



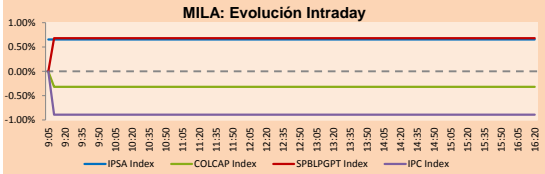
PULSO BURSÁTIL

Lima, October 23, 2017

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,560.06	0.65%	1.36%	5.11%	33.93%	212.93
▲ IGPA (Chile)	27,849.30	0.64%	1.36%	5.46%	34.32%	244.29
▼ IGBC (Colombia)	10,878.73	-0.23%	-1.85%	-2.08%	7.64%	94.05
▼ COLCAP (Colombia)	1,460.36	-0.32%	-1.75%	-1.74%	8.04%	86.60
▲ S&P/BVL (Perú)*	19,903.02	0.68%	0.72%	10.44%	27.85%	103.33
▲ S&P/BVL SEL (Perú)	365.90	0.52%	-0.18%	8.63%	22.79%	81.58
▲ S&P/BVL LIMA 25	32,394.30	1.59%	3.29%	16.82%	37.39%	95.88
▼ IPC (México)	49,548.13	-0.88%	-0.35%	-1.52%	8.56%	306.08
▲ S&P MILA 40	715.54	0.16%	-0.31%	3.48%	28.77%	293.29

* Market Cap. Of the last price *Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%/12/31/16 to date

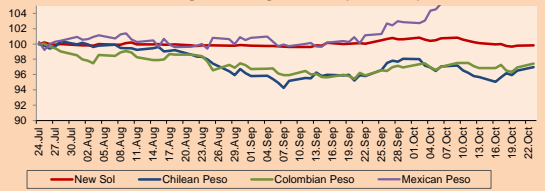


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,240.00	0.04%	-0.12%	-0.21%	-3.46%
▲ Chilean Peso (CLP)	631.98	0.47%	2.03%	1.22%	-5.73%
▲ Colombian Peso (COP)	2,951.95	0.50%	0.58%	1.58%	-1.67%
▲ Mexican Peso (MXN)	19.08	0.45%	0.25%	7.53%	-7.94%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%/12/31/16 to date

MILA: Foreign Exchange Indices (3 months)

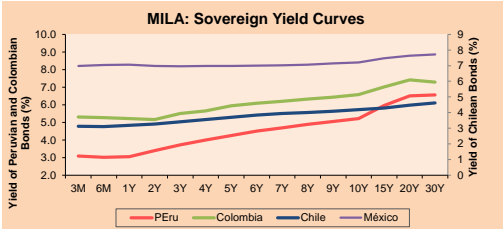


Base: 24/07/17=100

Source: Bloomberg

Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.855	2.99	2.94	8.18
PERU 7.125 03/30/19	USD	108.055	1.51	1.32	1.37
PERU 7.35 07/21/25	USD	130.992	2.89	2.83	6.15
PERU 8.75 11/21/33	USD	156.813	3.97	3.92	10.02
PERU 6.55 03/14/37	USD	134.572	3.99	3.96	11.85
PERU 5.625 11/18/2050	USD	126.167	4.18	4.15	16.77
CHILE 2.25 10/30/22	USD	99.8	2.32	2.26	4.69
CHILE 3.875 08/05/20	USD	105.397	1.92	1.82	2.63
CHILE 3.625 10/30/2042	USD	99.455	3.67	3.64	16.35
COLOM 11.75 02/25/20	USD	122.957	2.09	1.95	2.09
COLOM 11.85 03/09/28	USD	170.304	3.69	3.61	7.09
COLOM 10.375 01/28/33	USD	156.1	5.09	5.02	9.09
COLOM 7.375 09/18/37	USD	131.925	4.87	4.83	11.67
COLOM 6.125 01/18/41	USD	117.682	4.86	4.83	13.16
MEX 4.10/02/23	USD	105.13	3.07	3.03	5.31
MEX 5.55 01/45	USD	113.072	4.707	4.682	14.8



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲%
DNT	Lima	USD	0.15	13.85
POMALCC1	Lima	PEN	0.20	12.22
COLO COLO	Santia.	CLP	180.99	6.46
CORAREI1	Lima	PEN	0.73	5.80

Per Turnover	Exchange	Amount (US\$)
COPEC	Santia.	17,907,149
CENCOSUD	Santia.	12,588,409
VAPORES	Santia.	10,652,057
CMPC	Santia.	8,681,501
EMPETROL	Colomb.	7,132,604

Largest losses	Exchange	Amt.	Price	▼%
ETERNII1	Lima	PEN	4.00	-6.98
GRAMONC1	Lima	PEN	2.80	-5.08
ETB	Colomb.	COP	495.00	-2.56
MULTIFOODS	Santia.	CLP	248.49	-1.89

Per Volume	Exchange	Volume
ESVAL-C	Santia.	429,427,608
VAPORES	Santia.	185,575,956
ORO BLANCO	Santia.	63,321,885
BSANTANDER	Santia.	43,153,532
NORTEGRAN	Santia.	39,794,338

MILA

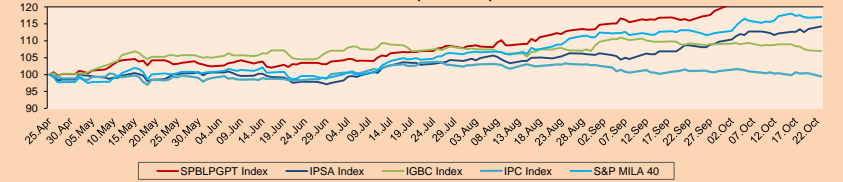
Peru: The General Index of the Peruvian BVL ended the session today with a positive result of +0.68%. The index maintains an accumulated annual positive trend of +27.85% in local currency, while the adjusted foreign currency performance is +32.43%. Then, the S&P/BVL Peru SEL obtained a positive result of +0.52%, and the S&P/BVL LIMA 25 index grew +1.59%. The spot PEN reached S/3.2355.

Chile: The IPSA index ended the day with a positive result of +0.65%. The indexes with the most positive results were Materials (+1.84%) and Energy (+1.42%). On the other hand, the values with the highest results were Compañía Sudamericana de Vapores SA (+4.17%) and Empresas CMPC SA (+4.06%).

Colombia: The COLCAP index closed the session with negative returns of -0.32%. The sectors with declining yields were Telecommunication Services (-2.56%) and Finances (-0.61%). In addition, the shares with the lowest returns were Empresa de Empresas de Telecomunicaciones (-2.56%) and Grupo de Inversiones Suramericana (-1.50%).

Mexico: The Mexican CPI index closed today with a negative result of -0.88%. The index sectors that generated the most negative returns were Health (-3.18%) and Finance (-2.28%). Finally, the shares with the lowest yields were Genera SAB de CV (-3.52%) and Genomma Lab Internacional SAB de CV (-3.18%).

MILA: Stock Indices (6 months)



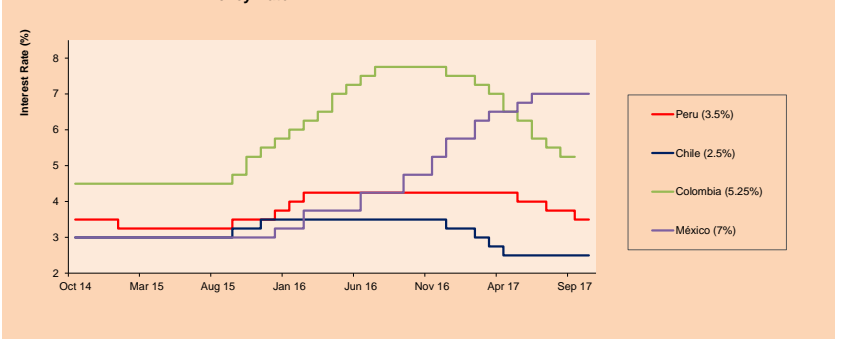
Base: 26/04/17=100

Source: Bloomberg

ETFs

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	41.87	0.77%	0.60%	9.44%	27.85%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	51.02	-0.10%	-1.12%	3.57%	36.34%	BATS
▼ Global X MSCI Colombia	USD	14.38	-0.83%	-1.51%	-3.30%	11.13%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	51.35	-1.19%	-0.25%	-8.29%	16.78%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	45.89	-0.80%	-1.59%	1.12%	31.08%	NYSE Arca
▼ Vanquard FTSE Emerging Markets	USD	44.41	-0.89%	-1.62%	0.52%	24.12%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	55.31	-0.74%	-1.44%	1.10%	30.29%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	58.97	-0.51%	-1.22%	0.63%	20.57%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	8	-0.25%	-0.87%	-3.15%	11.58%	New York

MILA: Policy Rate



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	23,273.96	-0.23%	1.38%	4.14%	17.77%	6,491,475
▼ Standard & Poor's 500 (USA)	2,564.98	-0.40%	0.29%	2.51%	14.57%	22,787,836
▼ NASDAQ Composite (USA)	6,586.83	-0.64%	-0.56%	2.49%	22.36%	10,203,798
▲ Stoxx EUROPE 600 (Europe)	390.74	0.16%	-0.17%	1.96%	8.11%	8,864,130
▲ DAX (Germany)	13,003.14	0.09%	0.00%	3.26%	13.26%	1,034,426
▲ FTSE 100 (United Kingdom)	7,524.45	0.02%	-0.03%	2.92%	5.34%	1,573,402
▲ CAC 40 (France)	5,386.81	0.27%	0.45%	2.00%	10.79%	1,287,035
▲ IBEX 35 (Spain)	10,161.40	-0.00%	-0.20%	-1.39%	8.65%	546,600
▲ MSCI AC Asia Pacific Index	167.00	0.09%	-0.27%	2.45%	23.66%	14,116,722
▲ HANG SENG (Hono kong)	28,305.88	-0.64%	-1.35%	1.53%	28.66%	2,722,303
▲ SHANGHAI SE Comp. (China)	3,380.70	0.06%	0.07%	0.84%	8.93%	4,999,491
▲ NIKKEI 225 (Japan)	21,686.65	1.11%	2.08%	6.90%	13.51%	3,446,237
▲ BOVESPA (Brazil)	75,413.13	-1.28%	-1.92%	0.03%	25.21%	712,318
▲ Merval (Argentina)	27,782.60	2.98%	2.36%	11.15%	64.22%	110,675

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date

Equity

Wall Street (Stocks from S&P 500)	Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
RIG UN	USD	9.93	-0.20		New York	EA UW	USD	113.66	0.04	NASDAQ GS
NAVJ UN	USD	12.18	-1.46		NASDAQ GS	POR UN	USD	48.9	-0.02	New York
JWN UN	USD	41.77	-0.90		New York	CPB UN	USD	46.45	1.04	New York
MPC UN	USD	56.34	-2.00		New York	WY UN	USD	34.82	-1.30	New York

Europe (Stocks from STOXX EUROPE 600)	Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
FGA IM	EUR	14.16	-0.49		Borsa Italiana	TL5 SO	EUR	9.007	-3.82	Soc. Bol SIBE
VIV FP	EUR	20.48	-1.61		EN Paris	IWG LN	GBP	212	-3.11	Londres
DOKA SE	CHF	978.5	0.46		SIX Swiss Ex	MDC UN	GBP	623.5	-2.65	Londres
DLG GY	EUR	38.425	1.11		Xetra	SPM IM	EUR	3.252	-2.58	Borsa Italiana

Global Overview

United States:

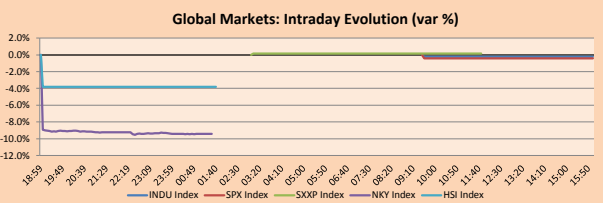
The US stock market ended the day with negative results among its main indexes, stopping the streak of historical highs of 6 days. This took place in a context where investors are weighing their prospects for a tax cut while looking at the latest corporate earnings to find signs of where the stock is headed in the short term. In more detail, this week the quarterly results of about 200 companies of the S&P 500 index are programmed, which would affect positively the price of the actions if the profits surpass the expectations. On the commodities side, oil ended mixed among its benchmark indexes, with gains of +0.02% in West Texas Intermediate and losses of -0.73% in Brent. Fighting in northern Iraq between government forces and Kurdish separatists sparked fears of restrictions on oil supplies, which has raised the price of oil in recent weeks. However, OPEC has given optimistic signals that its members and countries outside the organization have achieved a 120% compliance with the current production agreement. Finally, the US dollar maintained a strong position on the day with respect to its main rivals, even after its advance against the Japanese yen declined following the re-election of Prime Minister Shinzo Abe.

Europe:

The European stock market closed the day with positive results among its main indices. However, Spanish stocks suffered losses for today as the political clash between the central government and the Catalan government continues. As a result, the Spanish benchmark index "IBEX 35" had its lowest closing since October 10. With respect to the euro, today it lost ground against the dollar following the positive performance of the shares in Europe. One of the possible reasons is that investors are focusing on Thursday's meeting of the European Central Bank, where they will decide the monetary policy to follow. According to Hussein Sayed, chief market strategist at FXTM, he said in a statement, "markets expect asset purchases to be cut in half, to around € 30 billion. However, the duration will probably have more impact on the direction of the single currency. If Mr Draghi pointed out that QE could continue to be implemented after December 2018, it would be interpreted as a moderate reduction, which would push expectations of a rate hike and drag the euro down." With regard to the United Kingdom, Bank of England Deputy Governor Ion Cunliffe, again more against, took a cautious tone on a possible rate hike in November. Rates may have to increase, but it is an "open question," Cunliffe told the Western Mail in Wales in an interview published today.

Asia:

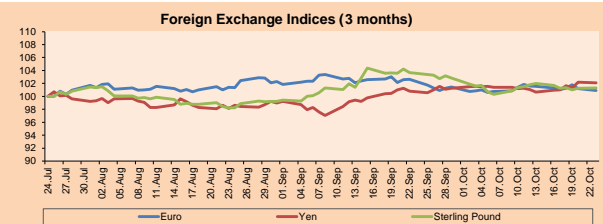
The Asian stock market ended today's session with mixed results among its main indices, most of which were positive. This was because, in Japan, there was a national election over the weekend. The result of it was that the coalition government of Prime Minister Shinzo Abe won, maintaining a two-thirds majority. As a result, this victory raised investors' hopes of continuing economic reforms and market-friendly monetary policies. Thus, the Nikkei Stock Average benchmark index increased by 1.1%, leading the region's earnings and giving for 15th consecutive session. In addition to the election news, this index was helped by the 0.2% drop of the Japanese yen against the dollar, benefiting exporters by proving their international competitiveness. Among those who did not follow Japan's trend was China, whose Hong Kong's Hang Seng benchmark index fell by 0.6% as investors were cautious before Chinese banks released their earnings this week. On the other hand, regarding commodities, during the Asian trade, the price of oil increased as US oil activity continued to fall last week.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1749	-0.30%	-0.40%	-1.69%	11.71%
▼ Yen	113.4300	-0.08%	1.11%	1.29%	-3.02%
▲ Sterling Pound	1.13198	0.06%	-0.40%	-2.27%	8.95%
▲ Yuan	6.6400	0.29%	0.76%	0.76%	-4.39%
▼ Hong Kong Dollar	7.8005	-0.05%	-0.09%	-0.11%	0.58%
▲ Brazilian Real	3.2354	1.30%	2.08%	3.53%	-0.61%
▼ Argentine Peso	17.4110	-0.10%	0.39%	0.59%	9.64%

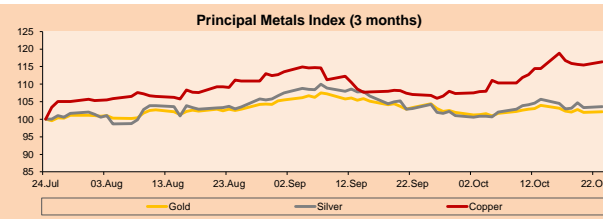
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/16 to date



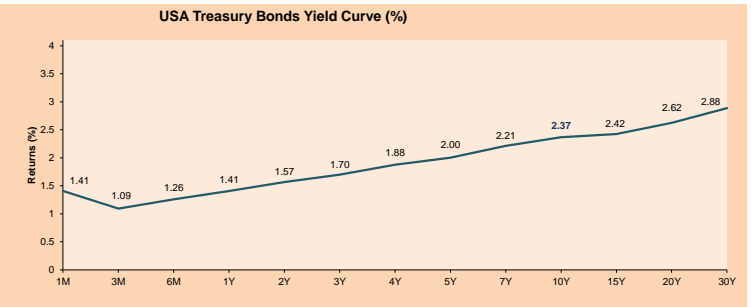
Base: 24/07/17=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,262.24	0.14%	-0.99%	-1.17%	11.26%
▲ Plata (US\$ Oz. T) (LME)	17.08	0.29%	-0.83%	0.52%	7.33%
▲ Cobre (US\$ TM) (LME)	6,975.25	0.78%	-2.06%	8.72%	26.29%
▲ Zinc (US\$ TM) (LME)	3,186.00	1.08%	-1.30%	3.54%	24.56%
▲ Petróleo WTI (US\$ Barril) (NYM)	51.90	0.12%	-0.46%	1.70%	-0.94%
▲ Estafío (US\$ TM) (LME)	19,675.00	0.09%	-4.84%	-5.16%	-7.22%
▲ Plomo (US\$ TM) (LME)	2,490.75	1.29%	-1.43%	0.17%	24.57%
▼ Molibdeno (US\$ TM) (LME)	15,634.00	-0.02%	0.00%	-0.03%	5.00%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.88	-0.86%	-2.12%	-5.19%	-25.30%
▼ Cacao (US\$ TM) (NYB-ICE)	2,124.00	-0.65%	3.91%	7.11%	-1.89%
▼ Café Arábica (US\$ TM) (NYB-ICE)	124.35	-0.72%	0.48%	-7.51%	-15.24%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/15 a la fecha



Base: 24/07/17=100
Source: Bloomberg



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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▲ ALICORC1 PE**	S/.	9.98	0.30%	-0.80%	4.83%	36.71%	100.00%	24,633	0.58	1.40	22.42	2,628.94	Industrial	3.53%
▲ ATACOCB1 PE**	S/.	0.72	4.35%	10.77%	64.01%	80.00%	100.00%	309,949	1.90	0.00	-	213.17	Mining	1.02%
- BACKUSH1 PE**	S/.	17.00	0.00%	1.19%	2.60%	6.25%	90.00%	1,574	0.43	3.25	2.59	8,740.68	Industrial	0.82%
▼ BAP PE**	US\$	207.77	-0.12%	-0.05%	2.84%	31.33%	100.00%	190,491	1.08	1.80	-	16,510.81	Diverse	5.82%
▼ BVN PE**	US\$	14.23	-0.21%	-3.66%	10.83%	23.74%	100.00%	654,690	1.48	0.59	-	3,916.97	Mining	5.88%
▲ CASAGRC1 PE**	S/.	6.40	1.59%	4.07%	1.75%	-6.43%	100.00%	91,962	0.59	6.31	8.92	166.39	Agricultural	1.31%
- CONTINC1 PE**	S/.	4.26	0.00%	-0.93%	2.65%	18.17%	100.00%	193,975	0.64	3.47	15.91	6,420.40	Finance	2.85%
▲ CORAREH1 PE**	S/.	0.73	5.80%	7.35%	25.86%	48.98%	100.00%	345,927	1.00	4.31	12.39	277.83	Industrial	1.72%
▲ CPACASC1 PE**	S/.	8.40	0.36%	0.60%	1.57%	34.44%	100.00%	246,478	0.40	4.25	31.76	1,106.78	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	30.40	2.88%	10.55%	32.17%	59.08%	100.00%	1,000,304	1.21	0.00	23.58	10,641.70	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	2.33	1.30%	0.00%	0.87%	-10.38%	65.00%	20,111	0.79	1.78	40.18	2,080.56	Public Services	1.44%
▲ ENDISPC1**	S/.	5.76	1.05%	1.05%	1.41%	-6.49%	75.00%	26,933	0.87	3.31	12.39	1,135.22	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.40	3.00%	0.42%	14.29%	42.01%	100.00%	1,600,335	0.98	5.35	10.20	751.35	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	2.80	-5.08%	-6.67%	-5.08%	-40.43%	100.00%	100,471	1.92	0.00	109.65	570.42	Diverse	4.05%
- IFS PE**	US\$	38.20	0.00%	0.13%	4.66%	19.38%	90.00%	764,000	0.45	3.40	13.83	4,320.84	Diverse	7.22%
▲ INRETC1 PE**	US\$	19.40	0.05%	0.78%	2.05%	0.10%	100.00%	525,296	1.00	1.00	24.82	1,994.46	Diverse	5.28%
▲ LUSURC1 PE**	S/.	12.06	0.08%	1.01%	2.03%	-7.87%	85.00%	25,855	0.69	5.14	13.90	1,812.54	Public Services	1.81%
▲ MILPOC1 PE**	S/.	4.72	1.72%	9.01%	4.89%	38.01%	95.00%	72,288	1.05	18.16	10.90	1,930.19	Mining	1.56%
▲ MINSURH1 PE**	S/.	1.87	4.47%	2.75%	24.67%	28.97%	90.00%	266,317	1.52	3.69	23.45	1,663.95	Mining	3.09%
▲ PML PE**	US\$	0.37	2.78%	2.78%	46.83%	168.12%	100.00%	100,911	1.15	0.00	-	95.52	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.31	3.33%	10.71%	21.57%	33.05%	100.00%	264,859	1.19	0.00	6.11	338.21	Industrial	2.12%
▲ SCCO PE**	US\$	43.43	0.53%	-0.60%	11.05%	34.50%	85.00%	38,684	0.90	28.20	33,571.39	Mining	2.14%	
▲ SIDERC1 PE**	S/.	0.50	2.68%	1.63%	21.46%	50.91%	100.00%	78,892	1.59	0.00	7.65	188.74	Industrial	1.43%
- TV PE**	US\$	1.19	0.00%	-4.80%	6.25%	40.00%	100.00%	354,411	1.75	0.00	-	978.83	Mining	2.93%
▲ UNACEMC1 PE**	S/.	3.00	1.01%	1.69%	11.11%	17.19%	100.00%	281,013	0.92	1.73	48.26	1,524.54	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	1.66	5.73%	14.48%	71.13%	130.56%	100.00%	3,364,108	1.68	1.56	22.26	3,167.47	Mining	5.90%

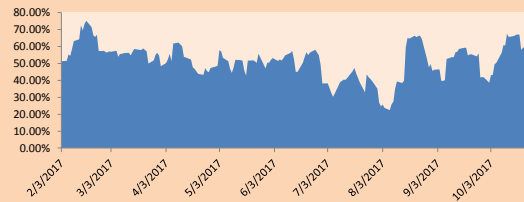
Quantity of shares: 26
Source: Bloomberg, Economía
* Bloomberg Industry Classification System
** PER is used in the stock market and original currency of the instrument
*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Sectorial Indices

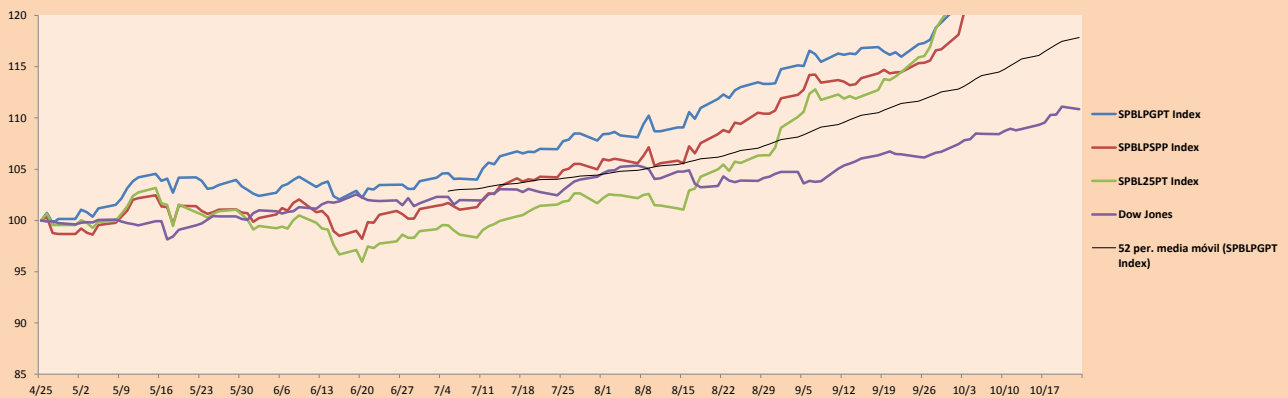
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	353.11	1.20%	1.00%	20.56%	42.18%	1.67
▲ Consumer Index	847.27	0.31%	0.17%	3.49%	24.42%	0.36
▲ Industrial Index	244.19	0.61%	0.16%	7.64%	10.45%	0.93
▼ Banking and Financial Index	1,041.55	-0.08%	-0.17%	2.60%	27.62%	0.89
▼ Construction Index	287.24	-0.54%	-0.70%	3.91%	-2.86%	0.89
▲ Services Index	446.52	0.58%	0.54%	1.75%	-7.71%	0.26
▲ Juniors Index	50.12	3.94%	3.60%	41.26%	78.62%	1.04
▲ Electric Index	435.91	0.57%	0.54%	1.75%	-7.71%	0.26

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

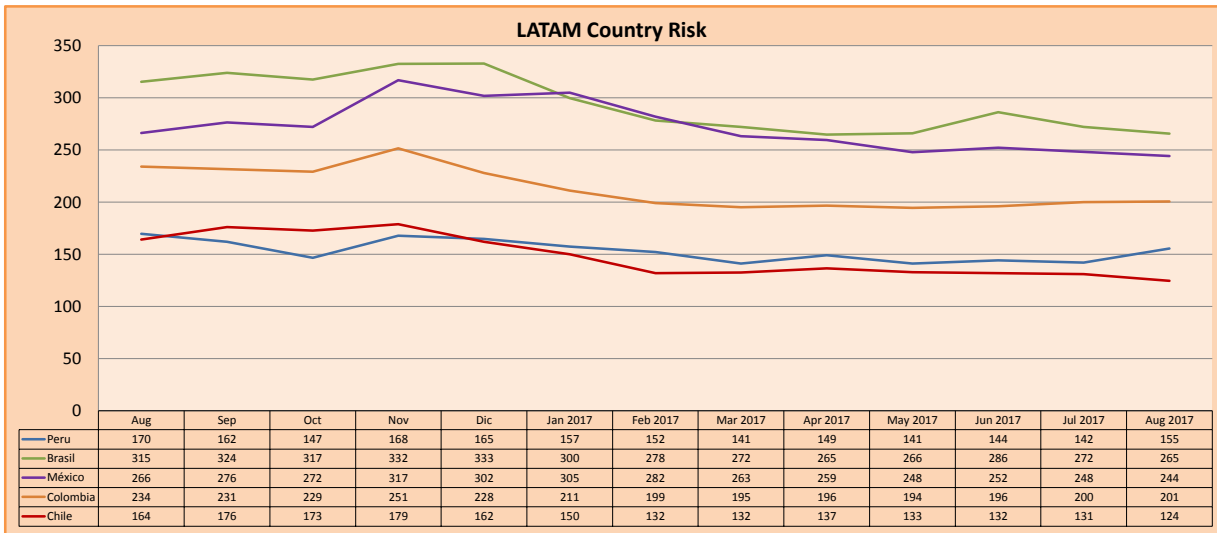
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	Bad credit conditions and it is subject to high credit risk	
Caa2	CCC		
Caa3	CCC-		
Ca	C	Very close to default or in default	
C	DD		
	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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