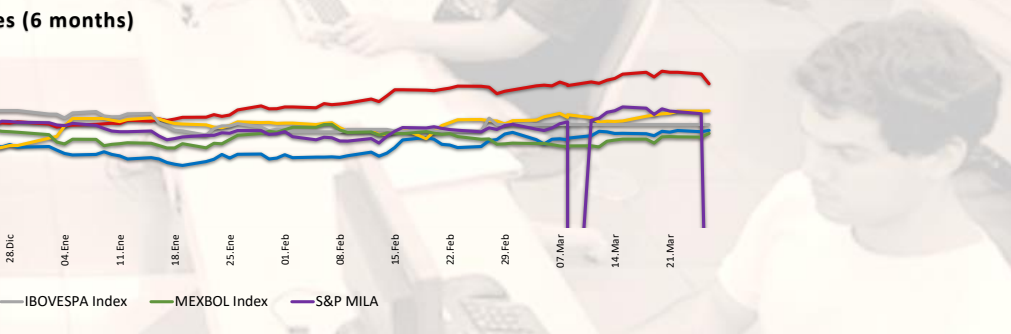
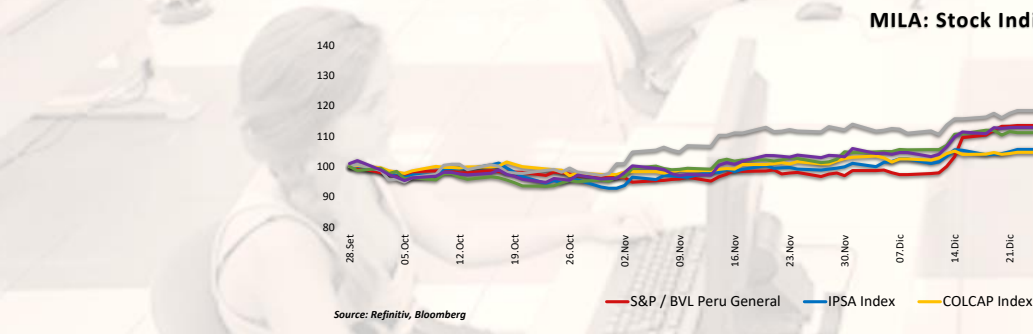
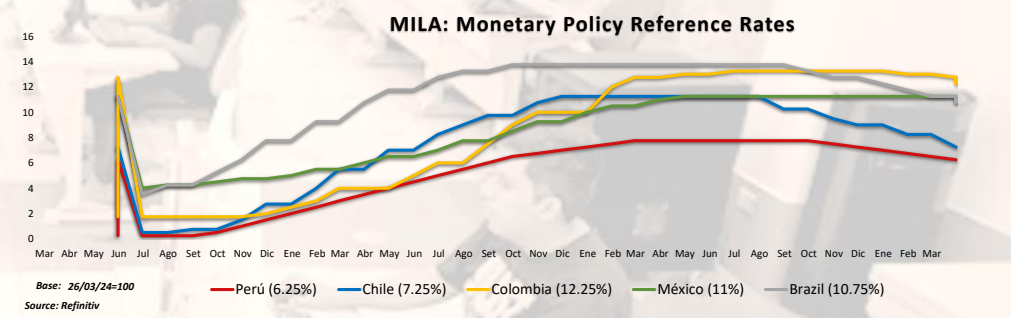
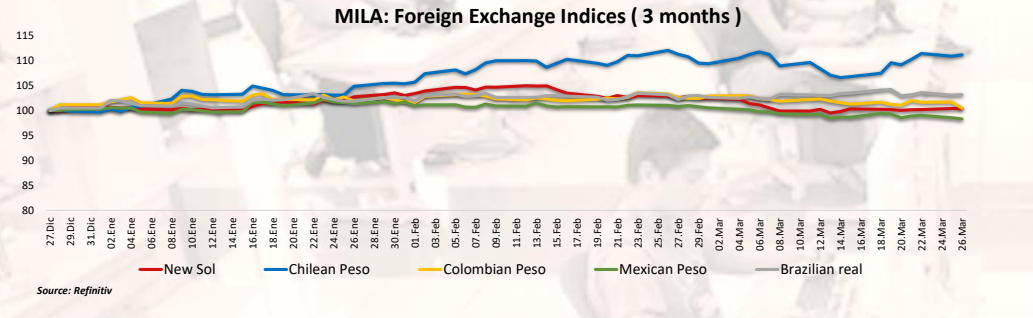
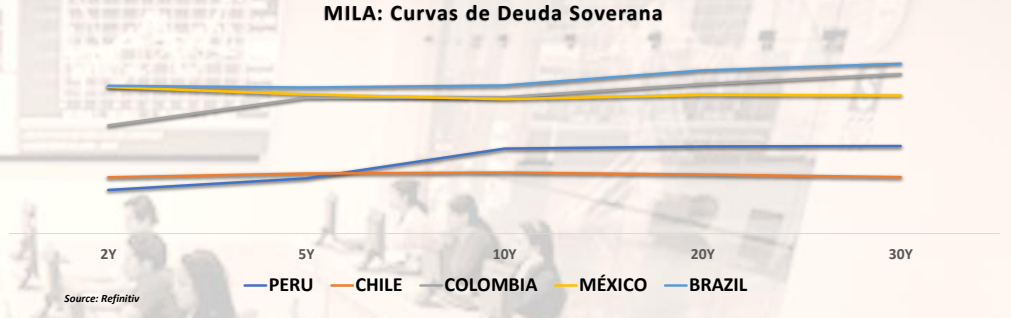
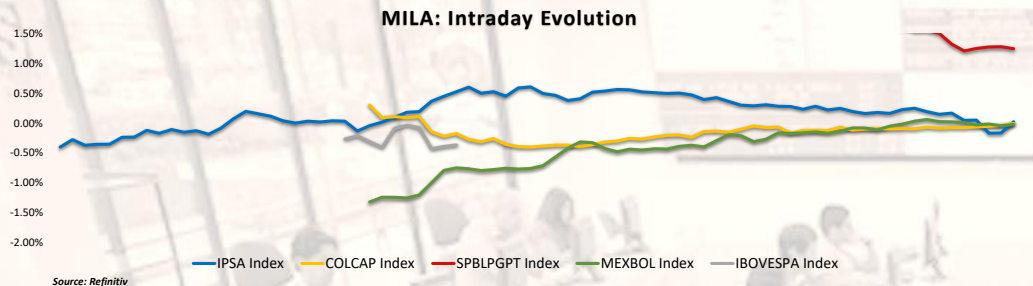
Source: Refinitiv

## ETFs

	Curr.	Close	1 D	5 D	1 M	YTD	Exchange
ISHARES MSCI ALL PERU CAPPED	USD	USD	USD	USD	USD	CAD	USD
▼ ISHARES MSCI CHILE CAPPED	USD	26.04	-0.38%	-0.84%	6.33%	-4.51%	BTQ
▲ GLOBAL X MSCI COLOMBIA	USD	24.71	0.24%	2.02%	9.31%	25.69%	PCQ
▲ ISHARES MSCI MEXICO CAPPED	USD	177.23	1.25%	3.41%	2.37%	32.12%	LSE
▲ ISHARES MSCI EMERGING MARKETS	USD	40.86	-0.07%	0.54%	4.39%	12.01%	PCQ
▼ VANGUARD FTSE EMERGING MARKETS	CAD	33.93	-0.15%	0.12%	3.86%	11.61%	TOR
▼ ISHARES CORE MSCI EMERGING MARKETS	USD	51.27	-0.23%	0.45%	4.14%	13.78%	PCQ
▼ ISHARES JP MORGAN EMERGING MARKETS BONDS	USD	89.71	-0.01%	1.06%	3.72%	10.84%	NMQ
▲ MORGAN STANLEY EMERGING MARKETS DOMESTIC	USD	4.83	0.84%	1.26%	2.77%	15.00%	NYQ
▲ ISHARES MSCI BRAZIL ETF	USD	32.26	0.03%	0.56%	-0.03%	-1.25%	PCQ

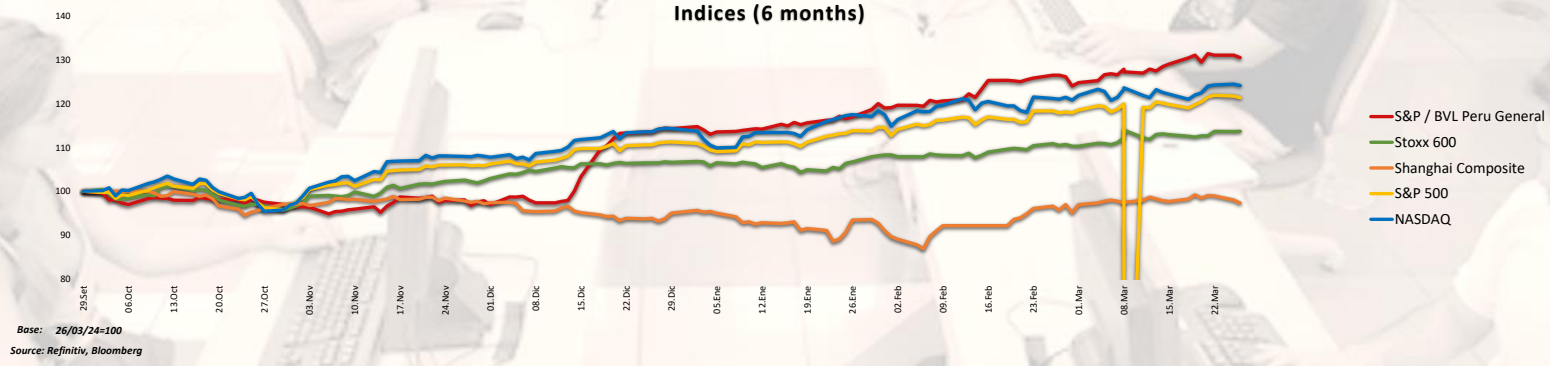
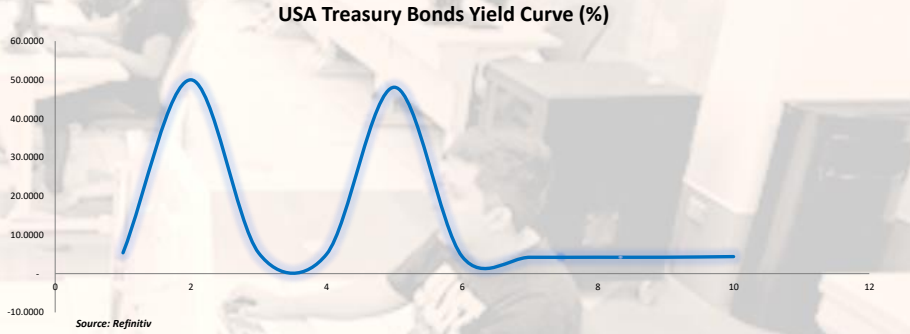
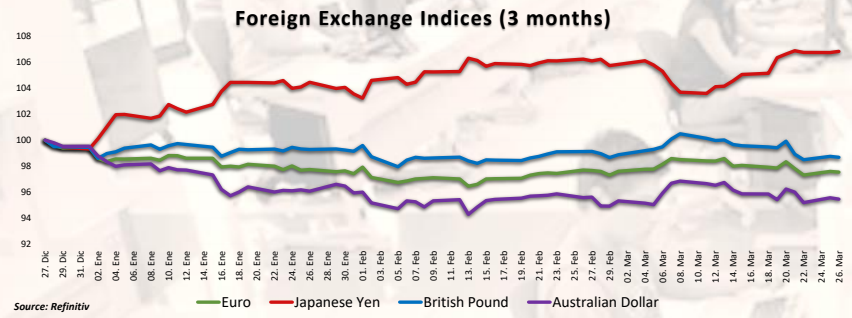
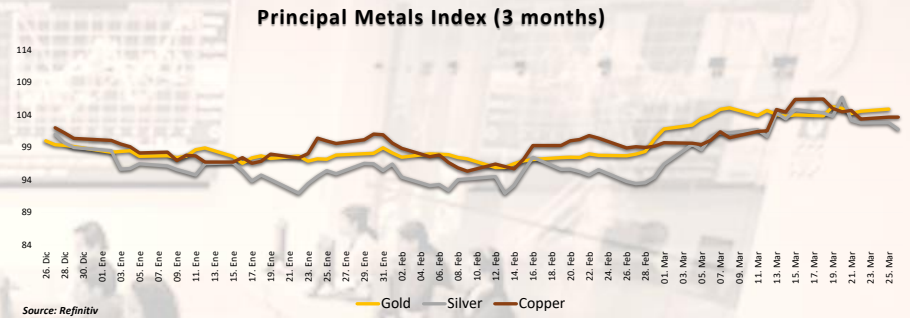
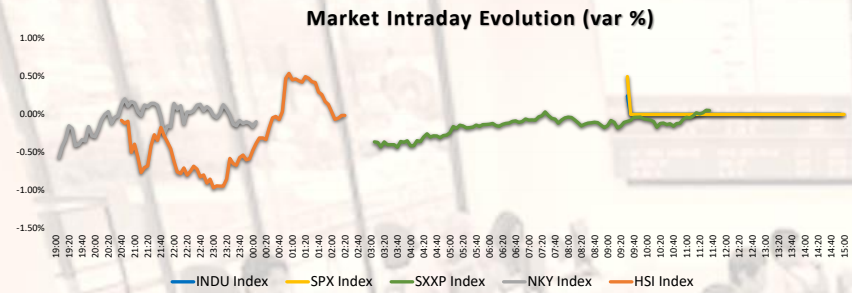
Source: Refinitiv

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**RANKING STOCKS LIMA**

Ticket	Currency	Price	1 D*	5 D*	1 M*	YTD*	Frequency	Volume	Beta	Dividend Yield (%)	Price Earning	Capitalización Bursátil (M US\$)	Sector	Index Weight
ALICORCL1M	S/.	6.60	-2.22%	-4.35%	1.54%	2.04%	5.00%	r response is not response is n					Industrial	#IVALOR!
BACKUSI1M	US\$	24.00	1.48%	2.56%	3.90%	3.02%	90.00%	4,686	0.35	7.22	0.00	14,283	Industriales	-29.21%
BAP	US\$	169.50	-0.58%	-0.21%	4.32%	24.94%	90.00%	180,118	1.15	3.90	8.86	32,553,865	Diversas	4.71%
BVN	S/.	1.70	-2.86%	-1.16%	0.00%	17.39%	85.00%	215,172	0.75	6.55	0.00	52,714	Bancos y Financieras	-9.16%
CASAGRCL1M	S/.	1.70	-2.86%	-1.16%	0.00%	17.39%	85.00%	215,172	0.75	6.55	0.00	52,714	Bancos y Financieras	-9.16%
BBVACI PE.LM	US\$	169.50	-0.58%	-0.21%	4.32%	24.94%	90.00%	180,118	1.15	3.90	8.86	32,553,865	Diversas	4.71%
CORARE11M	US\$	1.12	0.00%	1.82%	8.74%	-18.09%	80.00%	199,446	0.83	1.81	0.00	19,615	Industriales	-32.41%
CPAC.K	US\$	6.30	-0.79%	-2.17%	23.05%	22.05%	90.00%	4,028	0.54	8.72	50.16	15,739	Industriales	-10.42%
CVERDECL1M	US\$	39.60	-4.35%	-3.41%	1.54%	42.44%	85.00%	3,555	1.02	5.18	13.69	59,982	Mineras	15.12%
ENGEPECL1M	S/.	2.11	-1.40%	0.00%	-1.40%	-29.93%	90.00%	519,421	0.62	10.55	5.50	40,399	Servicios Públicos	-52.51%
ENDISPC1.M	US\$	39.60	-4.35%	-3.41%	1.54%	42.44%	85.00%	3,555	1.02	5.18	13.69	59,982	Mineras	15.12%
FERREYCL1M	S/.	3.05	-1.61%	-1.61%	9.32%	50.67%	90.00%	80,428	0.89	7.93	0.00	490,452	Diversas	17.55%
AENZACL1M	S/.	0.76	-5.00%	-2.56%	24.59%	-6.39%	65.00%	652	0.66	0.00	8.18	91	Diversas	-8.11%
IFS	US\$	25.74	-2.72%	-2.65%	-0.19%	9.53%	90.00%	35,890	1.14	4.38	7.81	413,770	Diversas	-11.45%
INRETC1.M	US\$	34.50	-3.63%	-3.09%	-2.54%	7.24%	80.00%	2,040	0.65	2.31	14.86	64,440	Diversas	-19.56%
LUSURCL1M	S/.	16.00	0.00%	0.00%	0.00%	13.89%	85.00%	1,412	0.49	6.61	0.00	12,260	Servicios Públicos	-9.30%
MINSURI1M	S/.	4.30	-8.51%	-8.70%	1.65%	28.60%	90.00%	13,802	0.95	4.81	23.07	9,049	Mineras	5.85%
SCCO.K	US\$	102.10	-1.72%	2.30%	27.43%	69.07%	90.00%	1,069,281	1.30	3.07	29.36	110,126,365	Mineras	10.62%
SIDERC1.M	S/.	1.45	-3.36%	2.11%	12.40%	-3.19%	85.00%	3,120	0.66	13.19	0.00	352	Industriales	-32.06%
UNACEMCL1M	S/.	2.75	0.00%	0.00%	-0.08%	11.16%	10.00%	0	-0.02	4.16	0.00	NULL	Diversas	-3.69%
VOICABCL1M	S/.	2.75	0.00%	0.00%	-0.08%	11.16%	10.00%	0	-0.02	4.16	0.00	NULL	Diversas	-3.69%
BROCALCL1M	S/.	1.70	-2.86%	-1.16%	0.00%	17.39%	85.00%	215,172	0.75	6.55	0.00	52,714	Bancos y Financieras	-9.16%
CORARECL1M	S/.	1.70	-2.86%	-1.16%	0.00%	17.39%	85.00%	215,172	0.75	6.55	0.00	52,714	Bancos y Financieras	-9.16%
ENGEIC1.M	S/.	3.90	0.00%	-1.52%	-1.02%	-42.00%	90.00%	10,033	0.82	3.29	19.65	11,735	Servicios Públicos	-77.04%
GBVLACL1M	S/.	0.76	-5.00%	-2.56%	24.59%	-6.39%	65.00%	652	0.66	0.00	8.18	91	Diversas	-8.11%

Quantity of Shares: 25  
Source: Refinitiv  
Up  
Down  
Hold

\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date

**Latin America Credit Rating**

**RISK RATINGS**

Country	Moody/s	Fitch	S&P
Peru	Server respo BBB	BBB	BBB
Mexico	Server respo BBB-	BBB	BBB
Venezuela	Server respo WD	NR	NR
Brazil	Server respo BB+	BB	BB
Colombia	Server respo BB+	BB+	BB+
Chile	Server respo A-	A	A
Argentina	Server respo WD	CCC	CCC
Panama	Server respo BBB-	BBB	BBB

Source: Refinitiv, Bloomberg

**Legend**

	Moody/s	Fitch	S&P
Prime	Aaa	AAA	AAA
High Grade	Aa1	AA+	AA+
	Aa2	AA	AA
	Aa3	AA-	AA-
High Grade Medium	A1	A+	A+
	A2	A	A
	A3	A-	A-
Low Grade Medium	Baa1	BBB+	BBB+
	Baa2	BBB	BBB
	Baa3	BBB-	BBB-
Non-Investment Grade Speculative	Ba1	BB+	BB+
	Ba2	BB	BB
	Ba3	BB-	BB-
Highly Speculative	B1	B+	B+
	B2	B	B
	B3	B-	B-
Substantial Risk	Caa1	CCC+	CCC+
	Caa2	CCC	CCC
	Caa3	CCC-	CCC-
Extremely Speculative	Ca	CC	CC
		C	C
Low Expectation of Payment		RD	SD
Default	C	DDD	D
		DD	D
Unclassified	WR		NR

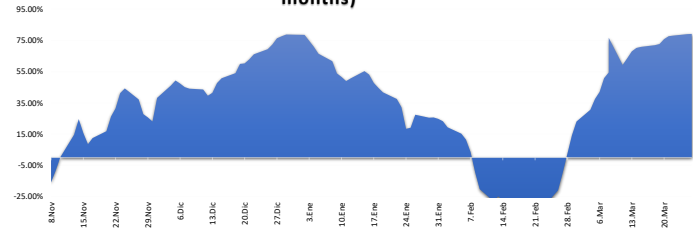
Source: Refinitiv, Bloomberg

**Sectorial Indices**

	Close	1 D*	5 D*	1 M*	YTD*	Beta
S&P/BVL Consumer Index	1,296.01	-2.13%	#####	-2.01%	5.07%	0.21
S&P/BVL Industrial Index	290.09	-2.58%	#IVALOR!	0.77%	17.52%	0.15
S&P/BVL Financials Index	1,217.13	-1.06%	0.18%	-3.34%	27.33%	1.43
S&P/BVL Construction Index	251.17	-3.27%	-3.82%	0.20%	3.32%	0.14
S&P/BVL Public Services Index	1,049.64	-0.71%	-1.30%	0.13%	35.58%	0.22
S&P/BVL Mining Index	661.17	-3.24%	-0.48%	13.25%	67.36%	1.28
S&P/BVL Electric Utilities Index	1,024.71	-0.71%	-1.30%	0.13%	35.58%	0.22

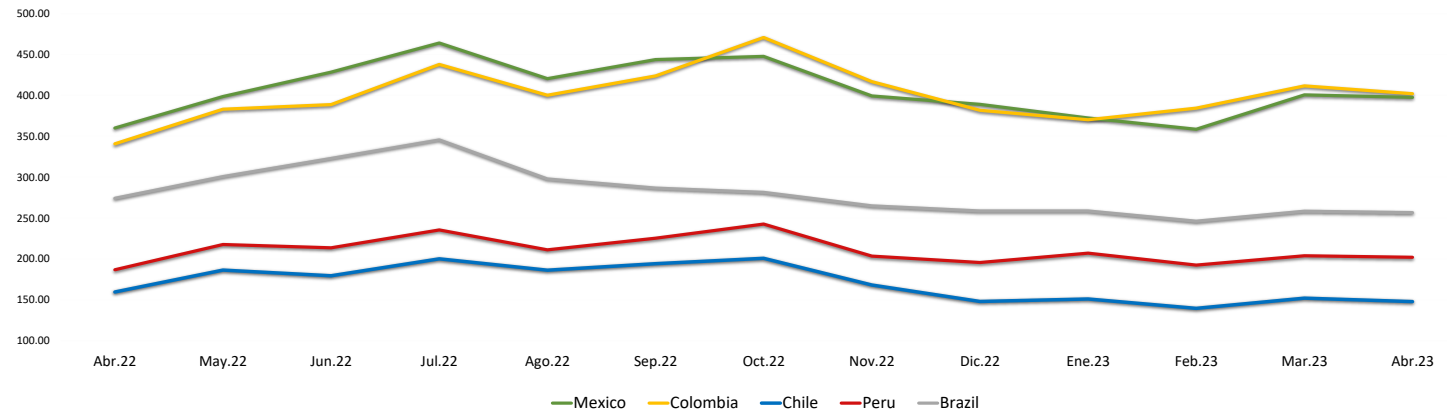
\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var% to date  
Source: Refinitiv

**Correlation Yield. Mining Index vs. London Metal Index (3 months)**



Source: Refinitiv

**LATAM Country Risk (bps)**



	Abr.22	May.22	Jun.22	Jul.22	Ago.22	Sep.22	Oct.22	Nov.22	Dic.22	Ene.23	Feb.23	Mar.23	Abr.23
Peru	186.67	217.55	213.55	235.43	211.00	225.27	242.59	203.41	195.50	207.05	192.30	203.83	201.90
Brazil	274.06	300.64	322.82	345.48	297.70	286.56	281.30	264.90	258.64	258.64	246.10	258.35	256.55
Chile	159.44	186.32	179.32	200.10	186.09	194.05	200.69	167.97	147.82	150.95	139.45	152.00	147.75
Colombia	340.78	383.05	388.73	437.86	400.26	423.83	470.84	416.81	381.77	370.18	384.35	411.61	402.15
Mexico	360.00	398.59	428.41	464.10	420.43	443.77	447.72	399.31	389.00	372.32	358.55	400.70	397.60

Source: BCRP