



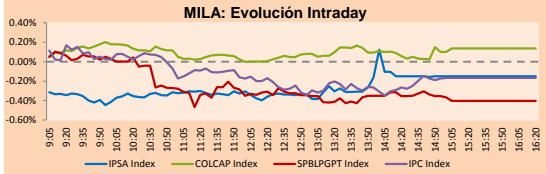
# PULSO BURSÁTIL

Lima, October 10, 2017

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPISA (Chile)	5,477.32	-0.15%	1.97%	7.57%	31.94%	211.21
▲ IGPA (Chile)	27,401.87	-0.11%	2.10%	7.56%	32.16%	241.78
▲ IGBC (Colombia)	11,065.50	0.15%	-0.53%	-1.29%	9.49%	94.41
▲ COLCAP (Colombia)	1,486.06	0.14%	-0.13%	-0.90%	9.94%	86.97
▼ S&P/BVL (Perú)*	19,327.92	-0.40%	1.37%	7.71%	24.16%	98.92
▼ S&P/BVL SEL (Perú)	357.68	-0.48%	0.96%	7.15%	20.03%	77.50
▼ S&P/BVL LIMA 25	30,843.29	-0.48%	2.05%	13.94%	30.81%	91.51
▼ IPC (México)	49,982.94	-0.18%	-1.25%	-0.20%	9.51%	N.D.
▲ S&P MILA 40	707.63	0.35%	1.16%	3.56%	27.34%	289.30

\* Market Cap. Of the last price \*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

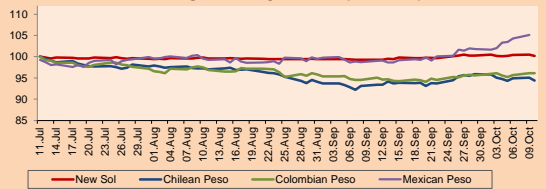


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,2638	-0.25%	0.01%	0.96%	-2.75%
▼ Chilean Peso (CLP)	629.24	-0.68%	-0.65%	1.43%	-6.14%
▲ Colombian Peso (COP)	2,955.00	0.02%	0.05%	1.65%	-1.57%
▲ Mexican Peso (MXN)	18.83	0.84%	3.39%	6.31%	-9.16%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

### MILA: Foreign Exchange Indices (3 months)

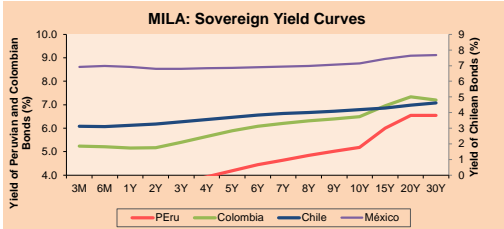


Base: 11/07/17=100

Source: Bloomberg

### Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	109.75	3.00	2.95	8.23
PERU 7.125 03/30/19	USD	108.152	1.58	1.39	1.41
PERU 7.35 07/21/25	USD	130.745	2.93	2.88	6.19
PERU 8.75 11/21/33	USD	156.735	3.99	3.92	10.05
PERU 6.55 03/14/37	USD	133.818	4.04	4.01	11.88
PERU 5.625 11/18/2050	USD	125.265	4.22	4.19	16.77
CHILE 2.25 10/30/22	USD	99.677	2.35	2.28	4.73
CHILE 3.875 08/05/20	USD	105.465	1.92	1.82	2.66
CHILE 3.625 10/30/2042	USD	98.955	3.70	3.68	16.37
COLOM 11.75 02/25/20	USD	122.25	2.17	1.98	2.12
COLOM 11.85 03/09/28	USD	170.248	3.71	3.63	7.13
COLOM 10.375 01/28/33	USD	155.75	5.23	4.95	9.12
COLOM 7.375 09/18/37	USD	131.013	4.94	4.90	11.70
COLOM 6.125 01/18/41	USD	116.705	4.93	4.90	13.18
MEX 4 10/02/23	USD	105.287	3.05	3.01	5.34
MEX5.55 01/45	USD	113.19	4.7	4.675	14.87



Source: Bloomberg

### Equity

Largest gains	Exchange	Amt.	Price	▲%	Largest losses	Exchange	Amt.	Price	▼%
CENCOSUD	Santia.	USD	11,906,883	10.59	CONCESI1	Lima	PEN	3.33	-10.00
DNT	Lima	USD	0.09	10.59	TRICAHUE	Santia.	CLP	1400.00	-6.67
SANTA RITA	Santia.	CLP	150.00	7.14	MELON	Santia.	CLP	0.69	-4.86
INVERMAR	Santia.	CLP	99.50	4.19	POMALCC1	Lima	PEN	0.17	-4.49
AUSTRALIS	Santia.	CLP	47.20	2.83					

### Per Turnover

Per Turnover	Exchange	Amount (US\$)
CENCOSUD	Santia.	11,906,883
SQM-B	Santia.	11,396,315
COPEC	Santia.	9,371,810
BSANTANDER	Santia.	8,803,800
CMPC	Santia.	7,186,129

### MILA

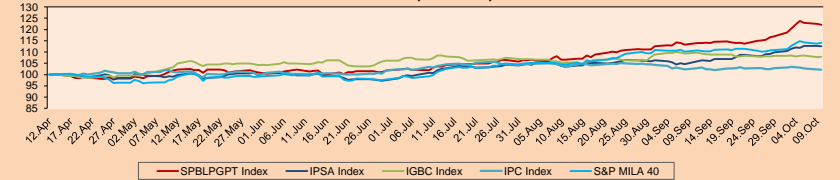
Peru: The General Index of the Peruvian BVL ended today's session with a negative result of -0.4%. The index maintained a positive cumulative positive trend of +24.16% in local currency, while the adjusted foreign exchange performance was +27.67%. Then, the S&P/BVL Peru SEL obtained a negative result of -0.48%, and the S&P/BVL LIMA 25 index decreased -0.48%. The spot PEN reached S/ 3.2638.

Chile: The IPSA index ended the day with a negative result of -0.15%. The index sectors with the most negative results were Non-Basic Consumer Products (-1.68%) and Materials (-1.13%). On the other hand, the values with the lowest results were Empresas CMPC SA. (-2.32%) and S.A.C.I. Falabella (-2.00%).

Colombia: The COLCAP index closed the session with positive returns of +0.14%. The sectors with upward performance were Energy (+0.70%) and Utilities (+0.29%). In addition, the shares with the highest yields were Empresa de Energía de Bogotá S.A. (+0.76%) and Ecopetrol S.A. (+0.71%).

Mexico: The Mexican IPC index closed today with a negative result of -0.18%. The index sectors that generated the most negative returns were Public Services (-1.75%) and Industrial (-1.24%). Finally, the shares with the lowest yields were Grupo Aeroportuario del Sureste SAB de CV (-3.15%) and Infraestructura Energética Nova SAB de CV (-1.75%).

### MILA: Stock Indices (6 months)



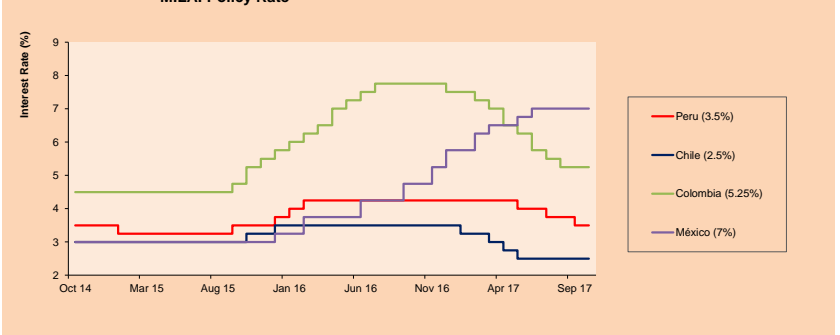
Base: 13/04/17=100

Source: Bloomberg

### ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Capped Index Fund	USD	40.53	-0.44%	0.42%	6.29%	23.57%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	50.73	1.02%	1.79%	5.67%	35.57%	BATS
▲ Global X MSCI Colombia	USD	14.6484	-0.19%	0.40%	-2.02%	13.20%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	52.59	-0.87%	-4.10%	-5.85%	19.60%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	46.05	0.99%	1.14%	2.58%	31.53%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	44.65	0.97%	1.00%	0.27%	24.79%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	55.45	0.98%	1.11%	2.44%	30.62%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	59.07	0.66%	0.73%	1.58%	20.77%	BATS
▲ Morgan Stanley Emerging Markets Domestic	USD	7.95	0.76%	-1.24%	-3.87%	10.88%	New York

### MILA: Policy Rate



Source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	22,830.68	0.31%	0.83%	4.74%	15.52%	6,375,016
▲ Standard & Poor's 500 (USA)	2,550.64	0.23%	0.63%	3.62%	13.93%	22,609,040
▲ NASDAQ Composite (USA)	6,587.25	0.11%	0.85%	3.57%	22.37%	10,186,712
▼ Stoxx EUROPE 600 (Europe)	390.16	-0.01%	-0.14%	3.90%	7.95%	8,800,860
▼ DAX (Germany)	12,949.25	-0.21%	0.36%	5.24%	12.79%	1,026,067
▲ FTSE 100 (United Kingdom)	7,538.27	0.40%	0.94%	2.18%	5.54%	1,576,324
▼ CAC 40 (France)	5,363.65	-0.04%	-0.07%	4.89%	10.31%	1,272,949
▼ IBEX 35 (Spain)	10,142.30	-0.32%	-1.12%	0.13%	8.45%	540,899
▲ MSCI AC Asia Pacific Index	164.81	0.88%	1.20%	2.03%	22.04%	13,852,511
▲ HANG SENG (Hono kong)	28,490.83	0.58%	3.40%	1.92%	29.50%	2,769,704
▲ SHANGHAI SE Comp. (China)	3,382.99	0.26%	1.18%	0.19%	9.00%	5,034,913
▲ NIKKEI 225 (Japan)	20,823.51	0.64%	2.07%	6.54%	9.94%	3,365,417
▲ BOVESPA (Brazil)	76,897.21	1.55%	0.17%	5.22%	27.68%	724,962
▲ Merval (Argentina)	27,097.26	1.24%	1.59%	12.82%	60.17%	108,134

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Equity

Wall Street (Stocks from S&P 500)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
UAL UN	USD	67.72	4.67	New York	CHK UN	USD	3.91	-6.68	New York
WMT UN	USD	84.13	4.47	New York	SYMC UW	USD	31.59	-3.19	NASDAQ GS
MU UW	USD	41.98	2.49	NASDAQ GS	BBY UN	USD	57.17	-3.17	New York
NVSA UW	USD	13.5	2.43	NASDAQ GS	TRIP UW	USD	40.99	-2.50	NASDAQ GS

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
GNK LN	GBP	540	3.85	London	DIA SQ	EUR	4.542	-4.28	Soc.Bol SIBE
HUIHV FH	EUR	36.79	3.49	Helsinki	SOBIS SE	SEK	120.2	-3.84	Stockholm
SGRE SQ	EUR	12.265	3.41	Soc.Bol SIBE	GTO NA	EUR	34.985	-3.37	EN Amsterdam
RAND NA	EUR	54.27	3.25	EN Amsterdam	SAN SQ	EUR	5.61	-2.92	Soc.Bol SIBE

## Global Overview

### United States:

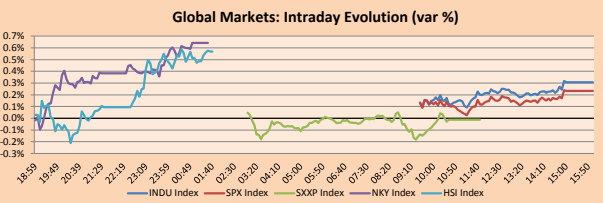
The US stock market ended the day with positive results, due to optimism prior to the earnings season. In greater detail the third quarter earnings season is slated to rise in the coming weeks, and some major investment banks say the market, despite trading close to record highs, has not traded in how good results could be relative to current forecasts. On the business side, one of them big winners were the retail giant, Wall-Mart, rising around +5.30%, after a meeting of investors said they would continue their strategy focusing on the stores that were fine in the national market and the growth of electronic commerce, which would generate an increase in their sales. In macroeconomic news, the International Monetary Fund raised its forecast for world growth, but also warned of downside risks in the future. The IMF urged China to take more steps to curb its credit growth, and by a "concerted effort" to clean up the balance sheets of European banks. Finally, the sentiment of small business owners stumbled in September, as sales expectations and economic growth plummeted.

### Europe:

The European stock market closed the day with negative results in most of its indexes, with the exception of the UK FTSE 100 benchmark. The latter was driven by banks' gains, overcoming the tensions between Catalonia and Madrid, which adversely affected the rest of the European market. Apart from this, its trade balance deficit widened in August, this was due to the drop in fuel exports and the increase in imports of machinery. On the other hand, in the news about the crisis experienced in Spain, the pressure remains in the region, waiting for a speech by the Catalan president, Carles Puigdemont, addressed to the Spanish parliament. In the event that Puigdemont declares the independence of the region, the Spanish government may promulgate Article 155 of its Constitution, which will allow it to deprive Catalonia of its autonomy. On the other hand, it is also speculated that the speech will be to try to negotiate with the authorities in Madrid. In corporate news, Renault SA announced that it will acquire a 25% stake in Jedli, a subsidiary of Eneco, which specializes in the intelligent and sustainable charging of electric vehicles. According to Renault, it is planned to collaborate in the production of a new application for smartphone with the aim of optimizing the management vehicle charges.

### Asia:

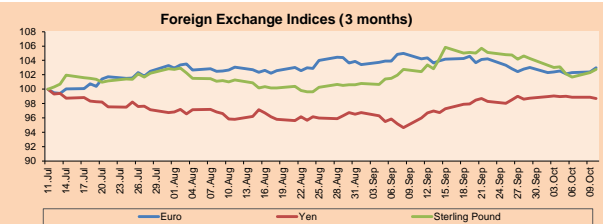
The Asian stock market ended today's session with positive results among its main indices. This was because the investors caught up with the strength of the world market that they found after the long holiday. Among the winners was Japan, whose Nikkei Stock Average benchmark index rose 0.3%, thanks to the stocks of automakers like Toyota Motors and Mitsubishi Motors (+1.5% and +1.9% respectively). Regarding China, its real estate developers bounced back from yesterday's slump. And despite the initial weakness early in the session, according to some economists, investors in the region are expecting the Chinese government to help raise local markets ahead of next week's Communist Party Congress. On the other hand, in North Korea, as market participants rushed to buy shares of the company Samsung Electronics before the publication of the third quarterly earnings report, scheduled for Friday, the price in the stock market increased by 4.4%. Consequently, as this company has a strong participation in the Kospi index, it helped to increase it by 2%, approaching a record level.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1908	0.68%	0.54%	-1.89%	12.28%
▼ Yen	112.4500	-0.20%	-0.35%	4.27%	-3.86%
▲ Sterling Pound	1.3203	0.46%	-0.28%	0.02%	8.99%
▼ Yuan	6.5743	-0.77%	-1.18%	1.23%	-5.34%
▼ Hong Kong Dollar	7.8041	-0.03%	-0.08%	-0.12%	0.62%
▼ Brazilian Real	3.1804	-0.25%	-1.16%	3.02%	-2.30%
▼ Argentine Peso	17.4243	-0.12%	0.05%	1.29%	9.72%

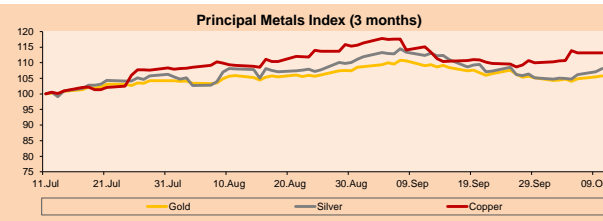
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date



Base: 11/07/17+100  
Source: Bloomberg

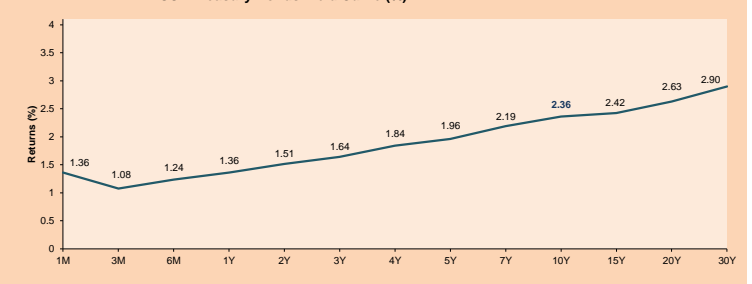
Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,288.02	0.32%	1.29%	-4.34%	11.78%
▲ Plata (US\$ Oz. T) (LME)	17.12	0.31%	2.93%	-4.65%	7.57%
- Cobre (US\$ TM) (LME)	6,615.25	0.00%	2.26%	-0.85%	19.78%
- Zinc (US\$ TM) (LME)	3,301.00	0.00%	-0.38%	9.00%	29.06%
▲ Petroleo WTI (US\$ Barril) (NYM)	50.92	2.70%	0.99%	5.95%	-10.74%
- Estaño (US\$ TM) (LME)	20,883.00	0.00%	-0.34%	1.03%	-1.52%
- Plomo (US\$ TM) (LME)	2,497.00	0.00%	-3.40%	11.79%	24.88%
- Molibdeno (US\$ TM) (LME)	15,834.00	0.00%	0.01%	-0.03%	5.00%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.17	1.21%	0.93%	-3.21%	-23.74%
▲ Cacao (US\$ TM) (NYB-ICE)	2,045.00	1.84%	-1.78%	5.70%	-5.54%
▲ Café Arábica (US\$ TM) (NYB-ICE)	131.00	0.04%	4.42%	0.27%	-10.70%

\*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Base: 11/07/17+100  
Source: Bloomberg

### USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.80	0.41%	4.48%	8.89%	34.25%	100.00%	4,009,464	0.58	1.43	22.02	2,562.94	Industrial	3.53%
▼ ATACOB1 PE**	S/.	0.62	-1.59%	-7.46%	53.09%	55.00%	100.00%	136,167	1.82	0.00	-	198.63	Mining	1.02%
▼ BACKUSH1 PE**	S/.	17.00	-1.05%	0.00%	2.72%	6.25%	90.00%	21,266	0.43	3.25	2.59	7,278.33	Industrial	0.82%
▼ BAP PE**	US\$	201.80	-0.70%	-4.61%	-0.47%	27.56%	100.00%	456,172	1.08	1.85	-	16,036.40	Diverse	5.82%
▼ BVN PE**	US\$	13.62	-1.30%	3.34%	-2.01%	18.43%	100.00%	527,216	1.38	0.61	-	3,754.14	Mining	5.88%
- CASAGRC1 PE**	S/.	6.20	0.00%	-1.59%	0.81%	-9.36%	100.00%	1,330	0.70	6.51	8.64	160.01	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.30	0.23%	2.14%	2.14%	19.28%	100.00%	24,836	0.73	3.44	16.06	6,433.43	Finance	2.85%
- CORARE11 PE**	S/.	0.66	0.00%	1.54%	13.79%	34.69%	100.00%	115,242	1.02	4.77	11.20	254.18	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.40	-1.18%	0.00%	2.94%	34.44%	100.00%	1,035,269	0.39	4.25	31.76	1,098.70	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	25.60	0.39%	4.49%	8.94%	33.96%	100.00%	264,352	1.13	0.00	19.86	8,961.43	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	2.28	-0.87%	-3.80%	-1.30%	-12.31%	65.00%	66,595	0.79	1.81	38.32	2,021.06	Public Services	1.44%
▼ ENDISPC1**	S/.	5.83	-0.17%	2.64%	6.00%	-5.36%	75.00%	4,466	0.87	3.27	12.54	1,140.64	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.35	-1.26%	3.52%	18.69%	39.05%	100.00%	2,598,023	1.01	5.47	9.99	730.33	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	2.97	-1.00%	-9.45%	11.24%	-36.81%	100.00%	221,813	1.91	0.00	116.31	600.64	Diverse	4.05%
- IFS PE**	US\$	38.20	0.00%	3.22%	4.66%	19.38%	95.00%	39,766	0.49	3.40	13.93	4,320.84	Diverse	7.22%
▲ INRETC1 PE**	US\$	19.10	0.21%	0.53%	2.74%	-1.44%	100.00%	13,695	1.00	1.02	24.61	1,963.62	Diverse	5.28%
▲ LUSURC1 PE**	S/.	11.90	0.00%	-1.08%	-0.42%	-9.09%	95.00%	52,831	0.68	5.21	13.71	1,775.45	Public Services	1.81%
▼ MILPOC1 PE**	S/.	4.70	-2.08%	-12.15%	24.67%	37.43%	95.00%	14,867	1.05	18.24	10.78	1,908.42	Mining	1.56%
▼ MINSUR11 PE**	S/.	1.84	-1.60%	4.55%	34.31%	26.90%	90.00%	160,806	1.52	3.75	22.91	1,625.32	Mining	3.09%
▼ PML PE**	US\$	0.31	-2.50%	19.54%	13.45%	126.09%	100.00%	191,072	1.16	0.00	-	80.54	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.28	-1.43%	3.00%	14.58%	18.03%	100.00%	39,362	1.16	0.00	5.38	297.84	Industrial	2.12%
▲ SCCO PE**	US\$	41.55	1.42%	2.49%	5.32%	28.68%	80.00%	133,455	0.94	0.94	32.59	32,119.28	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.48	-0.21%	6.14%	27.37%	46.67%	100.00%	16,327	1.59	0.00	7.43	182.09	Industrial	1.43%
- TV PE**	US\$	1.27	0.00%	0.79%	7.63%	49.41%	100.00%	77,052	1.74	0.00	-	1,044.63	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.84	-1.39%	-5.02%	5.97%	10.94%	100.00%	143,184	0.95	1.83	45.68	1,432.71	Industrial	3.00%
- VOLCABC1 PE**	S/.	1.40	0.00%	6.87%	44.33%	94.44%	100.00%	1,481,559	1.68	0.88	18.64	3,029.82	Mining	5.90%

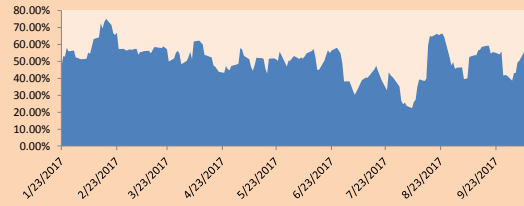
Quantity of shares: 26  
Source: Bloomberg, Economía  
\* Bloomberg Industry Classification System  
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Sectorial Indices

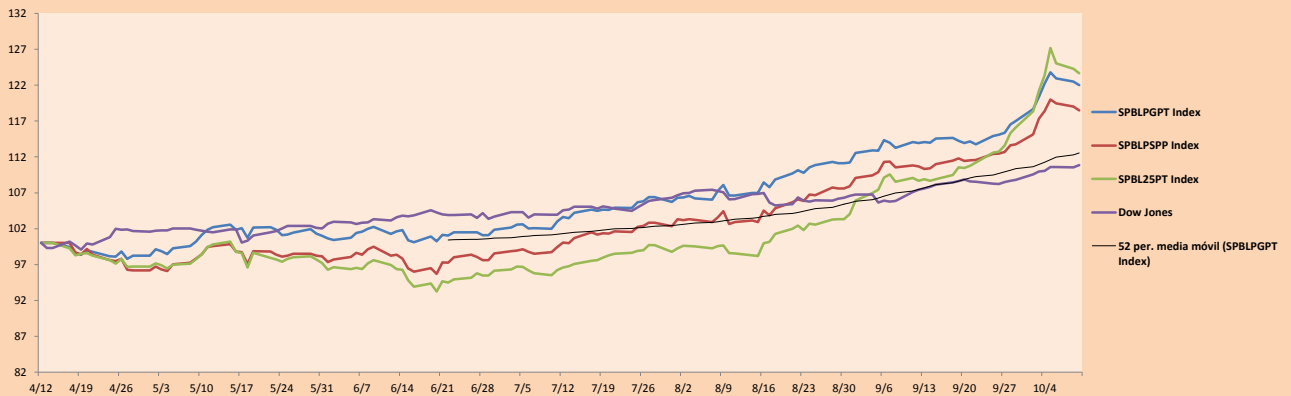
	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	336.03	-0.04%	5.52%	13.19%	35.30%	1.57
▲ Consumer Index	835.71	0.14%	2.34%	6.28%	22.72%	0.35
▼ Industrial Index	239.99	-1.12%	-1.79%	10.33%	8.55%	0.96
▼ Banking and Financial Index	1,022.87	-0.82%	-3.75%	0.69%	25.33%	0.98
▼ Construction Index	284.93	-1.08%	-4.19%	6.49%	-3.65%	0.91
▼ Services Index	439.59	-0.29%	-0.52%	-0.81%	-9.14%	0.25
▲ Juniors Index	41.00	0.42%	14.85%	5.53%	46.12%	0.85
▼ Electric Index	429.15	-0.29%	-0.53%	-0.81%	-9.14%	0.25

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



### Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

## SOVEREIGN RATING

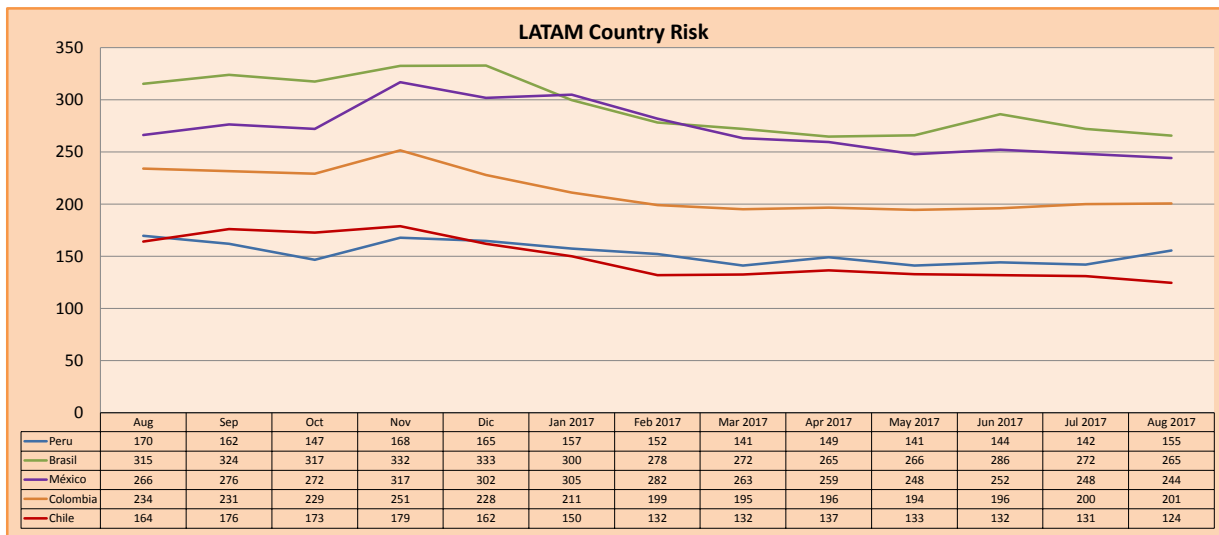
**RISK RATINGS**

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	C	DDD DD D	Very close to default or in default
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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