

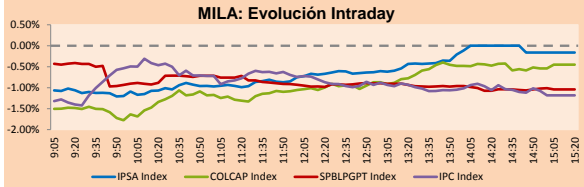
PULSO BURSÁTIL

Lima, October 23, 2018

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPISA (Chile)	5,114.17	-0.16%	-0.59%	-6.37%	-8.09%	162.23
▼ IGPA (Chile)	26,048.37	-0.15%	-0.78%	-5.65%	-6.91%	218.22
▼ IGBC (Colombia)	12,418.54	-0.54%	-0.22%	1.49%	8.19%	110.34
▼ COLCAP (Colombia)	1,433.90	-0.45%	-3.05%	-3.31%	-5.27%	113.65
▼ S&P/BVL (Perú)*	18,708.69	-1.04%	-3.36%	-4.59%	-6.33%	103.95
▼ S&P/BVL SEL (Perú)	343.76	-0.38%	-2.53%	-3.35%	-5.75%	79.68
▼ S&P/BVL LIMA 25	24,988.51	-2.54%	-5.42%	-7.73%	-18.78%	86.04
▼ IPC (México)	46,449.03	-1.09%	-3.62%	-5.87%	-5.89%	293.97
▼ S&P MILA 40	632.47	-0.14%	-3.01%	-6.82%	-12.59%	287.89

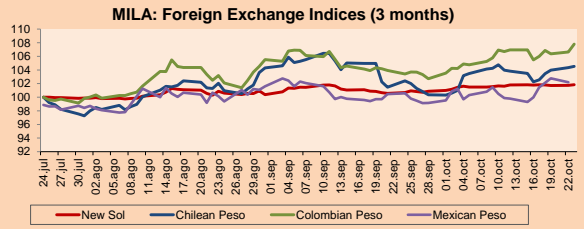
* Market Cap. Of the last price Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Source: Bloomberg

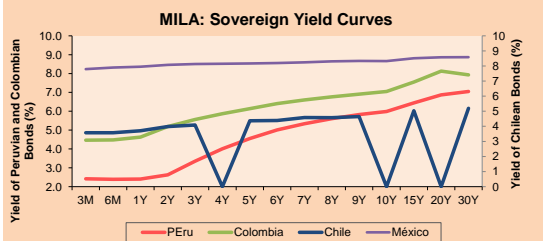
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,3358	0.10%	0.06%	1.28%	3.03%
▲ Chilean Peso (CLP)	684.25	0.17%	2.23%	3.03%	11.18%
▲ Colombian Peso (COP)	3,119.27	1.09%	2.19%	3.71%	4.43%
▼ Mexican Peso (MXN)	19.30	-0.56%	2.91%	2.49%	-1.84%

* Legend: Variation 1D: 1 day, 5D: 5 days, 1M: 1 Month, YTD: Var%12/31/17 to date



Base: 24/07/18=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	100.964	4.02	3.97	7.33
PERU 7.125 03/30/19	USD	102.131	2.37	1.87	0.42
PERU 7.35 07/21/25	USD	120.714	3.87	3.79	5.40
PERU 8.75 11/21/33	USD	143.849	4.69	4.64	9.31
PERU 6.55 03/14/37	USD	122.472	4.73	4.69	11.04
PERU 5.625 11/18/2050	USD	112.587	4.86	4.83	15.45
CHILE 2.25 10/30/22	USD	95.554	3.50	3.39	3.76
CHILE 3.875 08/05/20	USD	101.412	3.15	2.95	1.70
CHILE 3.625 10/30/2042	USD	89.92	4.32	4.28	15.22
COLOM 11.75 02/25/20	USD	111.038	3.30	3.14	1.24
COLOM 11.85 03/09/28	USD	152.729	4.83	4.76	6.39
COLOM 10.375 01/28/33	USD	150.822	5.26	5.26	8.58
COLOM 7.375 09/18/37	USD	122.174	5.50	5.46	10.95
COLOM 6.125 01/18/41	USD	108.873	5.45	5.42	12.33
MEX 4 10/02/23	USD	99.847	4.07	4.00	4.44
MEX5.55 01/45	USD	100.794	5.496	5.488	13.64



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲%
PROMIGAS	Colomb.	COP	6100.00	5.72
CIC	Santia.	CLP	28.00	3.70
SONDA	Santia.	CLP	1031.40	3.55
LAS CONDES	Santia.	CLP	38000.00	2.70

Per Turnover	Exchange	Amount (US\$)
FALABELLA	Santia.	54,648,608
ECOPETROL	Colomb.	26,642,208
CCU	Santia.	25,636,609
ENCOMESUD	Santia.	17,021,060
QINCAB	Santia.	16,246,284

Largest losses	Exchange	Amt.	Price	▼%
TV	Lima	USD	0.40	-19.68
CLUBCAMPO	Santia.	CLP	4347.00	-19.35
SOLCABC1	Lima	PEN	0.58	-7.94
VIDERC1	Lima	PEN	0.48	-7.69

Per Volume	Exchange	Volume
BSANTANDER	Santia.	53,741,793
CHILE	Santia.	22,997,538
ECOPETROL	Colomb.	21,589,698
VAPORES	Santia.	17,488,650
COLBUN	Santia.	8,466,152

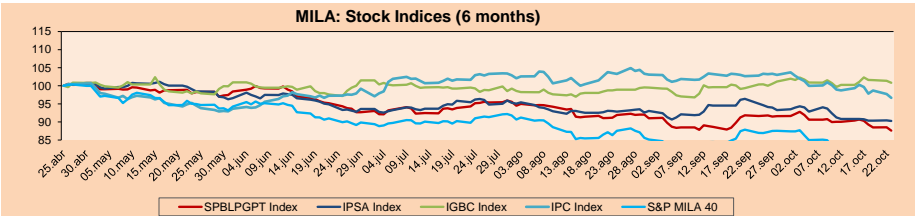
MILA

Peru: The General Index of the BVL of Peru ended today's session with a negative result of -1.04%. The index maintains an accumulated annual negative trend of -6.33% in local currency, while the adjusted yield in dollars amounts to -9.08%. Then, the S & P / BVL Peru SEL obtained a return of -0.9%, while the S & P / BVL LIMA 25 decreased by -2.54%. The spot PEN reached S / 3.3312. **Highlight:** Key index of the Peruvian stock market falls to a minimum of five weeks in line with global shares.

Chile: The IPSA index ended the day with a negative return of -0.16%. The sectors of the index with the most negative results were Product of first need (-1.24%) and Real Estate (-0.71%). On the other hand, the values with the lowest results were Compañía Sud Americana de Vapo (-2.29%) and Salfacorp SA (-2.26%). **Highlight:** The Chilean peso weakened by 0.4%, accumulating a 1.7% drop in the last four days, a negative performance that only exceeds the Turkish lira and the Mexican peso.

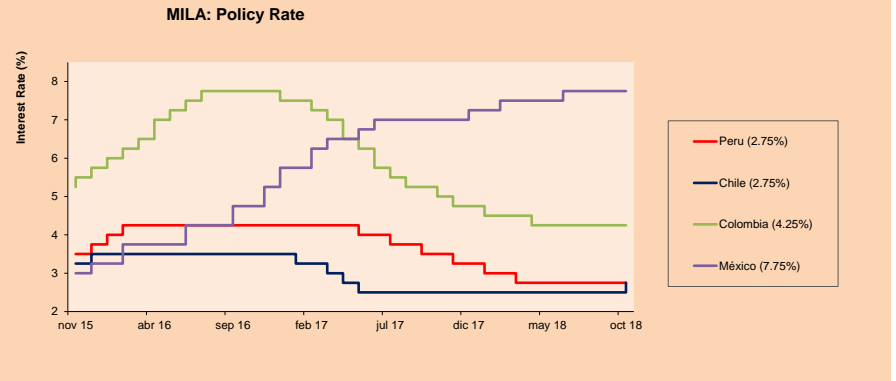
Colombia: The COLCAP index closed the session with negative results of -0.45%. The sectors with the highest downward performance were Energy (-2.85%) and Communication Services (-1.48%). In addition, the stocks with the lowest yields were Banco Davivienda SA (-3.82%) and Ecopetrol SA (-2.90%). **Highlight:** The election of a president favorable to the market, stronger oil prices and an economic recovery are putting Colombia back on the radar for investors.

Mexico: Mexico's IPC index closed today's session with a negative yield of -1.09%. The sectors of the index that generated the most negative results were Industrial (-2.29%) and Finance (-1.98%). Finally, the stocks with the lowest returns were Grupo Lala SA de CV (-5.48%) and Regional SAB de CV (3.93%). **Highlight:** The Mexican peso strengthened, breaking a four-day losing streak, even though the uncertainty surrounding a vote on the new airport in Mexico City led to a swap of swap rates.



Base: 26/04/18=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	35.15	-1.26%	-4.33%	-5.36%	-14.23%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	42.27	-0.33%	-3.29%	-8.61%	-18.96%	Cboe BZX
▼ Global X MSCI Colombia	USD	12.83	-1.53%	-4.47%	-6.35%	-11.13%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	46.53	-0.64%	-6.55%	-8.75%	-5.60%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	39.66	-1.10%	-2.94%	-8.26%	-15.83%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	38.11	-0.93%	-2.83%	-8.83%	-16.99%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	47.88	-1.03%	-2.90%	-8.15%	-15.85%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	55.05	-1.10%	-2.24%	-7.01%	-9.40%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.43	-1.08%	-3.89%	-3.45%	-16.49%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	25,191.43	-0.50%	-2.35%	-5.80%	1.91%	7,133,637
▼ Standard & Poor's 500 (USA)	2,740.69	-0.55%	-2.46%	-6.45%	2.51%	24,151,370
▼ NASDAQ Composite (USA)	7,437.54	-0.42%	-2.72%	-6.88%	7.74%	11,685,064
▼ Stoxx EUROPE 600 (Europe)	354.06	-1.58%	-2.99%	-7.87%	-9.02%	8,317,347
▼ DAX (Germany)	11,274.28	-2.17%	-4.27%	-9.30%	-12.72%	910,055
▼ FTSE 100 (United Kingdom)	6,955.21	-1.24%	-1.48%	-7.14%	-9.53%	1,474,089
▼ CAC 40 (France)	4,967.69	-1.69%	-3.97%	-9.58%	-6.49%	1,287,117
▼ IBEX 35 (Spain)	8,726.10	-0.91%	-3.84%	-9.01%	-13.12%	474,059
▲ MSCI AC Asia Pacific Index	150.44	0.46%	0.26%	-7.48%	-11.53%	16,746,818
▼ HANG SENG (Hong Kong)	25,346.55	-3.08%	-0.39%	-7.83%	-15.28%	2,370,157
▼ SHANGHAI SE Comp. (China)	2,594.83	-2.28%	1.90%	-7.24%	-21.54%	4,001,170
▼ NIKKEI 225 (Japan)	22,010.78	-2.67%	-2.39%	-7.79%	-3.31%	3,326,699
▼ BOVESPA (Brazil)	85,300.03	-0.35%	-0.49%	7.37%	11.65%	704,909
▼ Merval (Argentina)	28,359.72	-0.57%	-3.48%	-17.25%	-5.52%	102,518

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
LHA GY	EUR	18.175	0.28	Xetra	IFX GY	EUR	17.245	-3.42	Xetra
LINU GY	EUR	219	0.05	Xetra	MRK GY	EUR	89.92	-3.39	Xetra
CON GY	EUR	133.3	0.00	Xetra	1COV GY	EUR	55.44	-3.11	Xetra
HEI GY	EUR	56.52	-0.07	Xetra	CBK GY	EUR	8.332	-2.90	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
IGG LN	GBP	593.5	4.40	Londres	ATO FP	EUR	70	-22.22	EN Paris
ERF FP	EUR	421.4	4.31	EN Paris	GAM SE	CHF	6.075	-17.01	SIX Swiss Ex
BATS LN	GBP	3504.5	4.24	Londres	SAABB SS	SEK	360	-15.53	Stockholm
TPK LN	GBP	1020	4.08	Londres	LOGN SE	CHF	35.4	-10.70	SIX Swiss Ex

Global Overview:

United States:

The US stock market ended the day with negative results among its main indicators. The S & P closed at -0.55%, the fifth consecutive day to the downside, due to the resurgence of conflicts with China, which closed negative for the second consecutive day, and the fall of the Energy sector (-2.67%). On the other hand, a Morningstar report indicates that the unemployment rate in the United States would have a greater impact than the changes in prices in the European automobile market due to the 25% increase in tariffs that Donald Trump threatens to apply. Finally, Tesla achieved some of its biggest daily gains after a well-known investor, Citron Research, went from trading in a short position to a long position, which translates into expectations that the price of shares will rise. Shares grew 12% and closed at \$ 294.14. In other business news, Caterpillar had the second biggest loss of the day as a result of analysts' disappointment with sales growth, despite being a quarterly increase of 18%, however the CEO came out to defend the company saying that A company of its size "can not grow fast forever."

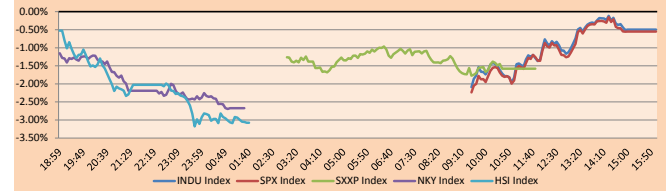
Europe:

The European stock market closed the session with negative results among its main indices, among which the FTSE 100 (-1.24%), DAX (-2.17%), CAC 40 (-1.69%), Stoxx 600 (-1.58%) stand out. Growing concerns about global growth, particularly from China, as well as Brexit tensions caused markets to fall on Tuesday. With regard to the English market, the main concerns focused on the alleged inability of Prime Minister Theresa May to lead the United Kingdom towards an orderly exit from the European Union. According to The Financial Times, the biggest problem comes from Northern Ireland, since the Republic of Ireland belongs to EU territory. The pound sterling appreciated against the dollar generating pressures on the multinationals, the currency went from buying \$ 1.2966 to \$ 1.2997 last Monday in New York. Among other news, the European Commission rejected on Tuesday the budget for Italy 2019, this could increase tensions between the Italian populist government and the European Union. Italy has pointed to a deficit equivalent to 2.4% of the gross product in 2019, tripling the plans of the previous government. Yields on the 10-year bond increased to 3.584%. In corporate news, shares of James's Place PLC fell -5.25% and those of GVC Holdings PLC -7.15%.

Asia:

The Asian equity market ends the day today with negative results among its main indices. The Japanese market has been affected by an excess of optimism regarding the corporate earnings reports, which results were moderate at best, and the performance of the global markets, especially the Chinese, which decay generated selling pressure throughout Asia. The Nikkei 225 (-2.67%) closed at its lowest daily level since September 15, 2017. The Japanese company Lixit Group, dedicated to producing and selling construction materials and plumbing equipment, trimmed its net profits forecast from 50 to 1.5 billion yen, after the report it fell 15.7%. The company downward revision is due to the decrease in demand for new homes and the inability to sell a subsidiary that negatively impacts on their financial reports. China's main indexes resumed their decline, the Shanghai Composite fell to 2.26% and the CSI 300 yielded -2.66%, only a day after the Blue Chip Index had its best day in three years. Investors weighed up gestures and assertions of support for the market by the Chinese government but the adverse context remained unchanged.

Global Markets: Intraday Evolution (var %)



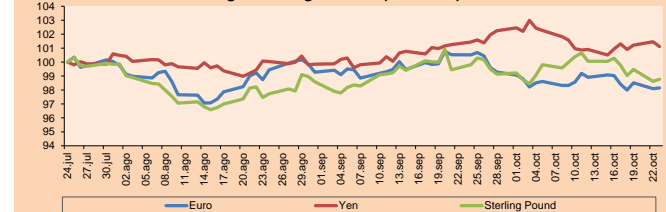
Source: Bloomberg

Currency

	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1471	0.06%	-0.89%	-2.37%	-4.45%
▼ Yen	112.4400	-0.34%	0.17%	-0.13%	-0.22%
▲ Sterling Pound	1.2983	0.15%	-1.50%	-0.68%	-3.92%
▼ Yuan	6.9380	-0.14%	0.38%	1.18%	6.63%
▼ Hong Kong Dollar	7.6386	-0.01%	0.03%	0.35%	0.31%
▲ Brazilian Real	3.6944	0.20%	-0.82%	-8.76%	11.66%
▲ Argentine Peso	36.5993	0.36%	1.90%	-1.67%	96.53%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/17 to date

Foreign Exchange Indices (3 months)



Base: 24/07/18=100

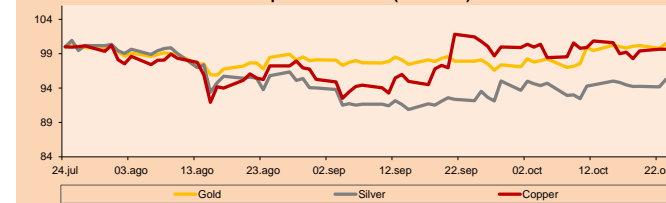
Source: Bloomberg

Commodities

	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,230.27	0.67%	0.44%	2.61%	-5.59%
▲ Plata (US\$ Oz. T) (LME)	14.74	1.18%	0.48%	3.15%	-13.02%
- Cobre (US\$ TM) (LME)	6,242.75	0.00%	0.65%	-2.14%	-13.38%
- Zinc (US\$ TM) (LME)	2,719.00	0.00%	3.05%	8.81%	-18.53%
▼ Petróleo WTI (US\$ Barril) (NYM)	66.43	-4.22%	-7.43%	-5.60%	14.40%
- Estafío (US\$ TM) (LME)	19,258.00	0.00%	0.22%	1.03%	-4.17%
- Plomo (US\$ TM) (LME)	1,988.75	0.00%	-3.06%	-2.32%	-19.96%
- Molibdeno (US\$ TM) (LME)	24,881.00	0.00%	0.00%	-0.05%	59.11%
▼ Azúcar #11 (US\$ Libra) (NYB-ICE)	13.81	-0.07%	4.23%	18.24%	-11.98%
▼ Cacao (US\$ TM) (NYB-ICE)	2,187.00	-1.49%	-0.32%	0.92%	12.67%
▲ Café Arábica (US\$ TM) (NYB-ICE)	121.10	2.93%	2.93%	21.22%	-11.41%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha

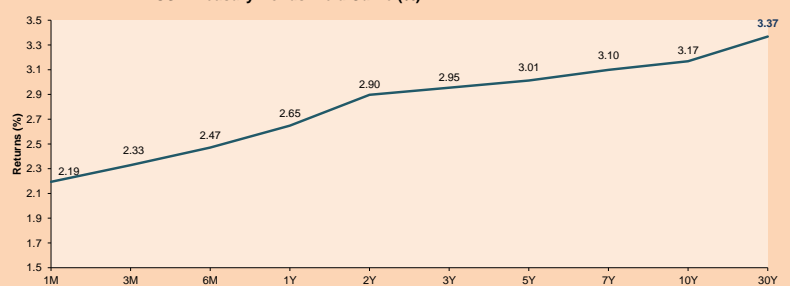
Principal Metals Index (3 months)



Base: 24/07/18=100

Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
- ALICORC1 PE**	S/.	9.95	0.00%	-1.00%	-2.55%	-6.13%	100.00%	1,163,860	0.68	2.41	17.93	2,545.38	Industrial	3.53%
▼ ATACOCB1 PE**	S/.	0.36	-5.51%	-16.28%	-12.20%	-47.06%	100.00%	10,867	1.65	0.00	-	101.96	Mining	1.02%
▼ BACKUS1 PE**	S/.	21.70	-1.36%	-1.36%	-0.46%	17.87%	73.68%	14,903	0.41	5.44	8.84	8,389.34	Industrial	0.82%
▼ BAP PE**	US\$	216.05	-0.92%	-3.55%	-4.70%	3.87%	100.00%	291,828	1.05	4.24	-	17,232.47	Diverse	5.82%
▲ BVN PE**	US\$	14.30	1.06%	1.06%	6.88%	1.27%	100.00%	389,988	1.63	0.40	-	3,935.34	Mining	5.88%
▲ CASAGRC1 PE**	S/.	3.75	-1.06%	-6.25%	-1.32%	-39.42%	100.00%	15,661	1.07	0.51	162.94	94.69	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.05	0.25%	1.76%	0.00%	7.28%	84.21%	9,472	0.41	3.51	15.38	6,518.03	Finance	2.85%
▼ CORARE1 PE**	S/.	0.62	-4.62%	-6.06%	-7.46%	-13.89%	100.00%	81,440	0.90	7.48	3.61	294.29	Industrial	1.72%
▼ CPACASC1 PE**	S/.	6.75	-1.46%	-7.15%	-1.17%	-17.18%	100.00%	984,842	0.82	5.19	31.85	865.07	Industrial	2.38%
▲ CVERDEC1 PE**	US\$	21.90	0.92%	-1.79%	-6.77%	-26.26%	89.47%	16,324	1.18	2.61	19.71	7,666.23	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.00	0.00%	1.01%	-6.54%	1.01%	57.89%	3,250	0.70	0.00	9.54	1,734.60	Public Services	1.44%
- ENDISPC1**	S/.	5.37	0.00%	-1.83%	-5.12%	-4.79%	57.89%	151,013	0.77	3.99	10.08	1,027.97	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.12	-2.75%	-4.93%	-13.47%	-16.86%	100.00%	481,447	0.85	6.39	8.43	620.08	Diverse	4.90%
- GRAMONC1 PE**	S/.	2.04	0.00%	11.48%	20.71%	9.09%	100.00%	67,745	0.89	0.00	-	403.65	Diverse	4.05%
▲ IFS PE**	US\$	38.50	-1.03%	-2.78%	-2.04%	0.00%	78.95%	1,698,624	0.63	3.64	14.70	4,354.77	Diverse	7.22%
▲ INRETC1 PE**	US\$	25.60	0.39%	-0.39%	-2.10%	21.90%	89.47%	207,095	1.00	0.00	54.19	2,631.87	Diverse	5.28%
- LUSURC1 PE**	S/.	11.30	0.00%	-2.67%	-3.00%	-6.22%	94.74%	4,742	0.49	6.11	12.00	1,649.54	Public Services	1.81%
▼ MINSUR1 PE**	S/.	1.34	-1.47%	-2.19%	-10.67%	-25.56%	89.47%	73,760	1.37	5.14	0.15	1,158.11	Mining	3.09%
▼ PML PE**	US\$	0.19	-5.50%	-13.70%	5.00%	-40.94%	78.95%	95,609	1.81	0.00	-	49.87	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.14	-4.23%	-11.69%	-16.05%	-56.13%	100.00%	186,121	1.32	0.00	2.64	144.12	Industrial	2.12%
▼ SCCO PE**	US\$	37.23	-2.62%	-10.70%	-15.81%	-21.72%	78.95%	197,847	3.36	3.36	16.15	28,780.45	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.48	-7.69%	-12.73%	-12.73%	0.00%	89.47%	33,125	1.46	0.00	4.37	176.69	Industrial	1.43%
▼ TV PE**	US\$	0.40	-19.68%	-27.27%	-33.33%	-66.67%	100.00%	975,844	1.61	0.00	-	332.47	Mining	2.93%
▼ UNACEMC1 PE**	S/.	2.16	-2.26%	-2.26%	-9.24%	-28.00%	89.47%	73,596	0.57	2.41	19.46	1,066.15	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.58	-7.94%	-14.71%	-25.64%	-56.06%	100.00%	800,378	1.71	2.35	-	2,177.79	Mining	5.90%

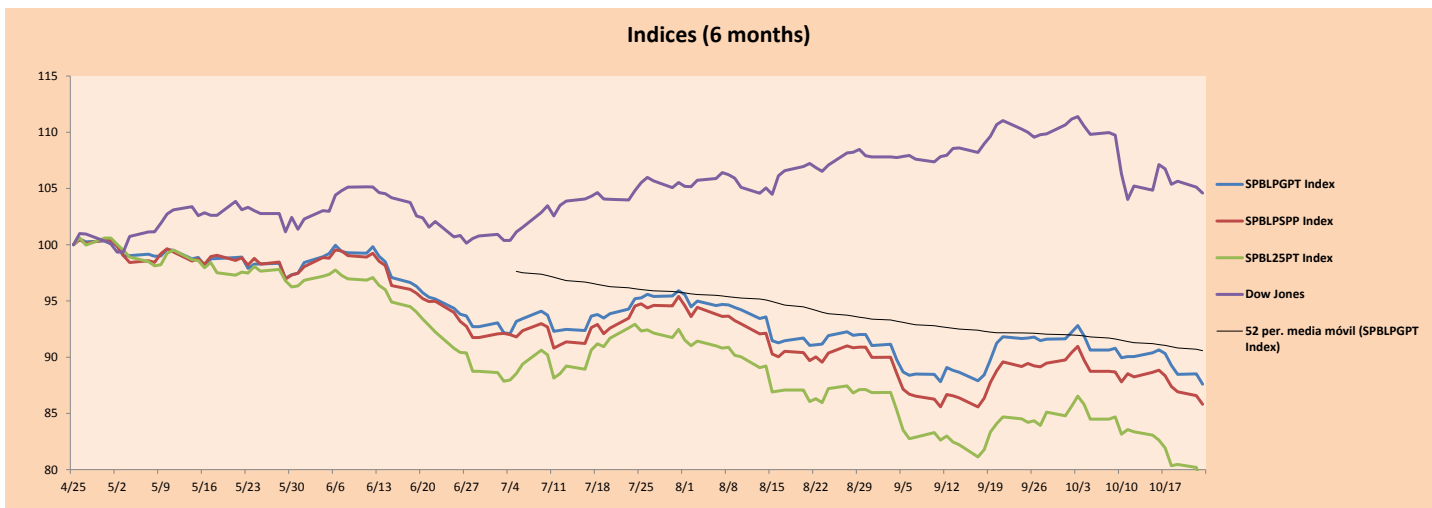
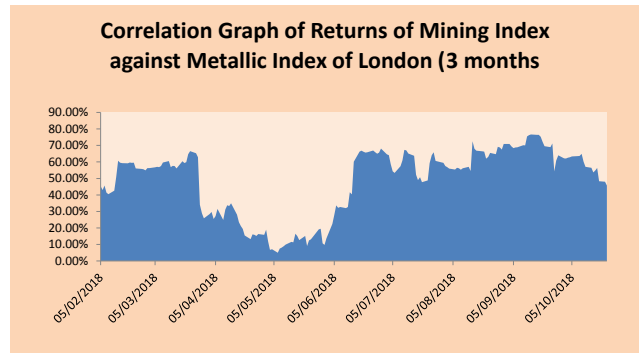
Quantity of shares: 25 Up 4

Source: Bloomberg, Económica Down 16
 * Bloomberg Industry Classification System Hold 5
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date

Sectorial Indices

	Close	1D*	5D*	30D*	YTD*	Beta
▼ Mining Index	285.53	-1.78%	-6.35%	-7.54%	-19.68%	1.76
▼ Consumer Index	972.07	-0.06%	-0.70%	-1.43%	7.81%	0.40
▼ Industrial Index	205.67	-1.84%	-2.67%	-5.18%	-12.84%	0.71
▼ Banking and Financial Index	1,156.68	-0.73%	-3.05%	-3.27%	8.19%	0.98
▼ Construction Index	231.30	-1.37%	-1.36%	-0.38%	-12.76%	0.65
- Services Index	408.66	0.00%	-1.46%	-5.56%	-1.90%	0.15
▼ Juniors Index	30.89	-2.71%	-9.12%	3.66%	-29.52%	1.10
- Electric Index	398.95	0.00%	-1.46%	-5.56%	-1.90%	0.15

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/17 to date



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

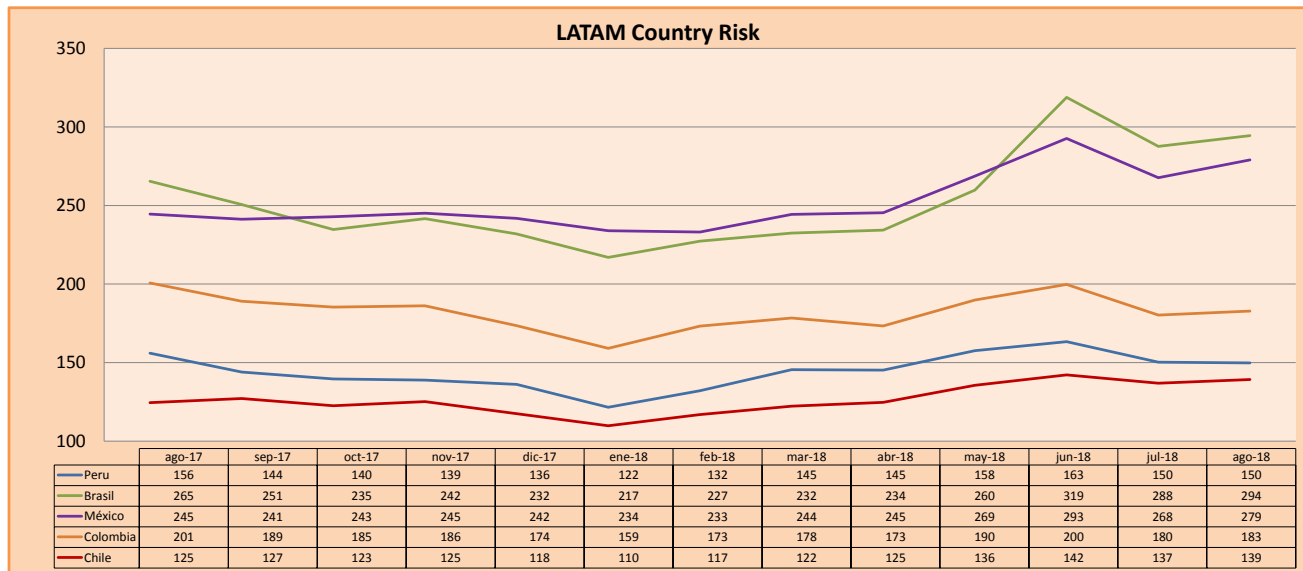
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-		
Ca	CC		Very close to default or in default
	C		
C	D		

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	C	C	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentine	B2	B	B+ *-
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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