

PULSO BURSÁTIL

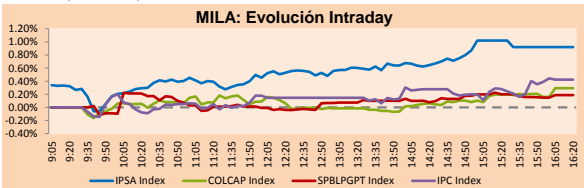
Lima, January 18, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,839.37	0.92%	2.84%	4.36%	4.94%	230.80
▲ IGPA (Chile)	29,318.27	0.83%	2.62%	4.48%	4.78%	265.60
▲ IGBC (Colombia)	11,880.74	0.41%	1.99%	7.04%	3.51%	113.23
▲ COLCAP (Colombia)	1,548.07	0.29%	1.62%	4.98%	2.27%	114.90
▲ S&P/BVL (Perú)*	20,847.61	0.19%	1.26%	9.86%	4.37%	111.00
▲ S&P/BVL SEL (Perú)	383.87	0.06%	1.07%	9.96%	4.30%	88.89
▲ S&P/BVL LIMA 25	31,979.66	0.21%	0.34%	10.97%	3.94%	102.90
▲ IPC (México)	49,911.97	0.36%	2.28%	2.63%	1.13%	319.31
▲ S&P MILA 40	774.56	0.85%	1.65%	8.35%	6.24%	331.36

* Market Cap. Of the last price

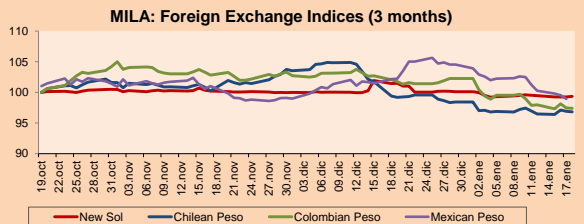
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,2135	0.08%	-0.18%	-2.10%	-0.75%
▼ Chilean Peso (CLP)	605.37	-0.09%	-0.14%	-2.39%	-1.63%
▼ Colombian Peso (COP)	2,843.35	-0.06%	-0.49%	-4.28%	-4.77%
▼ Mexican Peso (MXN)	18.61	-0.59%	-3.46%	-3.16%	-5.36%

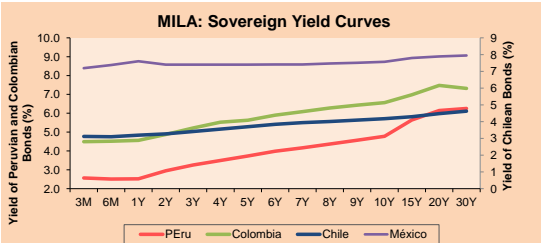
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/17 to date



Base: 19/10/17=100

Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	108.557	3.11	3.07	7.90
PERU 7.125 03/30/19	USD	106.003	2.09	1.89	1.13
PERU 7.35 07/21/25	USD	129.5	2.97	2.91	5.90
PERU 8.75 11/21/33	USD	158.375	3.84	3.78	10.09
PERU 6.55 03/14/37	USD	136.05	3.88	3.85	11.63
PERU 5.625 11/18/2050	USD	128.625	4.06	4.03	16.98
CHILE 2.25 10/30/22	USD	98.25	2.68	2.61	4.49
CHILE 3.875 08/05/20	USD	104.003	2.28	2.21	2.38
CHILE 3.625 10/30/2042	USD	100.375	3.62	3.59	16.33
COLOM 11.75 02/25/20	USD	119.055	2.41	2.31	1.85
COLOM 11.85 03/09/28	USD	169.766	3.61	3.55	6.85
COLOM 10.375 01/28/33	USD	158.753	4.89	4.77	8.92
COLOM 7.375 09/18/37	USD	134.302	4.70	4.67	11.52
COLOM 6.125 01/18/41	USD	121.045	4.64	4.61	13.38
MEX 4 10/02/23	USD	103.805	3.28	3.24	5.05
MEX5.55 01/45	USD	111.52	4.801	4.77	14.39



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
Largest gains				
POTASIOS-B	Santia.	CLP	115.00	21.05
AUSTRALIS	Santia.	CLP	61.45	4.15
ETNA11	Lima	PEN	1.56	4.00
EISA	Santia.	CLP	296.00	3.86
Per Turnover				
SQM-B	Santia.	Amount (US\$)	84,600,955	
CENCOSUD	Santia.	Amount (US\$)	35,643,722	
RIPLEY	Santia.	Amount (US\$)	22,968,185	
CHILE	Santia.	Amount (US\$)	17,359,350	
ECOPETROL	Santia.	Amount (US\$)	14,924,761	

Largest losses	Exchange	Amt.	Price	▼%
SCHWAGER	Santia.	CLP	0.75	-7.41
SPCCP11	Lima	PEN	33.37	-7.31
HIPERMARC	Santia.	CLP	7.40	-5.85
DNT	Lima	USD	0.10	-4.72
Per Volume				
BSANTANDER	Santia.	Volume	160,006,422	
CHILE	Santia.	Volume	101,720,057	
ORO BLANCO	Santia.	Volume	80,782,547	
ALMENDRAL	Santia.	Volume	71,325,533	
NORTEGRAN	Santia.	Volume	65,268,244	

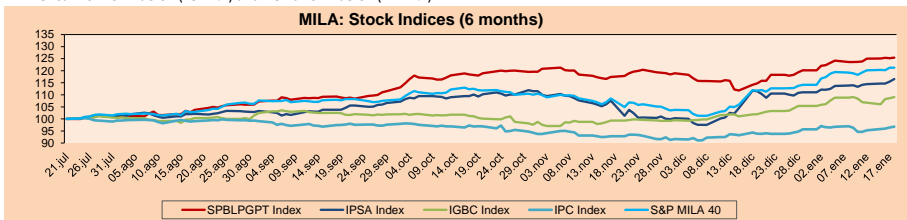
MILA

Peru: The General Index of the BVL of Peru ended today's session with a positive return of +0.19%. The index maintains a cumulative positive annual trend of +4.37% in local currency, while the yield adjusted to foreign currency is +5.16%. Then, the S&P/BVL Peru SEL obtained a positive result of +0.06%, while the S&P/BVL LIMA 25 grew +0.21%. The spot PEN reached S/3.2135.

Chile: The IPSA index ended the day with a positive result of +0.92%. The sectors of the index with the most positive results were Energy (+3.11%) and Information Technology (+1.84%). On the other hand, the values with the most bullish results were Inversiones Empresas COPEC SA (+3.11%) and Antarchile SA (+2.95%).

Colombia: The COLCAP index closed the session with positive results of +0.27%. The sectors with upward returns were Industrial (+1.15%) and Finance (+0.43%). In addition, the shares with the highest yields were Compañía Colombiana de Inversiones SA (+2.00%) and Grupo Aval Acciones y Valores SA (+1.57%).

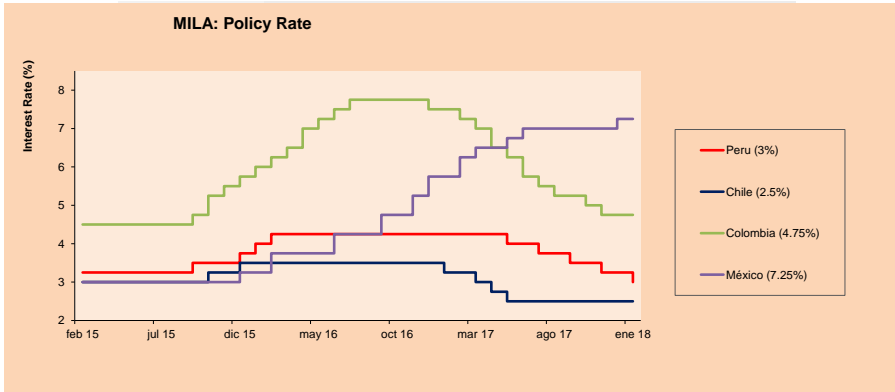
Mexico: Mexico's IPC index closed today's session with a positive return of +0.36%. The sectors of the index that generated the most positive returns were Telecommunications Services (+3.27%) and Non-Basic Consumer Products (+0.87%). Finally, the stocks with the highest yields were America Movil SAB de CV (+3.27%) and Nemark SAB de CV (+2.11%).



Base: 24/07/17=100

Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	43.46	0.93%	2.04%	12.85%	6.05%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	55.51	0.93%	1.44%	7.03%	6.42%	BATS
▲ Global X MSCI Colombia	USD	15.37	1.75%	2.19%	8.78%	6.46%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	52.62	0.73%	5.88%	6.32%	6.76%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	50.03	0.12%	2.02%	9.36%	6.18%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	48.99	0.16%	2.15%	9.43%	6.71%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	60.3	0.10%	1.86%	9.30%	5.98%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	63.7	0.08%	1.42%	7.24%	4.84%	BATS
- Morgan Stanley Emerging Markets Domestic	USD	8.05	0.00%	0.88%	3.60%	4.55%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ MIL.)
▼ Dow Jones (USA)	26,017.81	-0.37%	2.56%	4.94%	5.25%	7,110,961
▼ Standard & Poor's 500 (USA)	2,798.03	-0.16%	1.81%	4.01%	4.65%	24,842,612
▼ NASDAQ Composite (USA)	7,296.05	-0.03%	1.99%	4.31%	5.69%	11,484,645
▲ Stoxx EUROPE 600 (Europe)	398.73	0.19%	0.37%	1.55%	2.45%	8,692,178
▲ DAX (Germany)	13,281.43	0.74%	0.59%	-0.23%	2.82%	1,013,789
▲ FTSE 100 (United Kingdom)	7,700.96	-0.32%	-0.80%	2.18%	0.17%	1,529,361
▲ CAC 40 (France)	5,494.83	0.02%	0.11%	1.37%	3.43%	1,262,176
▲ IBEX 35 (Spain)	10,432.70	-0.40%	-0.02%	1.84%	3.87%	540,189
▲ MSCI AC Asia Pacific Index	182.35	-0.23%	0.82%	6.21%	4.91%	15,600,878
▲ HANG SENG (Hong Kong)	32,121.94	0.43%	3.22%	9.80%	7.36%	3,281,265
▲ SHANGHAI SE Comp. (China)	3,474.75	0.87%	1.44%	5.41%	5.07%	5,441,262
▼ NIKKEI 225 (Japan)	23,783.37	-0.44%	0.22%	3.92%	4.59%	3,771,245
▼ BOVESPA (Brazil)	80,962.65	-0.28%	2.01%	10.73%	5.97%	785,378
▲ Merval (Argentina)	34,049.36	1.34%	6.14%	25.47%	13.25%	134,896

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Wall Street (Stocks from S&P 500)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
VIAB UW	USD	33.95	6.23	NASDAQ GS	BK UN	USD	55.35	-4.39	New York
WYN UN	USD	122.73	4.78	New York	BHGE UN	USD	34.74	-4.27	New York
MTB UN	USD	186.15	3.87	New York	FMC UN	USD	90.17	-3.93	New York
DISCA UW	USD	25.59	3.60	NASDAQ GS	JNPR UN	USD	27.66	-3.52	New York

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
IFX GY	EUR	25.1	5.55	Xetra	MERL LN	GBP	347	-3.93	Londres
SNH GY	EUR	0.478	5.05	Xetra	RMV LN	GBP	4391	-3.73	Londres
GLB LD	EUR	14.17	4.96	Dublin	SESG FP	EUR	13.5	-3.57	EN Paris
ATC NA	EUR	8.948	4.44	EN Amsterdam	ABF LN	GBP	2755	-3.57	Londres

Global Overview

United States:

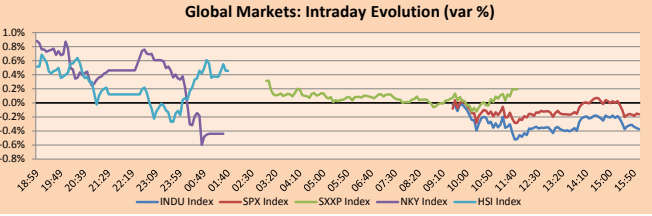
The US stock market ended the day with negative results, due to the possibility of a partial closure of the government. For greater understanding, a closure occurs when the United States Congress does not approve the appropriate funds for the operations and government agencies. In addition, during a closure, almost 40% of the government workforce is suspended without payment and ordered not to work. In greater context, legislators have until midnight on Friday to approve a spending bill or risk the government's first stoppage since 2013. A government shutdown would cost the United States approximately \$ 6.5 billion per week, according to analysts' report of S & P Global published in December, in more detail, an interruption in public spending means that there are no government pay checks, which would generate losses particularly to those sectors that surround the government. In economic data, the construction of new houses fell 8.2% in December. A more robust construction pace would be useful for an inventory-hungry housing market. Previously owned homes were sold in November at the fastest pace since before the housing bubble burst in 2006, leaving the market with a 3.4-month supply.

Europe:

The European stock market ended the day today with positive results. Excluding the Spanish benchmark index IBEX 35, which fell by -0.40%. Likewise, the British benchmark index stands out when it retreats for the fourth consecutive session, ending at -0.32%. This was due to continued pressures from the strengthening of the pound sterling against the US dollar, which rose to 1.3893 from 1.3830 dollars per pound, its fifth increase in six sessions. This affects the actions of multinational companies by reducing the profits they obtain from abroad, strongly affecting the FTSE 100 since 75% of the revenues generated by the index companies come from international markets. On the other hand, shares of Associated British Foods, operator of the Primark chain, fell on the day due to the low prospects they have for their sugar department to record a fall in revenues, closing at -3.57%. In other news, French authorities could take additional measures to restrict bank lending to large companies, if the expansion of credit significantly exceeds economic growth. The governor of the Bank of France, Villeroy de Galhau, said in a speech that "if the risks for the credit cycle increase, we are ready to act even more at any moment in 2018, if necessary by activating countercyclical capital reserves".

Asia:

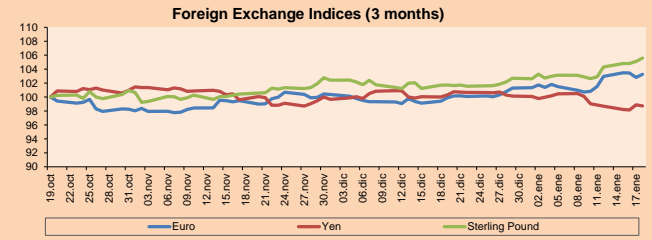
The Asian stock market closed the day with mixed results among its main indices. The majority of Asian stocks rose today, helped by the strength of Chinese banks and regional technology companies. Hong Kong shares rose to another record, as banking stocks rose after data from China showed that housing prices rose in 57 of the 70 cities measured by the National Bureau of Statistics for the month of December. Therefore, the Shanghai composite index also increased. In addition, data report that China's economic growth accelerated for the first time in seven years, China expanded at a steady pace in the last three months of 2017 to lead to an annual growth of 6.9%, while in 2016 it grew 6.7%, this was reported by the National Bureau of Statistics. China's industrial production also grew in December, signaling that China ended 2017 with a more solid base than expected. Despite the best annual performance, economists continue to forecast slow growth in 2018 as Beijing's deleveraging continues and a stronger yuan limits the increase in exports. On the other hand, the Japanese benchmark index "Nikkei 225" fell today due to a slight appreciation of the yen against the dollar. The Taiwan index rose today to a maximum of 28 years, while the South Korean benchmark index "Kospi" ended with weak gains despite the fact that Samsung gained more than +0.5%.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.2238	0.43%	1.71%	3.36%	1.94%
▼ Yen	111.1100	-0.16%	-0.13%	-1.58%	-1.40%
▲ Sterling Pound	1.3894	0.46%	2.63%	3.80%	2.82%
▼ Yuan	6.4200	-0.22%	-1.33%	-2.80%	-1.33%
▼ Hong Kong Dollar	7.8170	-0.02%	-0.08%	0.01%	0.04%
▼ Brazilian Real	3.2109	-0.35%	-0.10%	-2.44%	-3.07%
▲ Argentine Peso	18.8730	0.09%	0.90%	7.11%	1.34%

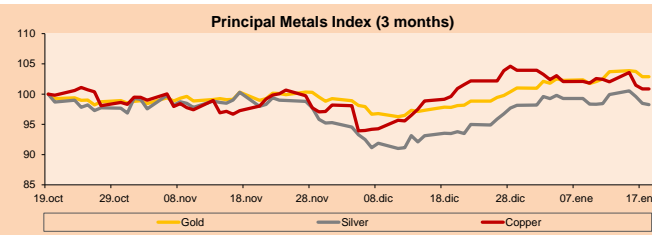
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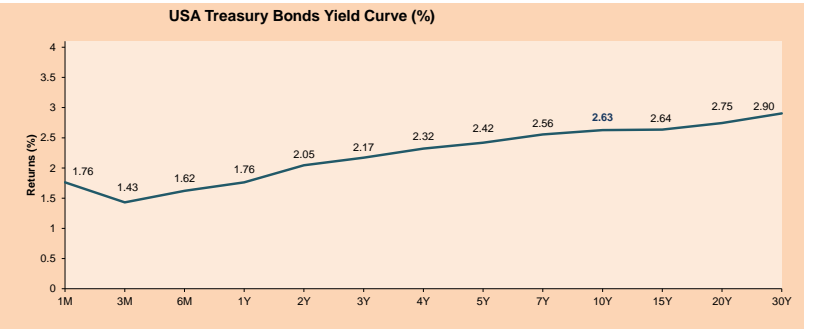
Base: 19/10/17=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,327.12	0.00%	0.36%	5.18%	1.85%
▼ Plata (US\$ Oz. T) (LME)	16.96	-0.23%	-0.18%	5.10%	0.10%
- Cobre (US\$ TM) (LME)	6,994.25	0.00%	-1.53%	1.28%	-2.95%
- Zinc (US\$ TM) (LME)	3,408.00	0.00%	-0.12%	6.76%	2.11%
▼ Petróleo WTI (US\$ Barril) (NYM)	63.72	-0.39%	-0.13%	10.70%	5.46%
- Estafío (US\$ TM) (LME)	20,530.00	0.00%	1.43%	5.88%	2.16%
- Plomo (US\$ TM) (LME)	2,541.00	0.00%	-0.48%	-0.69%	2.26%
- Molibdeno (US\$ TM) (LME)	15,636.00	0.00%	-0.02%	0.01%	-0.01%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.08	-2.53%	-7.76%	-9.23%	-13.72%
▼ Cacao (US\$ TM) (NYB-ICE)	1,984.00	-0.05%	2.90%	3.77%	4.86%
▼ Café Arábica (US\$ TM) (NYB-ICE)	121.10	-1.62%	-1.38%	-0.53%	-4.04%

*Legend: Variación 1D: 1 Día; 5D: 5 Days; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 19/10/17=100
Source: Bloomberg



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PULSO BURSÁTIL

LIMA

Stocks

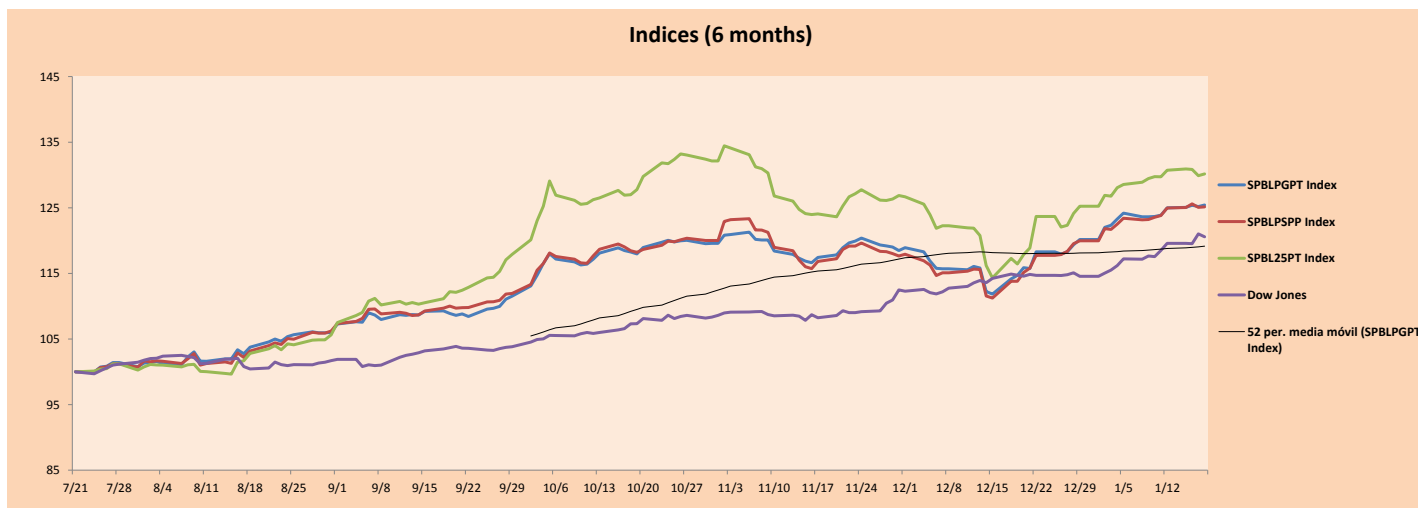
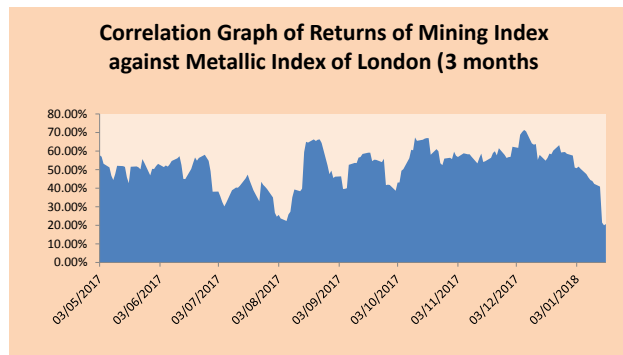
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight	
-	ALICORC1 PE**	S/.	11.61	0.00%	4.13%	12.72%	9.53%	100.00%	551,680	0.95	1.21	24.35	3,082.69	Industrial	3.53%
-	ATACOCB1 PE**	S/.	0.69	0.00%	-4.17%	23.21%	1.47%	100.00%	30,452	2.35	0.00	-	210.97	Mining	1.02%
-	BACKUS11 PE**	S/.	18.40	0.00%	0.55%	10.00%	-0.05%	55.56%	43,854	0.41	0.00	5.34	9,074.12	Industrial	0.82%
▲	BAP PE**	US\$	226.80	0.47%	3.28%	10.87%	9.04%	100.00%	492,297	1.06	3.78	-	18,023.07	Diverse	5.82%
-	BVN PE**	US\$	14.79	0.75%	3.72%	12.13%	4.75%	100.00%	141,657	1.17	0.56	-	4,070.73	Mining	5.88%
▼	CASAGRC1 PE**	S/.	5.76	-2.37%	-4.16%	3.78%	-6.95%	100.00%	5,588	0.74	7.01	15.38	150.99	Agricultural	1.31%
-	CONTINC1 PE**	S/.	4.38	0.00%	-0.23%	10.89%	5.54%	83.33%	3,754	0.79	0.00	16.10	6,655.69	Finance	2.85%
-	CORARE11 PE**	S/.	0.73	0.00%	-1.35%	7.35%	1.39%	100.00%	23,137	1.57	5.12	9.75	300.64	Industrial	1.72%
-	CPACASC1 PE**	S/.	8.40	0.00%	3.07%	7.69%	3.07%	100.00%	153,728	0.64	4.17	31.76	1,116.55	Industrial	2.38%
-	CVERDEC1 PE**	US\$	30.70	0.00%	0.66%	14.94%	3.37%	100.00%	56,058	1.36	0.00	43.48	10,746.72	Mining	5.25%
-	ENGEPEC1 PE**	S/.	1.85	0.00%	-5.13%	6.32%	-6.57%	77.78%	28,785	0.91	3.45	17.73	1,665.57	Public Services	1.44%
▲	ENDISPC1**	S/.	5.60	2.56%	0.00%	8.74%	-0.71%	61.11%	3,137	0.96	3.40	12.09	1,112.79	Public Services	0.98%
▲	FERREYC1 PE**	S/.	2.60	0.39%	0.39%	13.04%	1.96%	100.00%	9,403,943	1.18	4.94	9.32	820.68	Diverse	4.90%
-	GRAMONC1 PE**	S/.	1.99	0.00%	2.05%	9.34%	6.42%	94.44%	388,665	1.57	0.00	12.04	408.75	Diverse	4.05%
-	IFS PE**	US\$	40.00	0.00%	0.03%	14.25%	3.90%	88.89%	1,109,840	0.59	3.25	14.11	4,524.43	Diverse	7.22%
-	INRETC1 PE**	US\$	20.40	0.00%	-2.86%	6.58%	-2.86%	94.44%	381,443	1.00	0.95	24.56	2,097.27	Diverse	5.28%
▲	LUSURC1 PE**	S/.	12.10	0.83%	0.41%	4.76%	0.41%	83.33%	229,173	0.52	5.12	14.17	1,833.55	Public Services	1.81%
▲	MILPOC1 PE**	S/.	5.15	0.39%	2.39%	27.16%	11.96%	100.00%	155,619	1.16	16.64	11.66	2,122.58	Mining	1.56%
▲	MINSUR11 PE**	S/.	1.91	0.00%	-3.54%	17.90%	6.11%	100.00%	70,909	1.71	3.61	13.38	1,713.56	Mining	3.09%
▼	PML PE**	US\$	0.31	-3.43%	-3.43%	11.51%	-3.13%	100.00%	47,224	1.41	0.00	-	80.61	Mining	2.12%
▼	RELAPAC1 PE**	S/.	0.35	0.00%	0.57%	31.58%	12.90%	100.00%	27,532	1.49	0.00	5.39	385.00	Industrial	2.12%
▼	SCOO PE**	US\$	49.58	-0.84%	-0.84%	10.18%	4.25%	83.33%	18,361	1.19	1.19	32.20	38,326.75	Mining	2.14%
▼	SIDERC1 PE**	S/.	0.46	-1.69%	-3.53%	0.87%	-3.33%	83.33%	3,283	1.74	0.00	4.23	177.30	Industrial	1.43%
▼	TV PE**	US\$	1.22	-2.40%	-2.40%	8.93%	1.67%	94.44%	296,399	1.48	0.00	-	1,007.38	Mining	2.93%
▼	UNACEMC1 PE**	S/.	2.95	-1.67%	-1.67%	1.03%	-1.67%	88.89%	96,844	0.74	1.76	31.66	1,511.49	Industrial	3.00%
▲	VOLCABC1 PE**	S/.	1.40	1.45%	0.00%	15.70%	6.06%	100.00%	247,307	1.82	1.85	18.17	3,199.24	Mining	5.90%

Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta	
▼	Mining Index	369.65	-0.05%	0.60%	10.40%	3.99%	1.13
▼	Consumer Index	942.04	-0.02%	1.74%	8.52%	4.48%	0.65
▼	Industrial Index	241.59	-0.10%	0.89%	8.80%	2.39%	1.08
▲	Banking and Financial Index	1,150.47	0.53%	2.77%	8.60%	7.61%	1.09
▼	Construction Index	270.82	-0.38%	1.16%	5.87%	2.15%	0.96
▲	Services Index	403.29	0.63%	-1.34%	6.93%	-3.19%	0.52
▲	Juniors Index	42.59	-1.84%	-3.25%	8.70%	-2.83%	1.46
▲	Electric Index	393.71	0.63%	-1.34%	6.93%	-3.19%	0.52

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

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PULSO BURSÁTIL

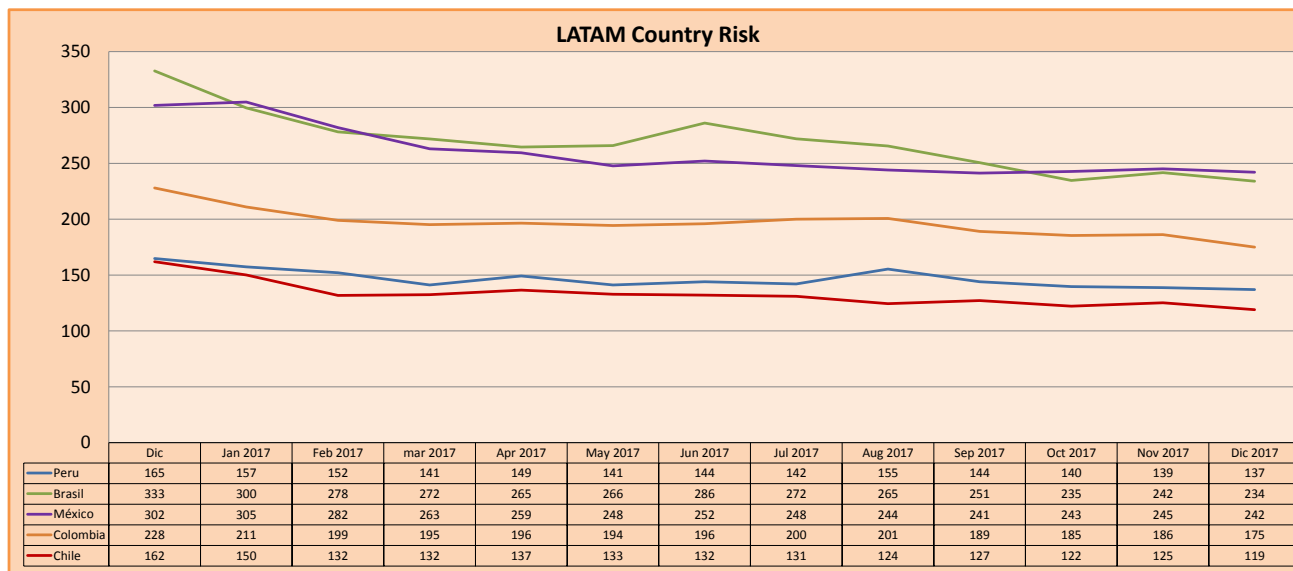
SOVEREIGN RATING

RISK RATINGS			
Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	CC		Very close to default or in default
	C		
C	D	DDD DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	RD	SD
Brazil	Ba2	BB	BB-
Colombia	Baa2	BBB	BBB-
Chile	Aa3	A	A+
Argentine	B2	B	B+
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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