



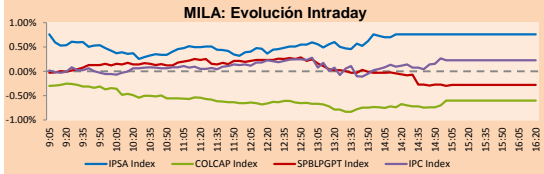
PULSO BURSÁTIL

Lima, Sep 20, 2017

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,241.48	0.76%	1.74%	2.74%	26.26%	202.65
▲ IGPA (Chile)	26,147.32	0.67%	1.50%	2.56%	26.11%	231.58
▲ IGBC (Colombia)	11,078.93	-0.71%	-0.89%	1.34%	9.62%	96.56
▼ COLCAP (Colombia)	1,486.49	-0.60%	-0.37%	0.63%	9.97%	88.94
▼ S&P/BVL (Perú)*	18,049.98	-0.28%	-0.11%	4.66%	15.95%	94.94
▼ S&P/BVL SEL (Perú)	336.50	-0.31%	1.02%	6.33%	12.93%	74.81
▼ S&P/BVL LIMA 25	27,543.05	-0.09%	1.41%	9.06%	16.81%	88.65
▲ IPC (México)	50,363.95	0.20%	0.40%	-1.71%	10.34%	N.D.
▲ S&P MILA 40	691.62	0.52%	1.12%	4.40%	24.46%	284.76

* Market Cap. Of the last price *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

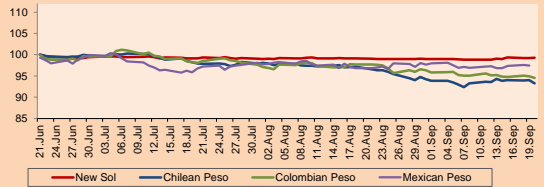


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,247.8	0.16%	0.29%	0.36%	-3.30%
▼ Chilean Peso (CLP)	620.54	-0.00777103	-1.09%	-3.43%	-7.44%
▼ Colombian Peso (COP)	2,891.60	-0.41%	-0.68%	-3.22%	-3.68%
▼ Mexican Peso (MXN)	17.77	-0.16%	0.12%	0.64%	-14.27%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

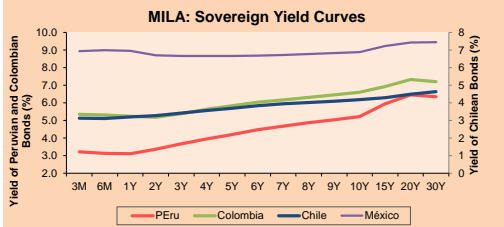
MILA: Foreign Exchange Indices (3 months)



Base: 21/06/17=100
Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	110.565	2.92	2.87	8.30
PERU 7.125 03/30/19	USD	108.6	1.48	1.31	1.42
PERU 7.35 07/21/25	USD	131.688	2.84	2.79	6.25
PERU 8.75 11/21/33	USD	157.832	3.92	3.87	10.16
PERU 6.55 03/14/37	USD	135.452	3.95	3.91	12.00
PERU 5.625 11/18/2050	USD	127.383	4.12	4.09	17.01
CHILE 2.25 10/30/22	USD	99.76	2.34	2.26	4.78
CHILE 3.875 08/05/20	USD	105.61	1.91	1.81	2.72
CHILE 3.625 10/30/2042	USD	99.095	3.69	3.67	16.50
COLOM 11.75 02/25/20	USD	122.777	2.11	2.03	2.18
COLOM 11.85 03/09/28	USD	171.606	3.62	3.54	7.20
COLOM 10.375 01/28/33	USD	155.8	5.14	5.07	9.18
COLOM 7.375 09/18/37	USD	131.992	4.88	4.84	11.80
COLOM 6.125 01/18/41	USD	117.865	4.85	4.82	13.30
MEX 4.10/02/23	USD	105.607	3.00	2.95	5.30
MEX5.55 01/45	USD	114.842	4.604	4.578	15.03



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲%
MILPOI1	Lima	PEN	3.50	21.11
CPACASI1	Lima	PEN	5.01	7.74
BESALCO	Santia.	CLP	587.78	5.51
PML	Lima	USD	0.24	5.26

Per Turnover	Exchange	Amount (US\$)
SQM-B	Santia.	39,765,623
FALABELLA	Santia.	23,901,183
COPEC	Santia.	15,697,910
CENCOSUD	Santia.	14,924,081
CAP	Santia.	8,752,868

Largest losses	Exchange	Amt.	Price	▼%
MIRL	Lima	USD	0.08	-6.02
INVERCAP	Santia.	CLP	1712.00	-4.89
EISA	Santia.	CLP	300.00	-2.92
CALICHERAB	Santia.	CLP	550.00	-2.65

Per Volume	Exchange	Volume
ORO BLANCO	Santia.	678,724,690
VAPORES	Santia.	142,100,723
BSANTANDER	Santia.	84,052,789
NORTEGRAN	Santia.	39,786,962
CHILE	Santia.	31,256,238

MILA

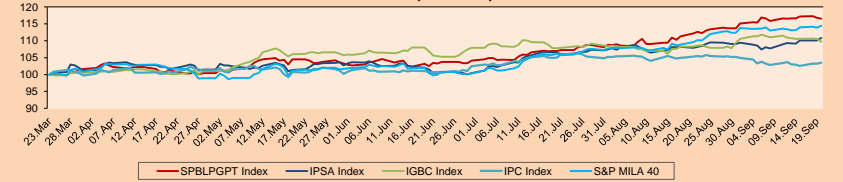
Peru: The General Index of the Peruvian BVL ended today's session with a negative yield of -0.28%. The index maintains a positive accumulated annual trend of +15.95% in local currency, while the adjusted performance in foreign currency is +19.81%. Then, the S&P/BVL Peru SEL obtained a negative return of -0.30%, while the S&P/BVL LIMA 25 decreased -0.09%. The spot PEN reached S/3.2478.

Chile: The IPSA index ended the day with a positive performance of +0.76%. The index sectors with the most positive results were Industrial (+2.31%) and Information Technology (+1.41%). On the other hand, the values with the highest results were Lan Airlines SA (+3.22%) and Forus SA (+3.01%).

Colombia: The COLCAP index ended the session with negative results of -0.60%. The sectors with declining yields were Industrial (-1.14%) and Finances (-0.93%). In addition, the shares with the lowest yields were BanColombia SA - common (-2.11%) and BanColombia SA - preferred (-1.98%).

Mexico: The Mexican CPI index closed today with a positive result of +0.20%. The index sectors that generated the most positive returns were Materials (+1.16%) and Utilities (+0.74%). Finally, the shares with the highest yields were Cemex SAB de CV (+2.52%) and Kimberly-Clark de México SAB de CV (+1.94%).

MILA: Stock Indices (6 months)

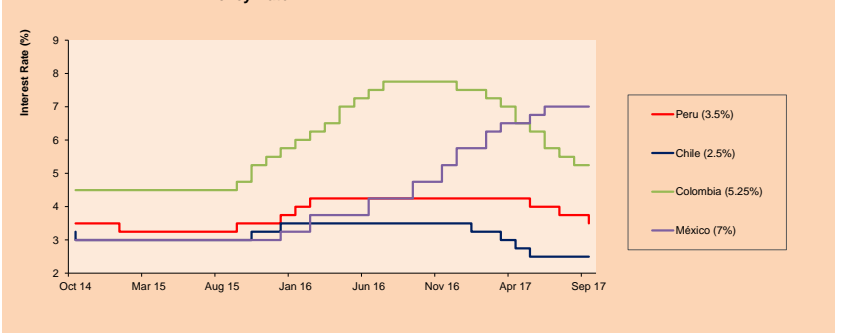


Base: 24/03/17=100
Source: Bloomberg

ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	38.18	-0.47%	-0.44%	3.78%	16.40%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	49.14	0.31%	2.37%	5.56%	31.32%	BATS
▲ Global X MSCI Colombia	USD	14.9	-0.73%	-0.13%	3.19%	15.15%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	55.86	0.38%	-0.05%	-2.56%	27.04%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	45.64	-0.46%	0.97%	4.13%	30.36%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	44.41	-1.44%	-0.58%	2.94%	24.12%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	55.03	-0.40%	0.94%	4.30%	29.63%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.87	-0.15%	1.06%	2.83%	20.36%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	8.2	-0.24%	-0.49%	1.61%	14.37%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	22,412.59	0.19%	1.15%	3.27%	13.41%	6,323,695
▲ Standard & Poor's 500 (USA)	2,508.24	0.06%	0.40%	3.29%	12.03%	22,272,562
▼ NASDAQ Composite (USA)	6,456.04	-0.08%	-0.06%	3.91%	19.93%	10,003,682
▼ Stoxx EUROPE 600 (Europe)	381.98	-0.04%	0.17%	2.48%	5.69%	8,558,516
▲ DAX (Germany)	12,569.17	0.06%	0.12%	4.17%	9.48%	989,265
▼ FTSE 100 (United Kingdom)	7,271.95	-0.05%	-1.46%	-0.64%	1.81%	1,488,521
▲ CAC 40 (France)	5,241.66	0.08%	0.46%	3.03%	7.80%	1,233,876
▼ IBEX 35 (Spain)	10,292.10	-0.33%	-0.78%	-0.66%	10.05%	545,358
▲ MSCI AC Asia Pacific Index	164.52	0.21%	1.36%	3.90%	21.83%	13,926,144
▲ HANG SENG (Hona kong)	28,127.80	0.27%	0.84%	3.58%	27.85%	2,742,001
▲ SHANGHAI SE Comp. (China)	3,366.00	0.27%	-0.54%	2.41%	8.45%	4,996,968
▲ NIKKEI 225 (Japan)	20,310.46	0.05%	2.70%	4.73%	6.26%	3,228,055
▲ BOVESPA (Brazil)	76,004.15	0.04%	1.63%	10.61%	26.20%	737,616
▲ Merval (Argentina)	24,334.82	0.50%	2.09%	5.95%	43.84%	101,298

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Equity

Wall Street (Stocks from S&P 500)	Curr.	Price	▲%	Exchange	Largest gains	Curr.	Price	▼%	Exchange
CHK UN	USD	4.19	3.71	New York	ORVO UW	USD	70.32	-5.38	NASDAQ GS
IPS UN	USD	20.79	3.69	New York	LB UN	USD	37.23	-5.10	New York
MRO UN	USD	12.42	3.50	New York	ADBE UW	USD	149.96	-4.24	NASDAQ GS
DVN UN	USD	34.89	3.32	New York	SWKS UW	USD	103.51	-4.10	NASDAQ GS

Europe (Stocks from STOXX EUROPE 600)	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
BAB LN	GBP	646.5	5.81	Londres	SEV FP	EUR	15.505	-4.73	EN Paris
KGF LN	GBP	313	5.60	Londres	MTRQ LN	GBP	3347	-4.04	Londres
IPN FP	EUR	119.6	5.56	EN Paris	ACS SQ	EUR	30.97	-3.80	Soc.Bol SIBE
FORTUM FH	EUR	16.9	4.19	Helsinki	SAB SQ	EUR	1.732	-3.76	Soc.Bol SIBE

Global Overview

United States:

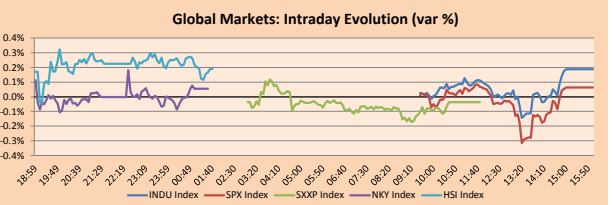
The US stock market closed the market with slightly negative results after the Fed reported that it would start reducing its bond portfolio next month and is on track to raise the interest rate before the end of the year. In addition, bond prices fell on Wednesday, causing yields to rise. In more detail, the fact that the yield of the bonds increases, generates that the banks will be able to lend to a higher rate, which would benefit to great part of the financial institutions. On the other hand, in business news household goods sales, Bed Bath and Beyond, decreased by around -15.00%, after the company reported profits and sales lower than expected by investors. In news of the energy sector, the price of the West Texas intermediate rose around +1.66% to finish above the 50 dollars a barrel, the increase was due to the Environmental Impact Study issued a statement, which shows a fall of the inventory, an increase in demand and OPEC is expected to expand inventory cuts. Finally, the price of gold fell close to -0.8%, because after nine years, the Fed will withdraw the stimulus program.

Europe:

The European stock market closed with mixed results among its main indices. British stocks fell due to a pound rebound. Retail stocks gained after retail sales in August grew 1% month-on-month as consumers demanded more items in department stores and bought home improvement products. This figure was well above the FactSet consensus estimate which predicted an increase of 0.2%. Sales growth of 2.4% year-on-year was also above expectations. Shares of department store chain Marks & Spencer Group PLC rose about 2.4%, and clothing and home-appliance retailer Next PLC rose about 1.9%. Also, home improvement retailer Kingfisher PLC ended up with +5.6%, leading price performance on Wednesday. Kingfisher said it is on track to meet targets in the second year of its five-year restructuring plan as it increased its dividend. But first-half profits fell 6%, and the company remained cautious in its outlook for its Korean and French markets. On the other hand, news of the Fed meeting continues to create some uncertainty among investors, though the Fed is expected to begin reducing its government securities portfolio by 4.5 trillion. No interest rate hikes are expected at the end of the meeting and investors only see a 56% chance that the Fed will raise rates in December, according to the CME Group.

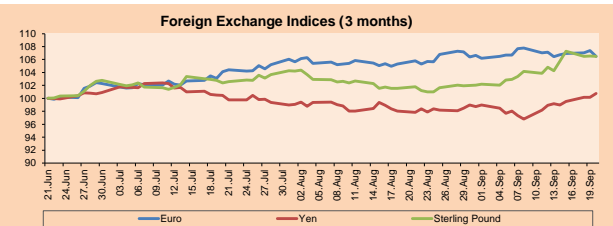
Asia:

The Asian stock market ended today's session with mixed results among its main indices, as investors acted cautiously prior to the policy announcement of the Federal Reserve of the United States (FED), specifically waiting for guidance from the Federal Open Market Committee. The expectations are, according to some analysts, that interest rates will not be increased, but that the FED will announce its plans to unwind of the 4.5 trillion dollars of its balance sheet. Among the markets that stood out, in New Zealand, even though it is in a context in which the national elections are approaching this weekend, its NZX-50 benchmark index remained almost unchanged. Meanwhile, in South Korea, although President Donald Trump said in his speech overnight at the United Nations that he threatened to completely destroy the Pyongyang regime and called Kim Jong Un "rocket man," the market did not react much and caused its Kospi benchmark index to fall by 0.1%. On the other hand, oil prices rose, caused by upward data from inventories. This happened prior to Friday's meeting of the Organization of Petroleum Exporting Countries (OPEC) on the production-cut deal.



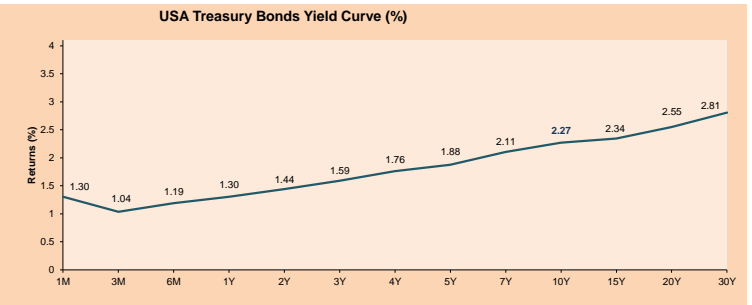
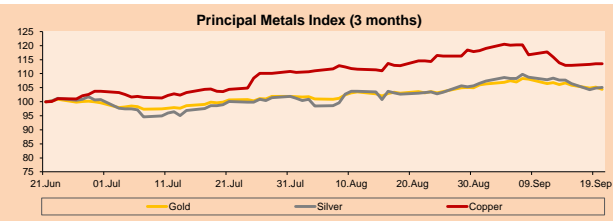
Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1892	-0.85%	0.06%	0.65%	13.07%
▲ Yen	112.2200	0.56%	1.57%	2.97%	-4.05%
▼ Sterling Pound	1.3495	-0.06%	2.15%	4.61%	9.36%
▼ Yuan	6.5749	-0.13%	0.51%	-1.37%	-5.33%
▼ Hong Kong Dollar	7.8011	-0.05%	-0.15%	-0.29%	0.58%
▼ Brazilian Real	3.1335	-0.06%	-0.06%	-1.00%	-3.74%
▲ Argentine Peso	17.1926	0.37%	0.79%	-0.40%	8.27%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date



Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,301.38	-0.76%	-1.67%	0.72%	12.92%
▲ Plata (US\$ Oz. T) (LME)	17.35	0.18%	-2.44%	1.92%	8.97%
▲ Cobre (US\$ TM) (LME)	6,488.25	0.00%	-0.35%	-0.96%	17.48%
▲ Zinc (US\$ TM) (LME)	3,125.25	0.00%	3.41%	0.20%	22.19%
▲ Petróleo WTI (US\$ Barril) (NYM)	50.69	1.58%	1.89%	6.31%	-11.15%
▲ Estano (US\$ TM) (LME)	20,760.00	0.00%	0.76%	0.59%	-2.10%
▲ Plomo (US\$ TM) (LME)	2,397.75	0.00%	6.14%	3.34%	19.92%
▲ Molibdeno (US\$ TM) (LME)	15,835.00	0.00%	0.00%	0.01%	5.01%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.70	2.30%	-0.68%	3.09%	-20.88%
▲ Cacao (US\$ TM) (NYB-ICE)	1,998.00	1.68%	0.40%	5.60%	-7.71%
▲ Café Arábica (US\$ TM) (NYB-ICE)	136.55	0.89%	-0.94%	4.92%	-6.92%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.48	1.39%	4.18%	9.72%	29.86%	100.00%	819,260	0.62	1.48	21.30	2,491.09	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.42	-0.95%	4.00%	9.47%	4.00%	100.00%	122,832	1.45	0.00	-	121.02	Mining	1.02%
- BACKUSH1 PE**	S/.	17.00	0.00%	1.13%	0.00%	6.25%	84.21%	26,883	0.40	0.00	2.59	7,264.86	Industrial	0.82%
▼ BAP PE**	US\$	203.80	-0.03%	-3.44%	-0.24%	28.82%	100.00%	405,373	1.13	1.83	-	16,195.33	Diverse	5.82%
▼ BVN PE**	US\$	12.71	-2.61%	-2.83%	0.16%	10.52%	100.00%	1,009,419	1.34	0.66	-	3,499.11	Mining	5.88%
- CASAGRC1 PE**	S/.	6.35	0.00%	2.42%	-3.79%	-7.16%	100.00%	9,776	0.56	6.36	8.85	164.69	Agricultural	1.31%
- CONTINC1 PE**	S/.	4.20	0.00%	1.20%	6.33%	16.50%	100.00%	34,399	0.85	3.52	15.68	6,314.77	Finance	2.85%
- CORAREH1 PE**	S/.	0.59	0.00%	-1.67%	13.46%	20.41%	100.00%	44,696	0.90	5.34	10.01	239.51	Industrial	1.72%
- CPACASC1 PE**	S/.	8.28	0.00%	-1.55%	8.95%	32.52%	100.00%	588,625	0.33	4.32	31.31	1,087.16	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	23.01	0.04%	0.04%	-2.09%	20.41%	100.00%	85,033	1.10	0.00	17.85	8,054.79	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	2.30	-0.86%	-4.17%	-2.95%	-11.54%	63.16%	71,580	0.78	3.57	39.66	2,048.84	Public Services	1.44%
- ENDISPC1**	S/.	5.70	0.00%	0.88%	6.34%	-7.47%	78.95%	9,558	0.87	3.35	12.26	1,120.70	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.04	1.49%	2.51%	9.09%	20.71%	100.00%	161,604	0.93	6.30	8.84	637.12	Diverse	4.90%
- GRAMONC1 PE**	S/.	3.00	0.00%	8.70%	39.53%	-36.17%	100.00%	249,144	1.92	0.00	117.49	609.69	Diverse	4.05%
▼ IFS PE**	US\$	36.25	-0.55%	0.69%	6.93%	13.28%	89.47%	1,343,467	0.56	3.59	13.15	4,100.27	Diverse	7.22%
▼ INRETC1 PE**	US\$	18.90	-0.63%	1.02%	2.16%	-2.48%	100.00%	28,350	1.00	1.03	24.23	1,943.06	Diverse	5.28%
- LUSURC1 PE**	S/.	11.95	0.00%	-0.42%	0.08%	-8.71%	89.47%	220,149	0.68	5.19	13.77	1,791.70	Public Services	1.81%
▲ MILPOC1 PE**	S/.	4.36	1.63%	15.65%	13.25%	27.49%	89.47%	429,428	1.07	0.00	10.05	1,781.49	Mining	1.56%
- MINSURH1 PE**	S/.	1.38	0.00%	-1.43%	4.55%	-4.83%	84.21%	2,685	1.50	0.00	17.27	1,225.00	Mining	3.09%
▲ PML PE**	US\$	0.24	5.26%	4.35%	19.40%	73.91%	100.00%	39,483	1.07	0.00	-	61.96	Mining	2.12%
- RELAPAC1 PE**	S/.	0.25	0.00%	0.00%	19.05%	7.30%	100.00%	26,093	0.94	0.00	4.92	272.10	Industrial	2.12%
▼ SCCO PE**	US\$	39.70	-2.22%	0.28%	-0.75%	22.95%	94.74%	83,110	0.98	0.98	31.13	30,689.18	Mining	2.14%
- SIDERC1 PE**	S/.	0.41	0.00%	0.98%	20.82%	24.85%	89.47%	31,544	1.54	0.00	6.33	155.77	Industrial	1.43%
▲ TV PE**	US\$	1.18	2.61%	3.51%	4.42%	38.82%	100.00%	28,561	1.81	0.00	-	965.28	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.61	-0.76%	-2.61%	7.41%	1.95%	100.00%	219,798	0.99	1.99	41.99	1,323.16	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.96	-1.03%	1.05%	5.49%	33.33%	100.00%	598,905	1.39	1.28	12.85	1,712.93	Mining	5.90%

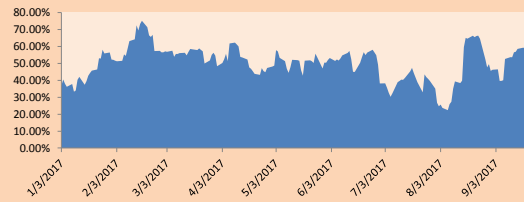
Quantity of shares: 26
Source: Bloomberg, Económica
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Sectorial Indices

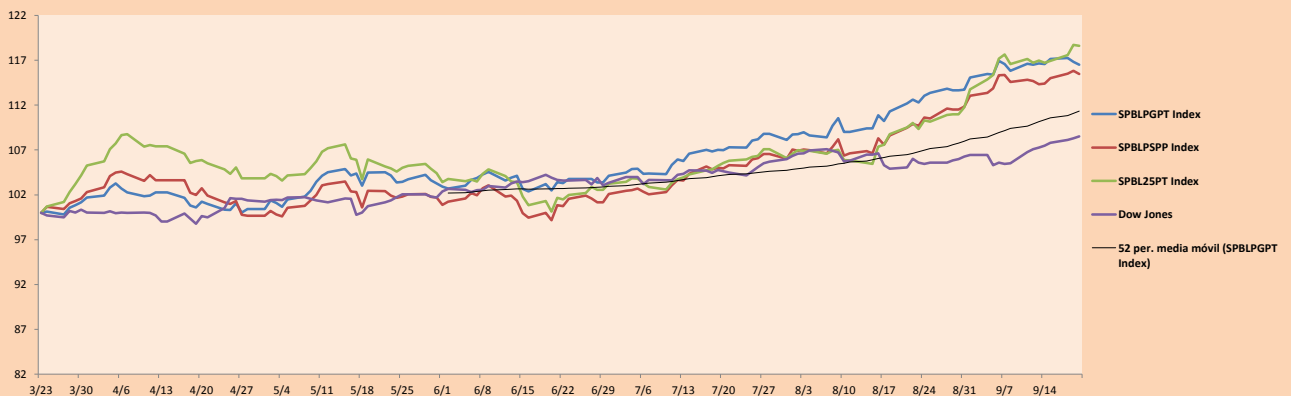
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	293.64	-1.33%	0.15%	1.17%	18.23%	1.51
▲ Consumer Index	819.09	0.56%	2.96%	6.90%	20.28%	0.40
▲ Industrial Index	224.43	0.27%	1.30%	13.80%	1.51%	0.90
▲ Banking and Financial Index	1,022.92	0.04%	-2.61%	0.82%	25.33%	1.14
▼ Construction Index	275.62	-0.21%	0.87%	15.45%	-6.79%	0.89
▼ Services Index	440.11	-0.52%	-1.96%	0.54%	-9.04%	0.25
▲ Juniors Index	34.50	2.13%	2.80%	24.64%	22.95%	0.59
▼ Electric Index	429.66	-0.51%	-1.96%	0.54%	-9.04%	0.25

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

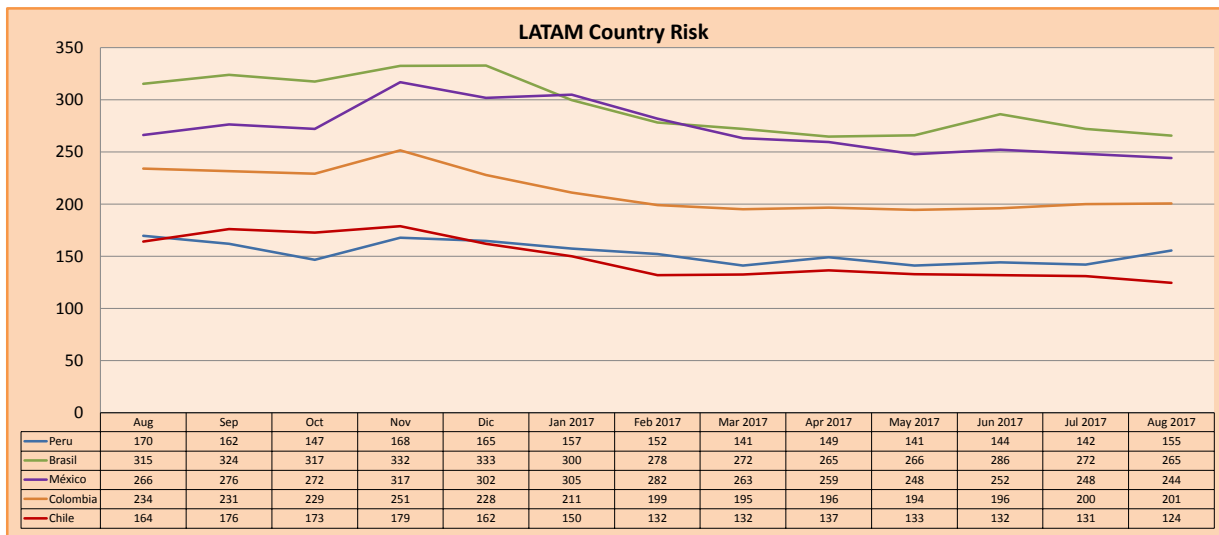
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	Bad credit conditions and it is subject to high credit risk	
Caa2	CCC		
Caa3	CCC-		
Ca	C	Very close to default or in default	
C	DD		
	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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