

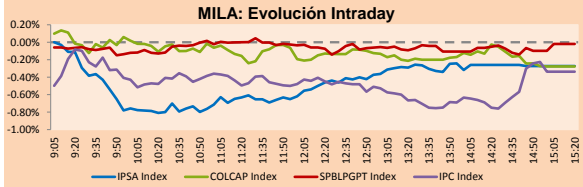
PULSO BURSÁTIL

Lima, Sep 10, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	5 203.93	-0.27%	-0.62%	-1.20%	-6.48%	175.50
▼ IGPA (Chile)	26 387.70	-0.24%	-0.26%	-1.04%	-5.69%	217.29
▼ IGBC (Colombia)	11 920.95	-0.28%	-2.45%	-0.86%	3.86%	108.53
▼ COLCAP (Colombia)	1 471.81	-0.28%	-4.19%	-3.49%	-2.76%	112.04
▼ S&P/BVL (Perú)*	18 897.29	-0.02%	-2.93%	-6.10%	-5.39%	95.60
▼ S&P/BVL SEL (Perú)	346.66	-0.20%	-3.85%	-6.92%	-5.81%	81.60
▲ S&P/BVL LIMA 25	26 634.52	0.50%	-4.11%	-7.48%	-13.43%	87.85
▲ IPC (México)	48 848.74	-0.25%	-1.29%	0.96%	-1.02%	307.54
▲ S&P MILA 40	639.16	0.26%	-3.02%	-7.29%	-12.33%	282.25

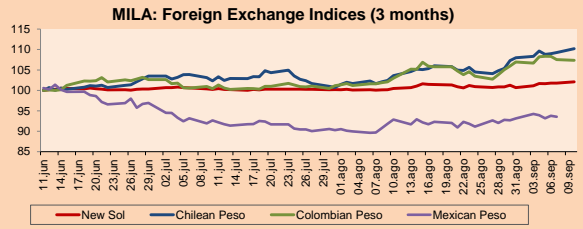
* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

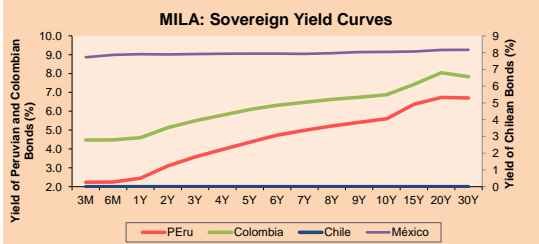
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3.3334	0.17%	0.96%	1.65%	2.95%
▲ Chilean Peso (CLP)	696.73	0.87%	1.75%	6.38%	13.21%
▼ Colombian Peso (COP)	3 066.00	-0.16%	0.65%	4.26%	2.65%
▼ Mexican Peso (MXN)	19.27	-0.23%	0.47%	1.92%	-1.96%

* Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 11/06/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	103.065	3.75	3.69	7.47
PERU 7.125 03/30/19	USD	102.577	2.53	2.22	0.53
PERU 7.35 07/21/25	USD	122.808	3.61	3.53	5.53
PERU 8.75 11/21/33	USD	147.235	4.46	4.42	9.50
PERU 6.55 03/14/37	USD	126.34	4.47	4.42	10.98
PERU 5.625 11/18/2050	USD	118.688	4.53	4.50	16.00
CHILE 2.25 10/30/22	USD	95.773	3.38	3.32	3.87
CHILE 3.875 08/05/20	USD	101.785	2.95	2.85	1.82
CHILE 3.625 10/30/2042	USD	93.51	4.07	4.03	15.54
COLOM 11.75 02/25/20	USD	112.003	3.31	3.14	1.36
COLOM 11.85 03/09/28	USD	155.207	4.64	4.57	6.54
COLOM 10.375 01/28/33	USD	154.253	5.12	4.94	8.74
COLOM 7.375 09/18/37	USD	126.185	5.21	5.17	10.90
COLOM 6.125 01/18/41	USD	113.09	5.15	5.11	12.68
MEX 4 10/02/23	USD	100.625	3.88	3.85	4.47
MEX5.5 01/14/5	USD	105.12	5.204	5.178	14.04



Source: Bloomberg

Equity

Largest gains	Exchange	Amt.	Price	▲%
CGE	Santia.	CLP	570.00	-2.56
VENTANAS	Santia.	CLP	160.00	0.00
VAPORES	Santia.	CLP	21.44	1.23
ORO BLANCO	Santia.	CLP	4.46	-2.98

Per Turnover	Exchange	Amount (US\$)
SQM-B	Santia.	32 305 226
RIPLEY	Santia.	1 595 186
CENCOSUD	Santia.	3 070 275
BCI	Santia.	2 250 018
CMPC	Santia.	4 367 088

Largest losses	Exchange	Amt.	Price	▼%
CNEC	Colomb.	COP	9500.00	1.82
SIDEREC1	Lima	PEN	0.50	0.00
FORWARD	Santia.	CLP	570.00	0.68
VALSIMESA	Colomb.	COP		

Per Volume	Exchange	Volume
MASISA	Santia.	615 536
VAPORES	Santia.	31 290 475
BSANTANDER	Santia.	95 927 727
ORO BLANCO	Santia.	7 309 670
RIPLEY	Santia.	1 842 618

MILA

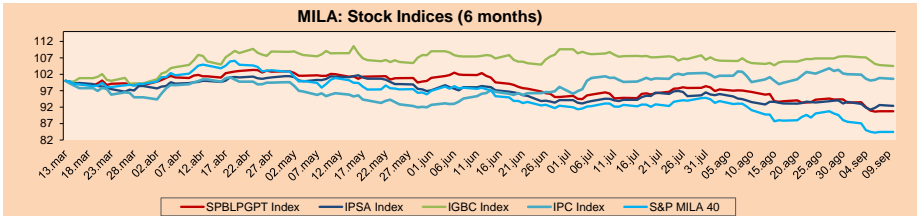
Peru: The General Index of the BVL of Peru ended today's session with a negative result of -0.02%. The index maintains an accumulated annual negative trend of -5.39% in local currency, while the adjusted yield in dollars amounts to -8.11%. Then, the S&P / BVL Peru SEL obtained a negative yield of -0.31%, while the S&P/BVL LIMA 25 increased by +0.50%. The spot PEN reached S/3.3334.

Chile: The IPSA index ended the day with a negative yield of -0.27%. The sectors of the index with the most negative results were Telecommunications Services (-3.05%) and Industrial Services (-1.71%). On the other hand, the values with the worst results were those of Empresa Nacional de Telecomunicaciones SA (-3.05%) and those of Sociedad de Inversiones Oro Blanco SA (-2.98%).

Colombia: The COLCAP index closed the session with negative results of -0.28%. The sectors with the highest yields were Financial (-0.90%) and Materials (-0.74%). In addition, the stocks with the lowest yields were those of Banco Davivienda SA (-4.23%) and Bancolombia SA (-2.48%).

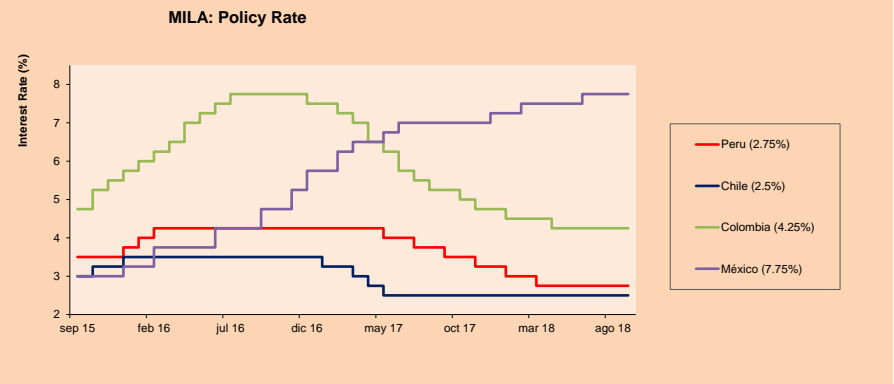
Mexico: The IPC index of Mexico closed the day today with a negative return of -0.25%. The sectors of the index that generated the most negative results were Non-basic consumption products (-0.89%) and Materials (-0.57%). Finally, the stocks with the lowest yields were those of Banco Santander México SA (-1.90%) and Nemark SAB de CV (-1.77%).

Highlight: The MSCI Emerging Markets index fell to its lowest level since July 2017. Brazilian farmers seek to develop soy contract in the face of China-US trade war



Base: 14/03/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	35.09	-0.90%	-5.06%	-9.54%	-14.37%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	41.825	-1.05%	-3.50%	-7.45%	-19.81%	Cboe BZX
▼ Global X MSCI Colombia	USD	13.39	-0.52%	-4.49%	-7.91%	-7.25%	NYSE Arca
▲ iShares MSCI Mexico Capped	USD	49.3	0.04%	-2.07%	-0.64%	0.02%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	41.14	-0.99%	-4.70%	-4.75%	-12.69%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	39.98	-1.19%	-4.90%	-5.62%	-12.92%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	49.8	-1.01%	-4.80%	-4.67%	-12.48%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	57.56	-0.56%	-2.72%	-2.14%	-5.27%	Cboe BZX
- Morgan Stanley Emerging Markets Domestic	USD	6.55	0.00%	-3.11%	-3.39%	-14.94%	New York



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

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WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	25 857.07	-0.23%	-0.41%	2.15%	4.60%	7 216 346
▲ Standard & Poor's 500 (USA)	2 877.13	0.19%	-0.84%	1.55%	7.61%	25 188 166
▲ NASDAQ Composite (USA)	7 924.16	0.27%	-2.29%	1.08%	14.79%	12 328 660
▲ Stoxx EUROPE 600 (Europe)	375.51	0.47%	-1.83%	-2.68%	-3.51%	8 720 698
▲ DAX (Germany)	11 986.34	0.22%	-2.92%	-3.53%	-7.21%	950 794
▲ FTSE 100 (United Kingdom)	7 279.30	0.02%	-3.00%	-5.06%	-5.31%	1 557 162
▲ CAC 40 (France)	5 269.63	0.33%	-2.66%	-2.68%	-0.81%	1 325 260
▲ IBEX 35 (Spain)	9 270.80	1.09%	-1.12%	-3.45%	-7.70%	499 264
▼ MSCI AC Asia Pacific Index	160.07	-0.34%	-2.59%	-3.25%	-7.90%	17 352 022
▼ HANG SENG (Hong Kong)	26 613.42	-1.33%	-3.97%	-6.18%	-11.05%	2 532 682
▼ SHANGHAI SE Comp. (China)	2 669.49	-1.21%	-1.88%	-4.50%	-19.28%	4 147 643
▲ NIKKEI 225 (Japan)	22 373.09	0.30%	-1.47%	0.34%	-1.72%	3 398 348
▲ BOVESPA (Brazil)	76 436.35	0.03%	-0.31%	-4.87%	0.04%	575 675
▼ Merval (Argentina)	29 490.48	-1.08%	2.37%	9.81%	-1.91%	86 205

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)				Largest gains				Largest losses						
	Curr.	Price	▲%	Exchange		Curr.	Price	▼%	Exchange		Curr.	Price	▼%	Exchange
LHA GY	EUR	22.32	0.59	Xetra	VOW3 GY	EUR	137.5	1.04	Xetra	VNA GY	EUR	42.99	-0.32	Xetra
HEI GY	EUR	65.94	-0.09	Xetra	CON GY	EUR	150.35	0.13	Xetra	CBK GY	EUR	8.401	2.33	Xetra
DB1 GY	EUR	117	-0.34	Xetra										
IFX GY	EUR	20.17	0.40	Xetra										

Europe (Stocks from STOXX EUROPE 600)				Largest gains				Largest losses						
	Curr.	Price	▲%	Exchange		Curr.	Price	▼%	Exchange		Curr.	Price	▼%	Exchange
SAP GY	EUR	101.98	1.41	Xetra	NXT LN	GBP	5404	-0.81	London	SN/LN	GBP	1383	-0.07	London
EUJ LN	GBP	1419	-1.46	London	BN FP	EUR	65.28	0.14	EN Paris	PSPN SE	CHF	97	0.15	SIX Swiss Ex
IGY GY	EUR	37.82	0.19	Xetra										
UBI FP	EUR	88.52	0.69	EN Paris										

Global Overview:

United States:

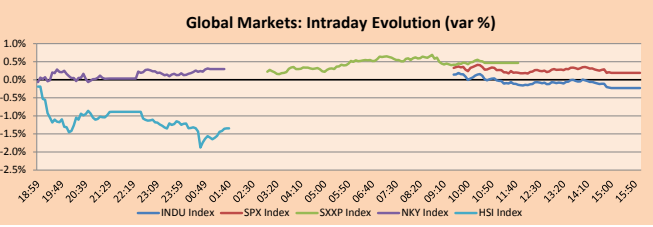
The US market finished the day with mixed results among its main indices favored by the recovery of technological stocks. The Dow Jones ended the session at -0.23% and the S&P 500 and the Nasdaq rose +0.19% and +0.27%, respectively. However, the last two mentioned indices come from four consecutive daily falls, most significantly the Nasdaq, which suffered its biggest weekly drop since March. The highlight of commodities, gold futures recorded a loss on Monday below \$1200 an ounce despite the dollar weakening after a rebound in the pound sterling. According to Jeff Wright, vice president of Gold Mining Inc., Gold will be influenced by rising interest rates, tariff tensions and inflation data. Among the main news, President Donald Trump published a tweet alerting Apple Inc. to change production from China to the United States, as he mentioned that tariffs would affect a "wide range" of its products, such as Apple Watch. Among the main business news, Tesla Inc. recovered 8.5% after CEO, Elon Musk, announced a reorganization of the administration, after it fell on Friday as more executives resigned and Musk appeared to smoke marijuana during an interview.

Europe:

The European stock market closed the session with positive results among its main indices. The Stoxx 600 closed at +0.47%, driven by the public sector (+1.57%) and financial (+0.76%), with RPC Group PLC (+17.99%) and Adyen NV (+7.30%) among the main corporate moves. However, so far this year it has been accumulating a loss of -3.51%. In other news, the growth of the British economy (GDP, +0.6%) accelerated in the second quarter driven by strong consumer spending thanks to the festive event of the World Cup and a warmer climate. This is the highest quarterly growth since August 2017. According to Reuters sources, the growth of the Y/Y GDP of the United Kingdom has increased +1.66%. The euro with respect to the previous session closed at \$1,160.3 showing an appreciation of +0.45%. The pound sterling was also boosted by the cautious comment of one of the Brexit negotiators who said there could be an agreement for November, according to Reuters sources. In this way, the pound reached \$ 1.3052 in the last session. On political issues, investors are concerned about a new advance of the anti-system parties, with special attention in Sweden, where right-wing Democrats obtained an estimate of 17.6% of the votes cast in Sunday's elections.

Asia:

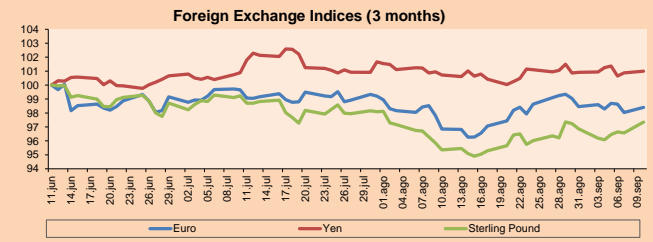
The Asian market ended the day with negative results among its main indices. The technology sector was one of the most affected, after comments on Saturday by Donald Trump urging Apple to change its manufacturing base from China to the United States, with China being one of the main centers for suppliers of technology companies in the world. The sector closed down with -2.92% and the Shanghai Composite index with -1.23%, while in Hong Kong the scenario was repeated with -1.43% in the sector and -1.34% in the Hang Seng index. With this, the Hong Kong index has reached its lowest value in the last 13 months. Additionally, inflation in China had an increase of 2.3% with respect to the previous year, the highest figure in the last 6 months, caused mainly by the rise in the price of vegetables. On the other hand, in India, the rupee and government bonds sank after the current account deficit widened to its highest levels in the last 5 years. The figure depreciated by 1%, amid concerns that its central bank is not taking sufficient measures to reverse the situation. The Indian index Sensex ended with negative results at -0.24%.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1597	0.38%	-0.19%	1.61%	-3.40%
▲ Yen	111.1400	0.14%	0.06%	0.28%	-1.38%
▲ Sterling Pound	1.3025	0.81%	1.20%	2.09%	-3.61%
▲ Yuan	6.8555	0.17%	0.48%	0.13%	5.36%
▼ Hong Kong Dollar	7.8497	0.00%	0.00%	0.00%	0.46%
▲ Brazilian Real	4.0844	0.63%	-1.77%	5.76%	23.45%
▲ Argentine Peso	37.3543	1.05%	-2.94%	27.84%	100.58%

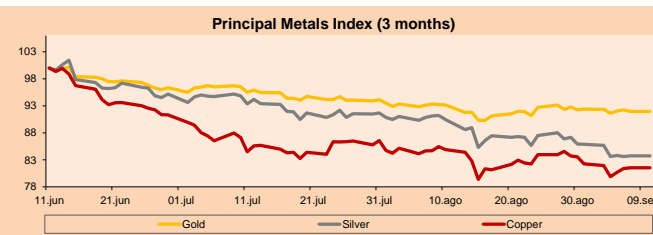
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Base: 11/06/18-100
Source: Bloomberg

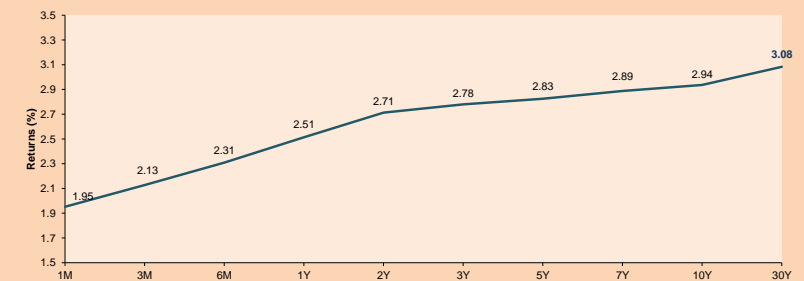
Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1 195.57	-0.06%	-0.45%	-1.33%	-8.25%
▼ Plata (US\$ Oz. T) (LME)	14.17	0.00%	-2.28%	-7.44%	-16.32%
- Cobre (US\$ TM) (LME)	5 915.00	0.00%	-0.50%	-3.98%	-17.93%
- Zinc (US\$ TM) (LME)	2 423.00	0.00%	-1.88%	-4.98%	-27.40%
▼ Petróleo WTI (US\$ Barril) (NYM)	67.54	-0.31%	-3.24%	0.90%	15.02%
- Estañio (US\$ TM) (LME)	19 070.00	0.00%	0.93%	-2.20%	-5.11%
- Plomo (US\$ TM) (LME)	2 057.50	0.00%	-2.21%	-1.21%	-17.19%
- Molibdeno (US\$ TM) (LME)	24 896.00	0.00%	0.00%	-0.02%	59.20%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	11.20	1.73%	5.66%	6.26%	-26.36%
▲ Cacao (US\$ TM) (NYB-ICE)	2 300.00	1.81%	-1.54%	8.59%	18.50%
▼ Café Arábica (US\$ TM) (NYB-ICE)	101.25	-1.17%	-0.54%	-8.00%	-25.93%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 11/06/18-100
Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Support: Lith Fernandez, Samuel Machacuay, Maria Pia Quijano, Jorge Retamozo
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310

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LIMA

Stocks

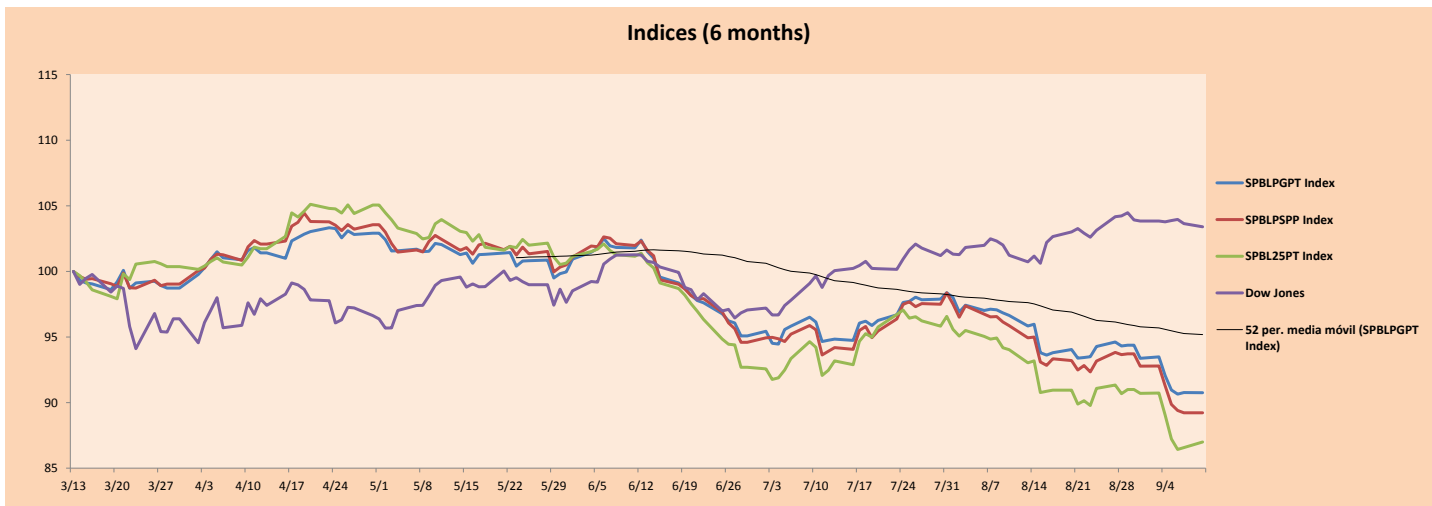
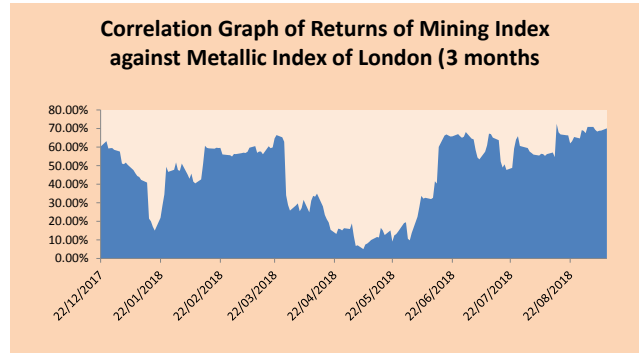
Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	10.35	-1.43%	-5.05%	-9.21%	-2.36%	100.00%	1 257 272	0.66	2.32	18.65	2 653.42	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.39	0.00%	0.00%	-1.02%	-42.65%	100.00%	1 755	1.59	0.00	-	110.54	Mining	1.02%
▲ BACKUS11 PE**	S/.	22.03	0.05%	0.05%	0.14%	19.66%	52.63%	5 948	0.39	5.04	8.97	8 763.74	Industrial	0.82%
▼ BAP PE**	US\$	209.86	-0.02%	-3.73%	-7.55%	0.89%	100.00%	739 331	1.07	4.36	-	16 738.74	Diverse	5.82%
▼ BVN PE**	US\$	12.30	-0.81%	-1.60%	-9.82%	-12.89%	94.74%	38 331	1.55	0.47	-	3 390.31	Mining	5.88%
▲ CASAGRC1 PE**	S/.	3.80	2.70%	-2.56%	0.00%	-38.61%	100.00%	6 955	0.91	11.12	10.15	96.03	Agricultural	1.31%
- CONTINC1 PE**	S/.	4.16	0.00%	-1.89%	2.72%	10.20%	100.00%	41 704	0.41	3.42	15.80	6 699.88	Finance	2.85%
▲ CORARE1 PE**	S/.	0.71	4.41%	1.43%	-5.33%	-1.39%	100.00%	26 752	0.95	6.53	6.09	314.05	Industrial	1.72%
- CPACASC1 PE**	S/.	6.65	0.00%	-4.45%	-11.33%	-18.40%	100.00%	118 894	0.65	5.26	31.38	853.23	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	21.60	-1.82%	-6.57%	-11.87%	-27.27%	89.47%	74 759	1.19	2.65	19.44	7 561.21	Mining	5.25%
▲ ENGEPEC1 PE**	S/.	2.10	1.94%	1.94%	-1.87%	6.06%	31.58%	92 153	0.74	7.36	10.02	1 822.64	Public Services	1.44%
- ENDISPC1**	S/.	5.78	0.00%	-0.69%	-5.25%	2.48%	47.37%	41 240	0.75	0.00	10.85	1 107.25	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.14	-1.38%	-6.96%	-10.83%	-16.08%	100.00%	452 762	0.77	6.33	8.51	626.38	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	1.90	5.56%	-9.52%	-19.15%	1.60%	63.16%	10 451	0.85	0.00	-	376.22	Diverse	4.05%
- IFS PE**	US\$	38.80	0.00%	-2.51%	-7.18%	0.78%	84.21%	838 314	0.60	0.00	14.80	4 388.70	Diverse	7.22%
▼ INRETC1 PE**	US\$	25.40	-0.39%	-2.68%	-1.55%	20.95%	94.74%	2 032	1.00	0.00	53.72	2 611.31	Diverse	5.28%
- LUSURC1 PE**	S/.	11.95	0.00%	-0.42%	-0.42%	-0.83%	94.74%	142 110	0.44	5.52	12.69	1 745.69	Public Services	1.81%
- MILPOC1 PE**	S/.	3.98	0.00%	-7.44%	-15.14%	-13.48%	47.37%	914	1.38	0.00	6.30	1 577.68	Mining	1.56%
- MINSUR11 PE**	S/.	1.42	0.00%	-8.39%	-2.74%	-21.11%	84.21%	10 391	1.36	0.00	17.14	1 228.13	Mining	3.09%
- PML PE**	US\$	0.17	0.00%	-5.56%	-12.82%	-46.88%	78.95%	9 104	1.82	0.00	-	44.67	Mining	2.12%
▲ RELAPAC1 PE**	S/.	0.17	1.76%	-8.95%	-6.49%	-44.19%	100.00%	8 788	1.49	0.00	3.36	183.46	Industrial	2.12%
- SCCO PE**	US\$	40.69	0.00%	-6.24%	-11.25%	-14.44%	78.95%	402	0.00	0.00	17.65	31 455.18	Mining	2.14%
- SIDERC1 PE**	S/.	0.50	0.00%	-13.79%	-24.24%	4.17%	94.74%	22 236	1.41	0.00	4.56	184.18	Industrial	1.43%
▼ TV PE**	US\$	0.54	-1.82%	-8.47%	-3.57%	-55.00%	94.74%	43 334	1.61	0.00	-	448.83	Mining	2.93%
- UNACEMC1 PE**	S/.	2.50	0.00%	0.00%	-9.75%	-16.67%	94.74%	28 451	0.60	2.08	22.52	1 234.85	Industrial	3.00%
▲ VOLCABC1 PE**	S/.	0.76	1.33%	-6.17%	-3.80%	-42.42%	100.00%	104 607	1.74	3.59	-	2 311.28	Mining	5.90%

Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	290.22	-0.20%	-3.98%	-8.30%	-18.36%	1.64
▼ Consumer Index	988.48	-0.71%	-3.08%	-4.65%	9.63%	0.37
▲ Industrial Index	211.19	0.39%	-4.75%	-11.11%	-10.50%	0.59
▲ Banking and Financial Index	1 129.57	0.16%	-2.57%	-5.50%	5.65%	1.11
▲ Construction Index	238.78	1.26%	-3.76%	-11.67%	-9.94%	0.49
▲ Services Index	435.06	0.89%	0.86%	-0.71%	4.44%	0.16
▲ Juniors Index	29.50	0.17%	-5.99%	-9.43%	-32.69%	0.73
▲ Electric Index	424.72	0.89%	0.86%	-0.71%	4.44%	0.16

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Support: Lith Fernandez, Samuel Machacuy, Maria Pia Quijano, Jorge Retamozo
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annexes: 35340 - 35310

PULSO BURSÁTIL

SOVEREIGN RATING

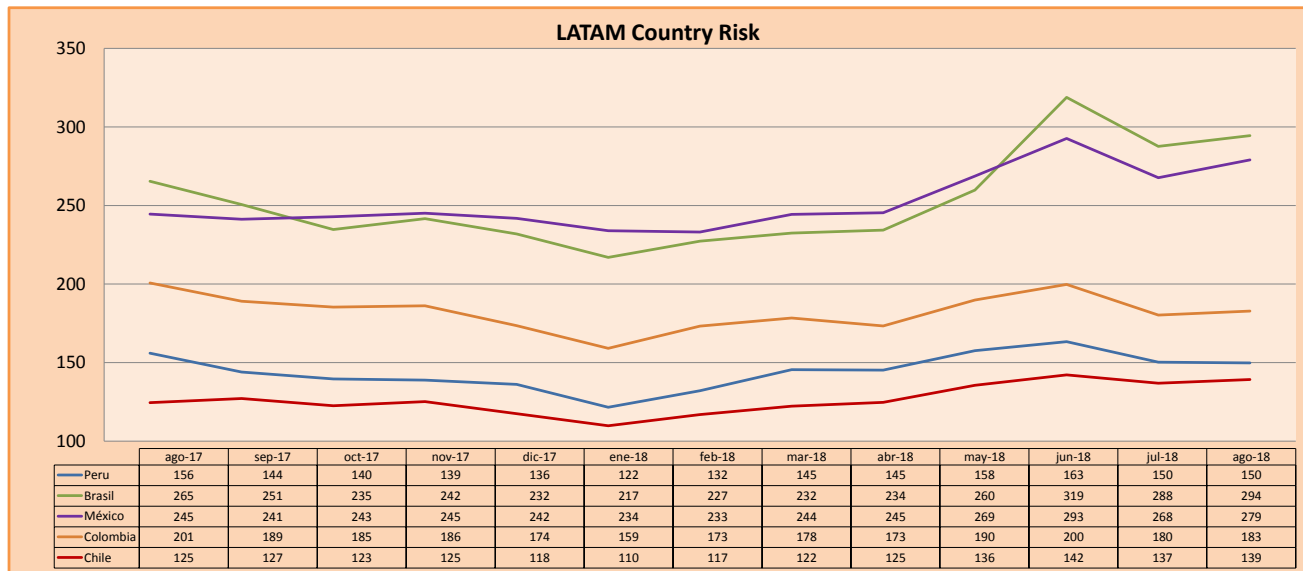
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+	CCC	Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC	DDD	Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annexes: 35340 - 35310