

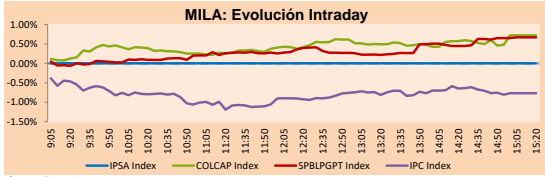
# PULSO BURSÁTIL

Lima, May 21, 2019

## MILA

| Main Indices         | Close     | 1 D    | 5 D    | 1 M     | YTD    | Market Cap. (US\$ bill) |
|----------------------|-----------|--------|--------|---------|--------|-------------------------|
| ▼ IPSA (Chile)       | 4,914.48  | -0.23% | -1.12% | -6.60%  | -3.74% | 148.25                  |
| ▼ IGPA (Chile)       | 25,125.24 | -0.24% | -0.98% | -5.74%  | -3.18% | 191.94                  |
| ▲ IGBC (Colombia)    | 12,223.63 | 1.00%  | -0.55% | -5.84%  | 9.69%  | 96.52                   |
| ▲ COLCAP (Colombia)  | 1,493.41  | 0.72%  | -1.04% | -6.14%  | 12.63% | 97.78                   |
| ▲ S&P/BVL (Perú)     | 20,074.22 | 0.67%  | 0.26%  | -3.83%  | 3.74%  | 104.03                  |
| ▲ S&P/BVL SEL (Perú) | 535.54    | 0.58%  | -0.18% | -4.50%  | 4.53%  | 76.90                   |
| ▼ S&P/BVL LIMA 25    | 25,772.57 | -0.03% | -1.34% | -7.12%  | -2.77% | 85.20                   |
| ▼ IPC (México)       | 43,190.10 | -0.76% | -0.56% | -4.83%  | 3.72%  | 283.60                  |
| ▲ S&P MILA 40        | 609.61    | 0.65%  | -1.87% | -10.33% | 0.16%  | 259.25                  |

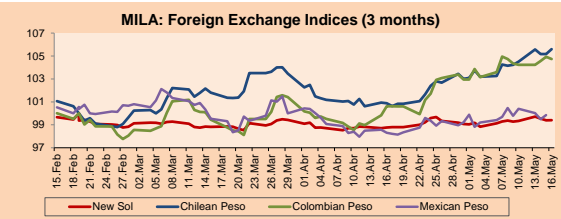
\* Market Cap. Of the last price \*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

| Currency               | Price    | 1D*    | 5D*    | 30 D* | YTD*   |
|------------------------|----------|--------|--------|-------|--------|
| ▼ New Sol (PEN)        | 3,341.2  | -0.20% | 0.57%  | 1.41% | -0.83% |
| - Chilean Peso (CLP)   | 696.22   | 0.00%  | 0.77%  | 5.11% | 0.38%  |
| ▲ Colombian Peso (COP) | 3,344.45 | 0.08%  | 1.82%  | 5.82% | 2.91%  |
| ▼ Mexican Peso (MXN)   | 19.01    | -0.28% | -0.71% | 1.19% | -3.24% |

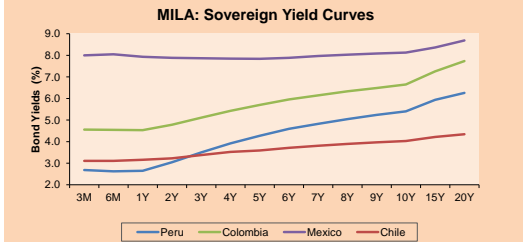
\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 19/02/19=100  
Source: Bloomberg

### Fixed Income

| Instrument             | Currency | Price   | Bid Yield (%) | Ask Yield (%) | Duration |
|------------------------|----------|---------|---------------|---------------|----------|
| PERU 4.125 08/25/2027  | USD      | 108.325 | 3.00          | 2.96          | 6.99     |
| PERU 7.35 07/21/25     | USD      | 124.815 | 2.95          | 2.89          | 5.03     |
| PERU 8.75 11/21/33     | USD      | 155.427 | 3.77          | 3.74          | 9.58     |
| PERU 6.55 03/14/37     | USD      | 134.366 | 3.88          | 3.85          | 11.13    |
| PERU 5.625 11/18/2050  | USD      | 128.258 | 4.04          | 4.02          | 16.81    |
| CHILE 2.25 10/30/22    | USD      | 99.184  | 2.55          | 2.45          | 3.28     |
| CHILE 3.875 08/05/20   | USD      | 101.969 | 2.31          | 2.09          | 1.17     |
| CHILE 3.625 10/30/2042 | USD      | 99.312  | 3.69          | 3.65          | 15.84    |
| COLOM 11.75 02/25/20   | USD      | 106.846 | 2.68          | 2.39          | 0.73     |
| COLOM 11.85 03/09/28   | USD      | 158.589 | 3.95          | 3.87          | 6.17     |
| COLOM 10.375 01/28/33  | USD      | 154.863 | 4.90          | 4.79          | 8.46     |
| COLOM 7.375 09/18/37   | USD      | 129.909 | 4.90          | 4.87          | 11.02    |
| COLOM 6.125 01/18/41   | USD      | 117.031 | 4.86          | 4.83          | 12.57    |
| MEX 4 10/02/23         | USD      | 103.107 | 3.27          | 3.19          | 3.97     |
| MEX5.55 01/45          | USD      | 110.152 | 4.862         | 4.845         | 14.08    |



Source: Bloomberg

### Equity

| Largest gains | Exchange | Amt. | Price    | ▲%    |
|---------------|----------|------|----------|-------|
| VALSIMESA     | Colomb.  | COP  | 7050.00  | 50.00 |
| CNEC          | Colomb.  | COP  | 10000.00 | 3.52  |
| GRUPOAVAL     | Colomb.  | COP  | 1175.00  | 3.07  |
| PFAVAL        | Colomb.  | COP  | 1190.00  | 2.59  |

| Per Turnover | Exchange | Amount (US\$) |
|--------------|----------|---------------|
| GRUPOSURA    | Colomb.  | 5,499,299     |
| PFBCOLOM     | Colomb.  | 4,234,753     |
| CORFICOLCF   | Colomb.  | 2,735,267     |
| ISA          | Colomb.  | 2,102,417     |
| ECOPETROL    | Colomb.  | 2,008,005     |

| Largest losses | Exchange | Amt. | Price    | ▼%     |
|----------------|----------|------|----------|--------|
| ATACOBC1       | Lima     | PEN  | 0.22     | -12.00 |
| AMZN           | Lima     | USD  | 1857.80  | -2.69  |
| ETB            | Colomb.  | COP  | 233.00   | -1.69  |
| NUTRESA        | Colomb.  | COP  | 25160.00 | -1.64  |

| Per Volume | Exchange | Volume    |
|------------|----------|-----------|
| PFAVAL     | Colomb.  | 4,474,411 |
| ECOPETROL  | Colomb.  | 2,179,400 |
| VOLCABC1   | Lima     | 1,602,791 |
| RELAPAC1   | Lima     | 885,000   |

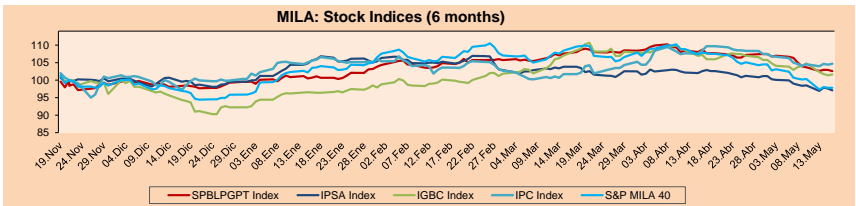
### MILA

**Peru:** The General Index of the BVL ended today's session with a positive result of +0.67%. The index maintains a cumulative positive annual trend of +3.74% in local currency, while the adjusted yield in dollars amounts to +4.63%. Then, the S&P/BVL Peru SEL rose by +0.58% while the S&P/BVL LIMA 25 fell -0.03%. The spot PEN reached S/3.3412. Headline: Spot Exchange slides after intervention of the central bank.

**Chile:** The IPSA index ended the day with a negative yield of -0.23%. The sectors of the index with the most negative results were Industrials (-2.13%) and Consumer Discretionary (-1.32%). On the other hand, the securities with the lowest results were AES Gener SA (-4.81%) and Vina Concha y Toro SA (-2.88%). Headline: OECD cuts its forecast for PBI growth of Chile of this year under the government forecast.

**Colombia:** The COLCAP index closed today's session with a positive return of +0.72%. The sectors of the index that generated the most positive results were Industrials (+5.13%) and Energy (+1.67%). Finally, the stocks with the best yields were Avianca Holdings SA (+6.94%) and Canacol Energy SA(+3.52%). headline: OECD forecast an impulse in PBI growth in the 2019 and 2020

**Mexico:** The IPC index closed today's session with a negative return of -0.76%. The sectors of the index that generated the worst positive results were Communication Services (-1.09%) and Industrials (-0.82%). Finally, the stocks with the worst returns were Grupo Televisa SAB (-5.80%) and Industrias Penoles SAB de CV(-2.26%). Headline: PEMEX to invest 58 billions of pesos in oil field track.

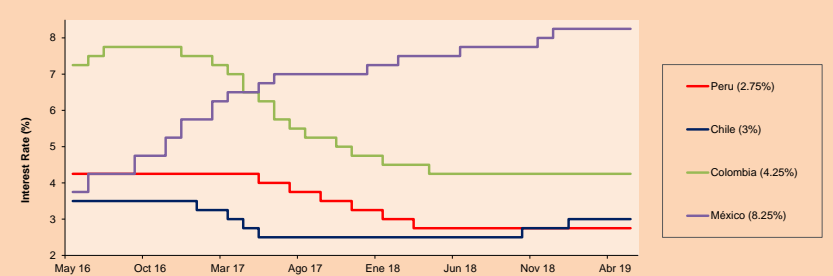


Base: 19/11/18=100  
Source: Bloomberg

### ETFs

|  | Curr. | Close   | 1D     | 5D     | 30 D    | YTD    | Exchange  |
|--|-------|---------|--------|--------|---------|--------|-----------|
| ▲ iShares MSCI All Peru Capped Index Fund  | USD   | 35.85   | 0.96%  | -0.58% | -6.98%  | 0.99%  | NYSE Arca |
| ▲ iShares MSCI Chile Capped                | USD   | 39.58   | 0.39%  | -1.74% | -10.94% | -4.42% | Cboe BZX  |
| ▲ Global X MSCI Colombia                   | USD   | 12.2563 | 0.11%  | -2.77% | -10.60% | 9.82%  | NYSE Arca |
| ▼ iShares MSCI Mexico Capped               | USD   | 44.58   | -0.11% | 0.29%  | -5.41%  | 8.26%  | NYSE Arca |
| ▲ iShares MSCI Emerging Markets            | USD   | 40.63   | 1.27%  | -1.26% | -8.82%  | 4.02%  | NYSE Arca |
| ▲ Vanguard FTSE Emerging Markets           | USD   | 40.47   | 1.35%  | -0.91% | -8.04%  | 6.43%  | NYSE Arca |
| ▲ iShares Core MSCI Emerging Markets       | USD   | 49.02   | 1.39%  | -1.05% | -8.58%  | 3.97%  | NYSE Arca |
| ▲ iShares JP Morgan Emerging Markets Bonds | USD   | 56.55   | 0.96%  | -0.44% | -5.55%  | 1.22%  | Cboe BZX  |
| ▼ Morgan Stanley Emerging Markets Domestic | USD   | 6.51    | -0.31% | -0.31% | -1.66%  | 9.85%  | New York  |

### MILA: Policy Rate



Source: Bloomberg

Capital Market Laboratory Coordinador: Economist Bruno Bellido Anicama  
Collaboration: Juan Carlos Figueroa, Pablo Llanos, Jorge Retamozo and Marcia Rojas.  
e-mail: pulsobursatil@ulima.edu.pe  
facebook: www.facebook.com/pulsobursatil.ul  
Phone number : 4376767 Annex: 35340

# PULSO BURSÁTIL

## WORLD

| Main Indices                  | Close     | 1 D*   | 5 D*   | 1 M*   | YTD*   | Market Cap. (US\$ Mill.) |
|-------------------------------|-----------|--------|--------|--------|--------|--------------------------|
| ▲ Dow Jones (USA)             | 25,877.33 | 0.77%  | 1.35%  | -2.57% | 10.93% | 7,099,406                |
| ▲ Standard & Poor's 500 (USA) | 2,864.36  | 0.85%  | 1.06%  | -1.40% | 14.26% | 24,513,509               |
| ▲ NASDAQ Composite (USA)      | 7,785.72  | 1.08%  | 0.66%  | -2.65% | 17.34% | 11,909,614               |
| ▲ STOXX EUROPE 600 (Europe)   | 379.50    | 0.54%  | 0.84%  | -2.81% | 12.39% | 9,137,173                |
| ▲ DAX (Germany)               | 12,143.47 | 0.85%  | 1.27%  | -0.65% | 15.01% | 1,012,251                |
| ▲ FTSE 100 (United Kingdom)   | 7,328.92  | 0.25%  | 1.21%  | -1.76% | 8.93%  | 1,548,170                |
| ▲ CAC 40 (France)             | 5,385.46  | 0.50%  | 0.83%  | -3.49% | 13.84% | 1,474,285                |
| ▲ IBEX 35 (Spain)             | 9,239.10  | 0.43%  | 1.22%  | -3.58% | 8.19%  | 515,787                  |
| ▲ MSCI AC Asia Pacific Index  | 153.85    | 0.20%  | -0.18% | -5.38% | 5.17%  | 17,465,025               |
| ▼ HANG SENG (Hong Kong)       | 27,857.24 | -0.47% | -1.65% | -7.70% | 7.01%  | 2,613,468                |
| ▲ SHANGHAI SEC Comp. (China)  | 2,905.97  | 1.23%  | 0.78%  | -9.81% | 16.52% | 4,607,314                |
| ▼ NIKKEI 225 (Japan)          | 21,272.45 | -0.14% | 0.97%  | -4.26% | 6.28%  | 3,192,759                |
| ▲ BOVESPA (Brazil)            | 94,484.63 | 2.76%  | 2.60%  | -0.10% | 7.51%  | 681,693                  |
| ▲ Merval (Argentina)          | 34,481.33 | 2.95%  | 6.06%  | 7.63%  | 13.83% | 24,687                   |

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

### Equity

Alemania (Acciones del DAX Index)

| Largest gains | Curr. | Price  | ▲ %  | Exchange | Largest losses | Curr. | Price  | ▼ %   | Exchange |
|---------------|-------|--------|------|----------|----------------|-------|--------|-------|----------|
| WDI GY        | EUR   | 150.05 | 4.38 | Xetra    | DTE GY         | EUR   | 15,118 | -1.10 | Xetra    |
| ADS GY        | EUR   | 257.75 | 2.69 | Xetra    | RWE GY         | EUR   | 23.24  | -0.43 | Xetra    |
| SAP GY        | EUR   | 113.76 | 1.66 | Xetra    | BMW GY         | EUR   | 64.63  | -0.28 | Xetra    |
| SIE GY        | EUR   | 107.22 | 1.63 | Xetra    | LHA GY         | EUR   | 17.895 | -0.22 | Xetra    |

Europe (Stocks from STOXX EUROPE 600)

| Largest gains | Curr. | Price | ▲ %  | Exchange     | Largest losses | Curr. | Price | ▼ %   | Exchange       |
|---------------|-------|-------|------|--------------|----------------|-------|-------|-------|----------------|
| HSV LN        | Gbp   | 1167  | 6.87 | Londres      | MERLN LN       | Gbp   | 337.6 | -3.54 | Londres        |
| UDG LN        | Gbp   | 700   | 6.79 | Londres      | MGT LN         | Gbp   | 508.4 | -2.87 | Londres        |
| SOON SE       | CHF   | 219   | 6.26 | SIX Swiss Ex | UBI IM         | EUR   | 2.386 | -2.49 | Borsa Italiana |
| NHY NO        | NOK   | 35.31 | 5.62 | Oslo         | RR LN          | Gbp   | 918   | -2.46 | Londres        |

## Global Overview:

### United States:

The US market closed the day higher as shares of technology companies helped lift Wall Street, after the United States temporarily reduced restrictions on China's Huawei Technologies Co. Ltd., easing investors' concerns about the pressure on future corporate results in the sector. Meanwhile, about 200 US footwear companies, including Nike Inc. and Under Armour Inc., wrote a letter to US President Donald Trump asking him to eliminate the proposed fees for shoes imported from China, noting that it would be "catastrophic" for consumers, corporations and the economy of the United States. In other news, the actions of J.C. Penney Co. Inc. fell 7% after the department store retailer failed to meet Wall Street expectations for first-quarter earnings. Likewise, the US drug manufacturer Merck & Co Inc. agreed to buy Peloton Therapeutics Inc for \$ 1.05 billion in cash, gaining access to the leading drug candidate in kidney cancer of the private company.

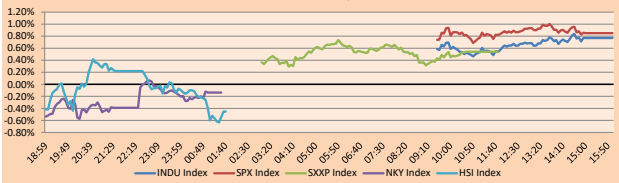
### Europe:

European markets closed the session higher, with tech stocks leading this rise, after it was known that the US government veto against Huawei was postponed for three months. The indices that led the rise were the STOXX 600 (+ 0.5%) and the DAX with + 0.9%. Among the stocks that rose the most, Telecom Italia stands out (+ 2.3%) after reporting solid quarterly results and, at the same time, announcing that it is in talks with a group of banks to create a joint venture for consumer credit services. Similarly, the metallurgical Norsk Hydro rose 5.6%, after the Brazilian justice announcement raised the penalties that were put on the aluminum refinery that the company has in Brazil, which is the largest in the world, after more than one year. On the other hand, the share of the Danish firm Vestas Wind Energy advanced 3.9% because it was chosen by the firm Fortum, for the construction of a wind project with capacity of 90 megawatt and, in addition, for the launching of a new wind turbine targeting the American market. Finally, due to the appetite for risk projected today by investors, defensive actions, such as those in the telecommunications sector, performed below the market average.

### Asia:

The Asian market closed with mixed results, amid concerns about the risk of increased trade tensions between the United States and China. In Hong Kong, the Hang Seng ended -0.47%, its closing lower in almost 16 weeks; while the CSI 300 registered the highest gains (+1.35%). It is noted that the US reduced some restrictions to Huawei a day after Google suspended its business with the company, which involves the transfer of hardware, software and other technical services. Also, Bloomberg News reported that firms such as Intel and Qualcomm will not supply Huawei until further notice. On the other hand, President Xi Jinping again made comments that are interpreted as a clear signal that China will not give up soon, after the last round of negotiations came to a standstill: "We are here at the starting point of the Long March to remember the moment when the Red Army began its journey." According to Chinese Vice Premier Liu He, the "Long March" refers to China's civil war in the 1930s. In corporate news, Samsung shares showed a rise of 2.7% after expectations that the regulations Americans on the Shenzhen-based company could help the South Korean technology giant.

Global Markets: Intraday Evolution (var %)

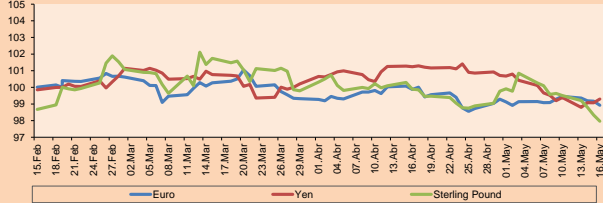


Source: Bloomberg

| Currency           | Price    | 1 D*   | 5 D*   | 1 M*   | YTD*   |
|--------------------|----------|--------|--------|--------|--------|
| ▼ Euro             | 1.1161   | -0.04% | -0.38% | -0.75% | -2.67% |
| ▲ Yen              | 110.5000 | 0.40%  | 0.81%  | -1.27% | 0.74%  |
| ▼ Sterling Pound   | 1.2706   | -0.16% | -1.54% | -2.21% | -0.38% |
| ▼ Yuan             | 6.9020   | -0.15% | 0.39%  | 2.95%  | 0.34%  |
| ▼ Hong Kong Dollar | 7.8496   | 0.00%  | 0.00%  | 0.07%  | 0.23%  |
| ▼ Brazilian Real   | 4.0392   | -1.40% | 1.58%  | 2.85%  | 4.25%  |
| ▼ Argentine Peso   | 44.8005  | -0.89% | -0.35% | 7.03%  | 18.94% |

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Foreign Exchange Indices (3 months)



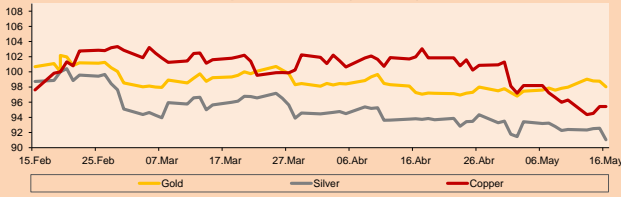
Base: 19/02/19=100

Source: Bloomberg

| Commodities                         | Close     | 1 D*   | 5 D*   | 1 M*   | YTD*    |
|-------------------------------------|-----------|--------|--------|--------|---------|
| ▼ Oro (US\$ Oz. T) (LME)            | 1,274.65  | -0.25% | -1.72% | -0.06% | -0.91%  |
| ▼ Plata (US\$ Oz. T) (LME)          | 14.45     | -0.12% | -2.31% | -3.53% | -6.74%  |
| ▼ Cobres (US\$ TM) (LME)            | 6,003.75  | 0.00%  | 0.11%  | -7.07% | 9.92%   |
| ▼ Zinc (US\$ TM) (LME)              | 2,723.25  | 0.00%  | 0.33%  | -0.01% | 8.13%   |
| ▼ Petróleo WTI (US\$ Barril) (NYM)  | 63.13     | -0.13% | 1.89%  | -1.54% | 33.47%  |
| ▼ Estriño (US\$ TM) (LME)           | 19,670.00 | 0.00%  | -1.67% | -3.34% | 0.77%   |
| ▼ Plomo (US\$ TM) (LME)             | 1,791.00  | 0.00%  | 0.31%  | -6.74% | -10.76% |
| ▲ Azúcar #11 (US\$ Libra) (NYB-ICE) | 11.81     | 1.64%  | -1.09% | -9.01% | -3.51%  |
| ▲ Cacao (US\$ TM) (NYB-ICE)         | 2,446.00  | 2.47%  | 6.67%  | 3.12%  | -0.57%  |
| ▲ Café Arábica (US\$ TM) (NYB-ICE)  | 92.90     | 3.34%  | 2.14%  | 0.00%  | -13.82% |

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha

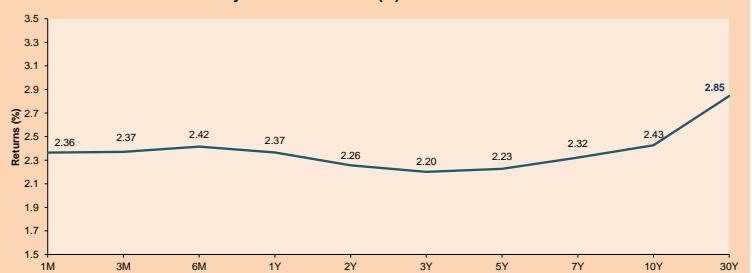
Principal Metals Index (3 months)



Base: 19/02/19=100

Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
Collaboration: Juan Carlos Figueroa, Pablo Llanos, Jorge Retamozo and Marcia Rojas  
e-mail: pulsoburstatil@ulima.edu.pe  
facebook: www.facebook.com/pulsoburstatil  
Phone number: 4376767 Anexas: 35340



# PULSO BURSÁTIL

## LIMA

### Stocks

| Ticker          | Currency | Price  | 1D*     | 5D*     | 30D*    | YTD*    | Frequency | Volume (US\$) | Beta | Dividend Yield (%) | Price Earning | Market Cap. (M US\$) | Economic Sector* | Index Weight |
|-----------------|----------|--------|---------|---------|---------|---------|-----------|---------------|------|--------------------|---------------|----------------------|------------------|--------------|
| ▲ ALICORC1 PE** | S/.      | 10.55  | 0.09%   | -2.31%  | -1.95%  | 8.39%   | 94.74%    | 25,986        | 0.69 | 2.27               | 20.36         | 2,692.30             | Industrial       | 3.53%        |
| ▼ ATACOB1 PE**  | S/.      | 0.22   | -12.00% | -10.20% | -26.67% | -31.68% | 73.68%    | 41,662        | 0.33 | 0.00               | 5.98          | 62.21                | Mining           | 1.02%        |
| ▼ BACKUS1 PE**  | S/.      | 23.00  | -1.29%  | 0.00%   | 4.55%   | 13.96%  | 73.68%    | 25,060        | 0.40 | 5.86               | 7.50          | 9,198.93             | Industrial       | 0.82%        |
| ▲ BAP PE**      | US\$     | 223.31 | 1.58%   | 1.97%   | -3.63%  | 3.50%   | 100.00%   | 123,615       | 1.09 | 2.70               | -             | 17,811.53            | Diverse          | 5.82%        |
| ▲ BVN PE**      | US\$     | 15.32  | 0.52%   | -1.16%  | -3.83%  | -4.49%  | 100.00%   | 399,842       | 1.29 | 0.75               | -             | 4,215.04             | Mining           | 5.88%        |
| - CASAGRC1 PE** | S/.      | 3.40   | 0.00%   | -0.87%  | -13.49% | -16.26% | 100.00%   | 1,323         | 0.60 | 0.56               | 12.02         | 85.72                | Agricultural     | 1.31%        |
| ▲ CONTINC1 PE** | S/.      | 3.69   | 2.50%   | -0.27%  | -5.38%  | -3.00%  | 100.00%   | 23,850        | 0.66 | 4.10               | 13.83         | 5,929.05             | Finance          | 2.85%        |
| - CORARE11 PE** | S/.      | 0.70   | 0.00%   | -5.41%  | -9.09%  | 3.24%   | 100.00%   | 59,709        | 0.94 | 7.99               | 3.75          | 323.99               | Industrial       | 1.72%        |
| ▼ CPACASC1 PE** | S/.      | 5.65   | -0.70%  | -5.04%  | -13.34% | -12.40% | 100.00%   | 1,367,210     | 0.49 | 6.67               | 31.39         | 722.09               | Industrial       | 2.38%        |
| ▼ CVERDEC1 PE** | US\$     | 21.10  | -0.47%  | 0.48%   | -11.79% | 3.26%   | 89.47%    | 19,184        | 0.95 | 2.03               | 40.66         | 7,386.18             | Mining           | 5.25%        |
| ▲ ENGEPEC1 PE** | S/.      | 2.30   | 2.22%   | 1.77%   | 4.50%   | 21.69%  | 78.95%    | 5,645         | 0.64 | 4.62               | 10.16         | 1,954.13             | Public Services  | 1.44%        |
| - ENDISPC1**    | S/.      | 5.42   | 0.00%   | 1.82%   | -0.06%  | 5.20%   | 63.16%    | 18,960        | 0.72 | 0.00               | 9.38          | 1,035.86             | Public Services  | 0.98%        |
| ▼ FERREYC1 PE** | S/.      | 2.34   | -0.43%  | -2.90%  | -2.90%  | -3.07%  | 100.00%   | 12,985        | 0.63 | 5.32               | 9.08          | 683.32               | Diverse          | 4.90%        |
| - GRAMONC1 PE** | S/.      | 1.95   | 0.00%   | -4.88%  | -11.36% | -2.01%  | 84.21%    | 2,769         | 0.90 | 0.00               | -             | 425.71               | Diverse          | 4.05%        |
| - IFS PE**      | US\$     | 46.40  | 0.00%   | 4.27%   | 4.78%   | 14.73%  | 94.74%    | 75,033        | 0.60 | 3.77               | 14.87         | 5,248.34             | Diverse          | 7.22%        |
| ▲ INRETC1 PE**  | US\$     | 37.50  | 1.32%   | 2.32%   | 3.65%   | 33.69%  | 100.00%   | #####         | 1.00 | 0.91               | 39.75         | 3,855.27             | Diverse          | 5.28%        |
| - LUSURC1 PE**  | S/.      | 12.07  | 0.00%   | 0.58%   | 1.43%   | 11.34%  | 84.21%    | 725           | 0.44 | 0.00               | 10.11         | 1,759.10             | Public Services  | 1.81%        |
| - MINSUR1 PE**  | S/.      | 1.73   | 0.00%   | 8.12%   | -1.14%  | 31.06%  | 94.74%    | 9,062         | 1.37 | 4.38               | -             | 1,492.75             | Mining           | 3.09%        |
| - PML PE**      | US\$     | 0.15   | 0.00%   | 0.00%   | -3.87%  | -14.86% | 26.32%    | 1,197         | 1.55 | 0.00               | -             | 39.31                | Mining           | 2.12%        |
| ▼ RELAPAC1 PE** | S/.      | 0.13   | -1.54%  | -5.19%  | -17.42% | 1.59%   | 100.00%   | 34,032        | 0.48 | 0.00               | -             | 318.70               | Industrial       | 2.12%        |
| ▲ SCCO PE**     | US\$     | 34.53  | 0.03%   | -1.62%  | -16.62% | 17.01%  | 89.47%    | 49,213        |      | 5.92               | 18.27         | 26,693.22            | Mining           | 2.14%        |
| - SIDERC1 PE**  | S/.      | 0.80   | 0.00%   | -4.76%  | -11.11% | 51.23%  | 100.00%   | 43,079        | 1.39 | 4.21               | 0.10          | 294.01               | Industrial       | 1.43%        |
| ▲ TV PE**       | US\$     | 0.25   | 1.23%   | -1.60%  | -21.41% | -17.17% | 100.00%   | 63,688        | 1.86 | 0.00               | -             | 201.13               | Mining           | 2.93%        |
| - UNACEMC1 PE** | S/.      | 2.50   | 0.00%   | -3.33%  | -4.43%  | -2.87%  | 78.95%    | 16,395        | 0.99 | 0.00               | 13.38         | 1,360.39             | Industrial       | 3.00%        |
| ▼ VOLCABC1 PE** | S/.      | 0.45   | -1.55%  | -8.06%  | -23.28% | -37.32% | 100.00%   | 216,210       | 0.96 | 3.07               | 32.91         | 2,036.44             | Mining           | 5.90%        |

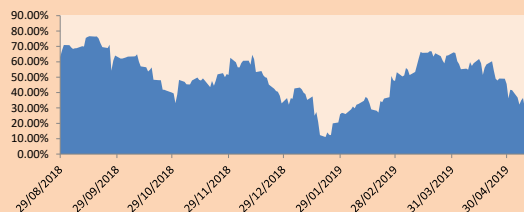
Quantity of shares: 25  
 Source: Bloomberg, Económica  
 \* Bloomberg Industry Classification System  
 \*\* PER is used in the stock market and original currency of the instrument  
 \*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

### Sectorial Indices

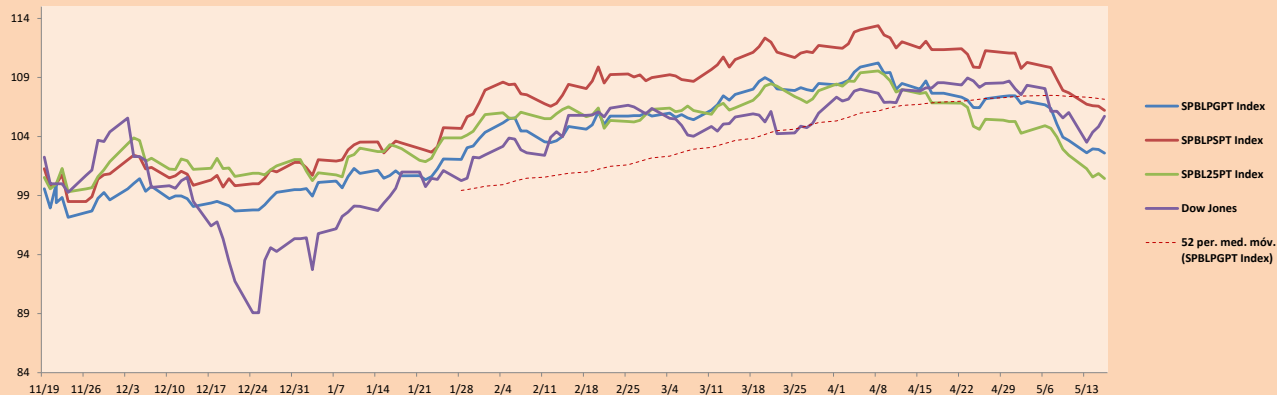
|                               | Close    | 1D*    | 5D*    | 30D*   | YTD*    | Beta |
|-------------------------------|----------|--------|--------|--------|---------|------|
| ▲ Mining Index                | 285.18   | 0.26%  | -0.81% | -9.66% | 0.12%   | 1.55 |
| ▲ Consumer Index              | 1,184.49 | 0.51%  | 0.28%  | 1.80%  | 17.79%  | 0.37 |
| ▼ Industrial Index            | 218.58   | -0.35% | -3.67% | -7.18% | -3.67%  | 0.57 |
| ▲ Banking and Financial Index | 1,238.25 | 1.59%  | 2.44%  | -1.65% | 3.19%   | 1.28 |
| ▼ Construction Index          | 236.54   | -0.30% | -4.10% | -9.18% | -3.80%  | 0.71 |
| ▲ Services Index              | 446.06   | 0.56%  | 0.50%  | 1.77%  | 12.19%  | 0.12 |
| ▲ Juniors Index               | 22.47    | 0.27%  | 0.76%  | -4.18% | -23.68% | 0.47 |
| ▲ Electric Index              | 435.46   | 0.56%  | 0.50%  | 1.77%  | 12.18%  | 0.12 |

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama  
 Collaboration: Juan Carlos Figueroa, Pablo Llanos, Jorge Retamozo and Marcia Rojas.  
 e-mail: pulsobursatil@ulima.edu.pe  
 facebook: www.facebook.com/pulsobursatil.ul  
 Phone number : 4376767 Annex: 35340

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# PULSO BURSÁTIL

## SOVEREIGN RATING

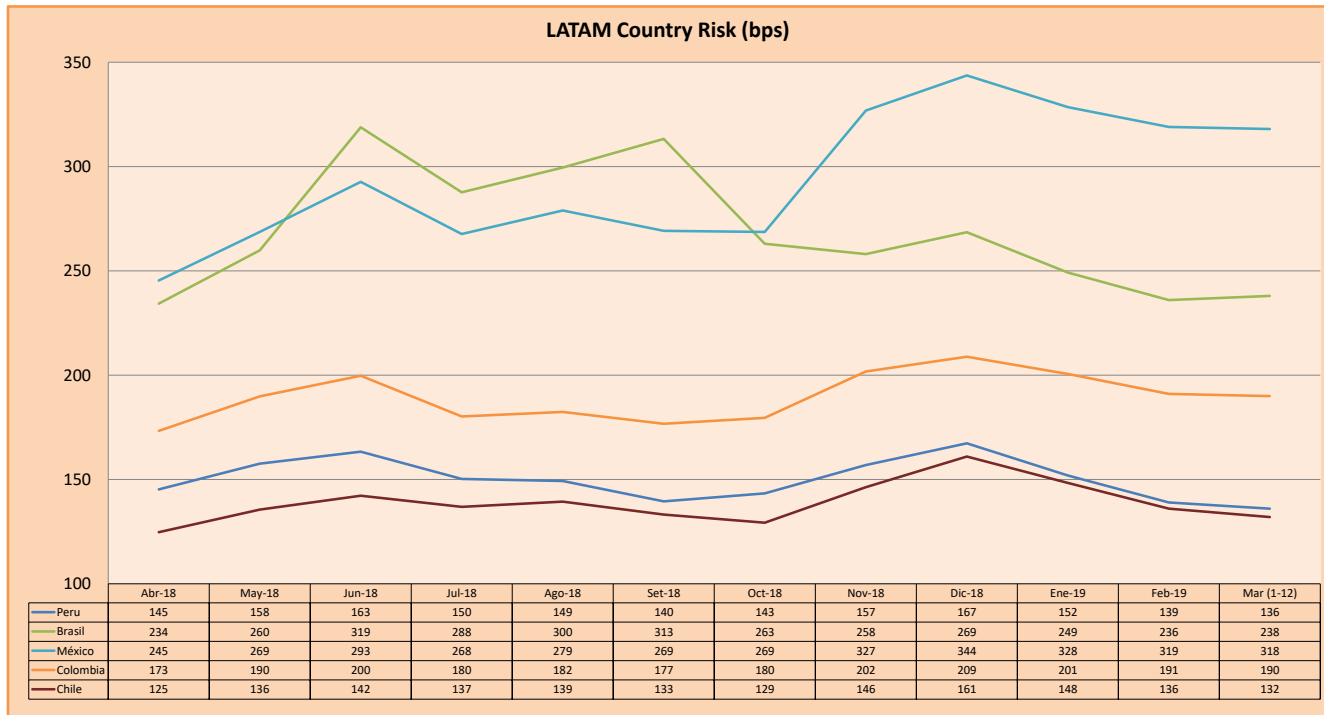
### RISK RATINGS

| Moody's | S&P  | Fitch   |  |
|---------|------|---------|--|
| Aaa     | AAA  | AAA     | Prime  |
| Aa1     | AA+  | AA+     | High credit quality  |
| Aa2     | AA   | AA      |  |
| Aa3     | AA-  | AA-     |  |
| A1      | A+   | A+      | Medium-high grade, with low credit risk                                  |
| A2      | A    | A       |  |
| A3      | A-   | A-      |  |
| Baa1    | BBB+ | BBB+    | Moderate Credit Risk   |
| Baa2    | BBB  | BBB     |  |
| Baa3    | BBB- | BBB-    |  |
| Ba1     | BB+  | BB+     | It has speculative elements and it is subject to substantial credit risk |
| Ba2     | BB   | BB      |  |
| Ba3     | BB-  | BB-     |  |
| B1      | B+   | B+      | It is considered speculative and it has high credit risk                 |
| B2      | B    | B       |  |
| B3      | B-   | B-      |  |
| Caa1    | CCC+ |         | Bad credit conditions and it is subject to high credit risk              |
| Caa2    | CCC  |         |  |
| Caa3    | CCC- | CCC     |  |
| Ca      | C    |         | Very close to default or in default                                      |
|         |      | DDD     |  |
| C       | D    | DD<br>D |  |

Source: Bloomberg

| Latin America Credit Rating |         |       |      |
|-----------------------------|---------|-------|------|
| Clasificadora de riesgo     |         |       |      |
| Country                     | Moody's | Fitch | S&P  |
| Peru                        | A3      | BBB+  | BBB+ |
| Mexico                      | A3      | BBB+  | BBB+ |
| Venezuela                   | C       | C     | SD   |
| Brazil                      | Ba2     | BB-   | BB-  |
| Colombia                    | Baa2    | BBB   | BBB- |
| Chile                       | A1      | A     | A+   |
| Argentina                   | B2      | B     | B    |
| Panama                      | Baa1    | BBB   | BBB+ |

Source: Bloomberg



Source: BCRP

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 e-mail: pulsobursatil@ulima.edu.pe  
 facebook: www.facebook.com/pulsobursatil.ul  
 Phone number : 4376767 Annex: 35340

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