



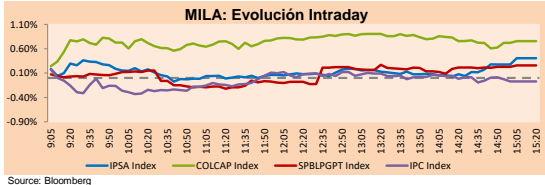
PULSO BURSÁTIL

Lima, July 10, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPSA (Chile)	5,073.48	0.38%	0.37%	1.09%	-0.63%	149.02
▲ IGPA (Chile)	25,761.78	0.29%	0.23%	0.90%	-0.72%	192.94
▲ IGBC (Colombia)	13,006.44	0.77%	2.15%	7.20%	16.71%	105.39
▲ COLCAP (Colombia)	1,600.91	0.76%	2.38%	6.79%	20.74%	107.00
▲ S&P/BVL (Perú)*	20,760.77	0.26%	-0.05%	2.33%	7.29%	110.02
▲ S&P/BVL SEL (Perú)	547.11	0.26%	-0.51%	1.21%	6.78%	81.68
▲ S&P/BVL LIMA 25	26,127.72	0.41%	-0.64%	0.25%	-1.43%	90.39
▲ IPC (México)	42,805.61	-0.03%	-1.56%	-1.84%	2.80%	276.86
▲ S&P MILA 40	655.03	0.87%	0.38%	5.23%	7.62%	269.29

* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,2835	-0.40%	-0.25%	-1.53%	-2.54%
▼ Chilean Peso (CLP)	686.16	-0.51%	1.02%	-1.69%	-1.07%
▼ Colombian Peso (COP)	3,206.50	-0.37%	0.35%	-1.60%	-1.33%
▼ Mexican Peso (MXN)	19.14	-0.08%	0.65%	-0.38%	-2.60%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date

Equity	Exchange	Amt.	Price	▲%
Largest gains				
MIRL	Lima	USD	0.06	5.45
CORAREC1	Lima	PEN	1.05	5.00
CONCONCRET	Colomb.	COP	545.00	4.61
ATACOBC1	Lima	PEN	0.21	4.48
Per Turnover				
BOCOLOMBIA	Colomb.		10,758,569	
ECOPETROL	Colomb.		10,572,051	
CMPC	Santia.		8,613,678	
PFBOLOM	Colomb.		7,357,090	
PARAUO	Santia.		6,780,932	

Largest losses	Exchange	Amt.	Price	▼%
CPACASC1	Lima	PEN	5.55	-3.14
MINSUR1	Lima	PEN	1.60	-3.03
INVERCAP	Santia.	CLP	3651.10	-2.51
BBV	Lima	USD	5.51	-1.78

Per Volume	Exchange	Volume
CHILE	Santia.	42,736,674
BSANTANDER	Santia.	40,969,537
VAPORES	Santia.	36,429,342
NORTEGRAN	Santia.	16,050,000
ECOPETROL	Colomb.	11,032,060

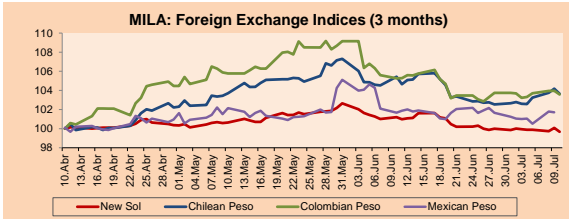
LATIN AMERICA

Peru: The General Index of the BVL ended today's session with a positive result of +0.26%. The index maintains a cumulative positive annual trend of +7.29% in spot consumption (+2.21%). On the other hand, the securities with the highest results were Latam Airlines SA (+3.47%) and Cencosud SA (+3.27%). **Headline:** Fitch qualifies new Chilean bonds Sigdo Koppers in A+

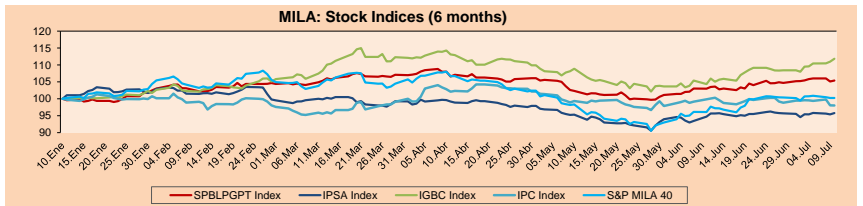
Chile: The IPSA index ended the day with a positive return of +0.38%. The sectors of the index with the largest results were Industrial (+2.74%) and Products of basic consumption (+2.21%). On the other hand, the securities with the highest results were Latam Airlines SA (+3.47%) and Cencosud SA (+3.27%). **Headline:** Fitch qualifies new Chilean bonds Sigdo Koppers in A+

Colombia: The COLCAP index closed the session with a positive result of +0.76%. The sectors with the highest yields were Industrial (+1.95%) and Energy (+2.33%). In addition, the stocks with the best yields were Banco Constructora Concreto SA (+4.61%) and Canacol Energy Ltd (+2.94%). **Headline:** COP advances with emerging pairs and crude oil rises

Brazil: The IBOVESPA index closed the session with a positive result of +1.23%. The sectors with the best yields were Information Technology (+4.14%) and Real Estate (+3.43%). In addition, the stocks with the best performance were B2W Cia Digital (+7.59%) and IRB Brasil Resseguros S/A (+6.79%). **Headline:** Brazil's sovereign curve has better returns as the rating increases

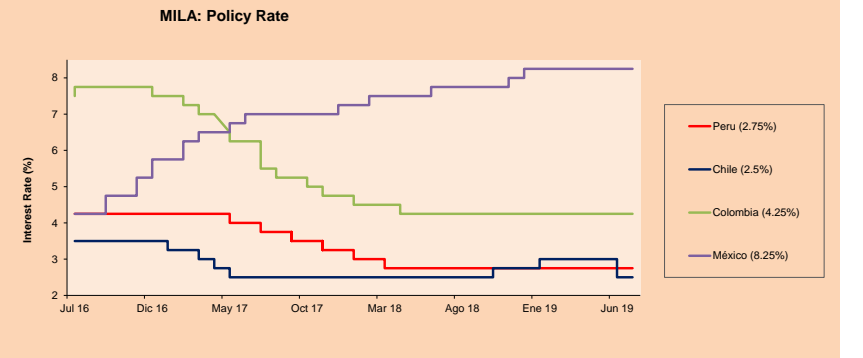


Base: 10/04/19=100 Source: Bloomberg



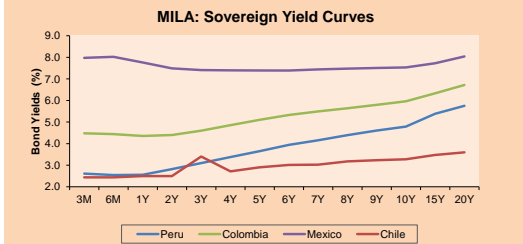
Base: 11/01/19=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Caped Index Fund	USD	37.38	0.62%	0.41%	4.63%	7.26%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	40.38	0.85%	-0.15%	2.83%	-0.62%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.465	1.24%	2.79%	7.57%	22.95%	NYSE Arca
- iShares MSCI Mexico Capped	USD	43.16	0.00%	-1.86%	-1.84%	6.94%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	42.9	0.85%	-0.76%	3.89%	10.67%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	42.83	0.66%	-0.70%	4.55%	13.41%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	51.54	0.92%	-0.64%	3.68%	10.41%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	58.79	0.44%	-0.69%	2.08%	6.38%	Cboe BZX
▲ Morgan Stanley Emerging Markets Domestic	USD	7	1.45%	1.30%	6.91%	20.69%	New York



Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	111.844	2.53	2.48	6.90
PERU 7.35 07/21/25	USD	127.972	2.37	2.32	4.93
PERU 8.75 11/21/33	USD	163.182	3.23	3.21	9.60
PERU 6.55 03/14/37	USD	142.315	3.37	3.34	11.21
PERU 5.625 11/18/2050	USD	139.263	3.55	3.53	17.34
CHILE 2.25 10/30/22	USD	100.433	2.17	2.06	3.15
CHILE 3.875 08/05/20	USD	102.073	2.04	1.76	1.03
CHILE 3.625 10/30/2042	USD	104.606	3.35	3.33	15.99
COLOM 11.75 02/25/20	USD	105.839	2.38	2.01	0.59
COLOM 11.85 03/09/28	USD	159.195	3.81	3.73	6.05
COLOM 10.375 01/28/33	USD	157.513	4.68	4.55	8.40
COLOM 7.375 09/18/37	USD	137.407	4.39	4.36	11.13
COLOM 6.125 01/18/41	USD	124.964	4.34	4.32	12.79
MEX 4 10/02/23	USD	104.428	2.91	2.85	3.84
MEX5.55 01/45	USD	116.22	4.84	4.47	14.34



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	26,860.20	0.29%	0.27%	3.06%	15.14%	7,464,372
▲ Standard & Poor's 500 (USA)	2,993.07	0.45%	0.67%	3.68%	19.40%	25,734,546
▲ NASDAQ Composite (USA)	8,202.53	0.75%	1.15%	4.85%	23.62%	12,574,239
▼ Stoxx EUROPE 600 (Europe)	387.15	-0.20%	-1.38%	1.64%	14.66%	9,257,676
▼ DAX (Germany)	12,373.41	-0.51%	-1.92%	1.79%	17.18%	1,021,776
▼ FTSE 100 (United Kingdom)	7,530.69	-0.08%	-1.03%	1.79%	11.33%	1,618,419
▼ CAC 40 (France)	5,567.59	-0.08%	-0.91%	2.94%	17.69%	1,523,692
▼ IBEX 35 (Spain)	9,252.90	-0.23%	-1.51%	-0.31%	8.35%	510,975
▼ MSCI AC Asia Pacific Index	159.23	-0.32%	-1.76%	1.82%	8.28%	18,218,996
▼ HANG SENG (Hong Kong)	28,204.69	0.31%	-2.25%	1.49%	9.13%	2,669,838
▼ SHANGHAI SEC Comp. (China)	2,915.30	-0.44%	-3.32%	-0.36%	16.80%	4,672,983
▼ NIKKEI 225 (Japan)	21,533.48	-0.15%	-0.48%	1.55%	7.59%	3,289,547
▲ BOVESPA (Brazil)	105,817.10	1.23%	5.18%	8.17%	20.40%	828,911
▲ Merval (Argentina)	42,807.08	2.52%	3.13%	20.03%	41.31%	32,435

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var. % 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
IFX GY	EUR	15.91	1.42	Xetra	CON GY	EUR	118.22	-1.53	Xetra
FRE GY	EUR	46.115	0.60	Xetra	EOAN GY	EUR	9.541	-1.33	Xetra
DBK GY	EUR	6.53	0.38	Xetra	1COV GY	EUR	41.09	-1.20	Xetra
LHA GY	EUR	14.97	0.30	Xetra	MUV2 GY	EUR	224.6	-1.14	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
SAABB SS	SEK	310	3.44	Stockholm	HAS LN	Gbp	147.8	-5.80	Londres
UBI FP	EUR	73.66	3.43	EN Paris	HWDN LN	Gbp	478.8	-4.92	Londres
SPM IM	EUR	4.47	3.40	Borsa Italiana	POLY LN	Gbp	966.4	-4.51	Londres
CPILN	Gbp	112.4	3.02	Londres	KGX GY	EUR	50.52	-3.73	Xetra

Global Overview:

United States:

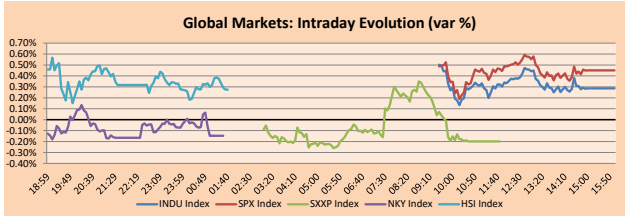
The US market closed higher, noting that the SPX crossed the 3,000 mark for the first time after the moderate comments of the president of the FED, Jerome Powell, about a reduction in the interest rate. Powell set the stage for the first interest rate cut in the United States in a decade. Later this month, promising to "act appropriately" to defend an economic expansion threatened by trade disputes and global slowdown. He also pointed to a "broad" global weakness that was clouding the US economic outlook amid uncertainty about the consequences of the Trump administration's trade conflict with China and other nations. Yields on short-term Treasuries, which had risen in recent sessions after stronger-than-expected employment data on Friday, fell. The two-year Treasury yield, an indicator of the market's opinion on the interest rate policy, was 7.7 bps lower than 1.8277%. Regarding commodities, oil prices rose 4.5% to their highest level in more than a month after crude inventories were reduced and, as major producers cut almost a third of production offshore the Gulf of Mexico before an expected storm. Brent LCOCl crude futures settled at \$67.01 per barrel, an increase of 4.44%. Crude oil futures West Texas Intermediate (WTI) traded at \$60.43 per barrel, rising 5.26%.

Europe:

The European market ended the day down for the fourth consecutive session due to concerns about trade tensions and the weakness of the global economy highlighted by Fed Chairman Jerome Powell, eclipsing the brief optimism of a cut in interest rates at the end of the month. In other news, the European Commission reduced its estimates of the growth of the euro zone and inflation, and argued that the uncertainty about the trade policy of the United States posed a great risk for the bloc. For its part, the test of resistance of the European Union bank last year did not adequately reflect the systemic risks, as commented by the EU auditors on Wednesday, a deficit that may have produced deceptive results for some lenders, especially the of the weakest states. At the corporate level, Deutsche Bank shareholders will question CEO Chris Sewing about how he plans to meet his revenue growth targets during the global roadshow to win his support for a "reinvigoration" of 7.4 billion euros (\$ 8.4 billion) of the lender. While, the heads of some of Europe's largest airlines responded, on Wednesday, against efforts to discourage Europeans from flying, arguing that the industry was making great progress to reduce its carbon footprint and that there was no shame in air travel.

Asia:

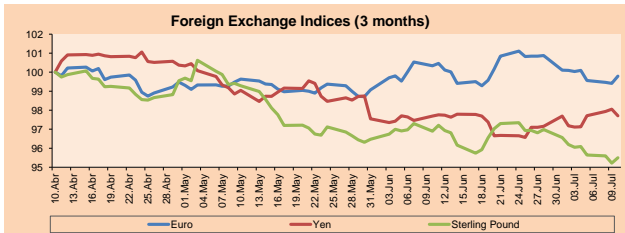
The markets of China closed down due to concerns about the pace of growth of the economy, the Shanghai Composite Index fell 0.44%, due to the high level of tech IPOs that have been in the current week, likewise, the index CSI300 "blue chips" fell 0.17%. On the other hand, the market expects the Central Bank of China to cut the benchmark interest rate by 100 basis points. In Japan, the Nikkei index ended down, affected by the falls of Fanuc Corp (-2.1%) and Yaskawa Electric (-1.5%), due to a 38% drop in machinery purchase orders in June. On the other hand, Yoshinoya Holdings (+ 8.8%), a fast food company, pointed out that in the March-May period it had earnings of 1.097 billion yen compared to the losses of 388 million yen a year earlier. In Hong Kong, the Hang Seng index climbed higher due to the expectation of the resumption of the talks between China and the US. Finally, in Australia, the S&P/ASX 200 index ended the day higher due to investors' confidence that the country's central bank will once again cut the interest rate and an improvement in the banking sector's outlook S&P.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1251	0.38%	-0.24%	-0.54%	-1.88%
▲ Yen	108.4600	-0.36%	0.60%	0.01%	-1.12%
▲ Sterling Pound	1.2502	0.30%	-0.57%	-1.44%	-1.98%
▲ Yuan	6.8729	-0.22%	-0.12%	-0.84%	-0.08%
▲ Hong Kong Dollar	7.8185	0.14%	0.27%	-0.31%	-0.17%
▼ Brazilian Real	3.7543	-0.97%	-1.96%	-3.46%	-3.10%
▲ Argentine Peso	41.8587	0.05%	-0.43%	-6.75%	-11.13%

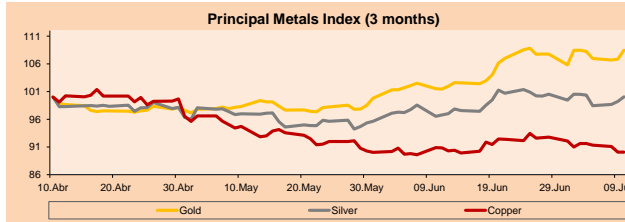
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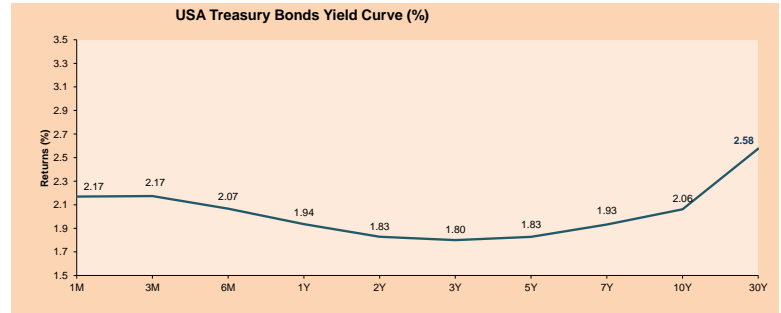
Base: 10/04/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,416.98	1.53%	0.02%	6.85%	10.65%
▲ Plata (US\$ Oz. T) (LME)	15.24	0.85%	-0.44%	3.65%	-1.63%
- Cobres (US\$ TM) (LME)	5,808.50	0.00%	-1.70%	-0.88%	-2.36%
- Zinc (US\$ TM) (LME)	2,354.50	0.00%	-5.56%	-10.37%	-6.51%
▲ Petróleo WTI (US\$ Barril) (NYM)	60.43	4.50%	5.39%	13.00%	26.95%
- Estafío (US\$ TM) (LME)	18,192.00	0.00%	-0.61%	-5.98%	-6.80%
- Plomo (US\$ TM) (LME)	1,919.25	0.00%	2.92%	-0.63%	-4.37%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.50	1.21%	-0.32%	-1.57%	-0.24%
▲ Cacao (US\$ TM) (NYB-ICE)	2,509.00	-0.52%	3.12%	0.24%	1.74%
▼ Café Arabica (US\$ TM) (NYB-ICE)	105.90	-1.44%	-6.82%	4.70%	-4.25%

*Lenda: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var. % 31/12/17 a la fecha



Base: 10/04/19=100
Source: Bloomberg



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight	
-	ALICORC1 PE**	S/.	10.25	0.00%	-0.87%	-3.12%	5.31%	100.00%	584,408	0.59	2.34	19.79	2,660.40	Industrial	3.53%
▲	ATACOBIC1 PE**	S/.	0.21	4.48%	3.96%	-6.25%	-34.78%	90.00%	17,229	0.58	0.00	5.81	60.43	Mining	1.02%
▼	BACKUSH1 PE**	S/.	23.50	-1.63%	-1.67%	6.87%	16.43%	75.00%	33,538	0.37	5.74	7.66	9,308.25	Industrial	0.82%
▼	BAP PE**	US\$	237.28	-0.30%	1.32%	3.68%	9.97%	95.00%	22,777	1.12	2.54	-	18,925.80	Diverse	5.82%
▲	BVN PE**	US\$	16.47	1.67%	-0.66%	7.44%	2.67%	90.00%	16,202	1.78	0.70	-	4,531.04	Mining	5.88%
▼	CASAGRC1 PE**	S/.	3.30	-0.30%	0.30%	0.00%	-18.72%	100.00%	1,508	0.51	0.58	11.67	84.66	Agricultural	1.31%
▲	BBVAC1 PE**	S/.	3.38	0.90%	-1.20%	0.15%	-2.59%	100.00%	83,078	0.58	4.08	13.88	6,058.17	Finance	2.85%
-	CORAREI1 PE**	S/.	0.74	0.00%	0.00%	2.78%	9.14%	100.00%	78,590	0.93	7.56	3.94	346.48	Industrial	1.72%
▼	CPACASC1 PE**	S/.	5.55	-3.14%	-4.15%	-4.31%	-13.95%	100.00%	150,318	0.38	6.79	30.83	721.74	Industrial	2.38%
▲	CVERDEC1 PE**	US\$	21.15	0.71%	-1.90%	5.75%	3.50%	90.00%	63,427	0.95	2.03	40.75	7,403.68	Mining	5.25%
▲	ENGEPEC1 PE**	S/.	2.56	1.19%	8.94%	12.78%	35.45%	80.00%	9,200	0.67	4.15	11.40	2,213.25	Public Services	1.44%
▲	ENDISPC1**	S/.	5.86	1.91%	6.55%	8.52%	13.74%	50.00%	65,587	0.70	3.78	10.14	1,139.63	Public Services	0.98%
▼	FERREYC1 PE**	S/.	2.27	-0.87%	-1.30%	3.18%	-3.65%	100.00%	438,380	0.80	2.26	8.80	674.52	Diverse	4.90%
▲	GRAMONC1 PE**	S/.	1.98	1.54%	2.06%	-5.71%	-0.50%	75.00%	66,899	0.77	0.00	-	439.86	Diverse	4.05%
▼	IFS PE**	US\$	48.90	-0.20%	5.62%	11.44%	20.91%	85.00%	24,939	0.71	3.58	15.37	5,531.12	Diverse	7.22%
▲	INRETC1 PE**	US\$	39.00	2.50%	0.00%	3.17%	39.04%	100.00%	175,500	1.00	0.87	40.56	4,009.49	Diverse	5.28%
-	LUSURC1 PE**	S/.	14.00	0.00%	-1.89%	15.48%	31.78%	95.00%	86,810	0.33	5.64	11.74	2,076.24	Public Services	1.81%
▼	MINSURH1 PE**	S/.	1.60	-3.03%	-4.76%	-4.76%	21.21%	95.00%	53,570	1.43	4.73	-	1,404.84	Mining	3.09%
-	PML PE**	US\$	0.12	0.00%	-1.67%	-5.60%	-32.57%	30.00%	2,271	1.62	0.00	-	31.13	Mining	2.12%
▼	RELAPAC1 PE**	S/.	0.12	-0.84%	-2.48%	-7.09%	-6.35%	100.00%	20,587	0.51	0.00	-	298.97	Industrial	2.12%
▲	SCCO PE**	US\$	37.32	0.32%	-1.71%	2.16%	26.47%	85.00%	14,281	1.73	5.48	19.75	28,850.02	Mining	2.14%
▼	SIDERC1 PE**	S/.	0.67	-1.47%	-5.63%	-2.90%	38.72%	100.00%	54,780	1.41	15.24	0.09	250.56	Industrial	1.43%
▲	TV PE**	US\$	0.20	3.63%	-5.66%	-5.21%	-32.66%	90.00%	19,236	1.80	0.00	-	162.83	Mining	2.93%
▲	UNACEMC1 PE**	S/.	2.44	1.67%	1.67%	1.67%	-5.21%	80.00%	29,603	0.61	2.13	13.06	1,351.07	Industrial	3.00%
▲	VOLCABC1 PE**	S/.	0.53	1.92%	-3.64%	-10.17%	-25.35%	100.00%	73,097	1.11	2.58	39.94	2,135.47	Mining	5.90%
-	NEXAPEC1 PE**	S/.	3.25	0.00%	-2.99%	-1.52%	-11.47%	50.00%	184,073	1.12	15.97	11.44	1,309.53	Mining	1.56%

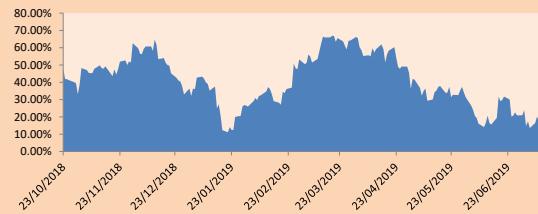
Quantity of shares: 26
 Source: Bloomberg, Económica
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

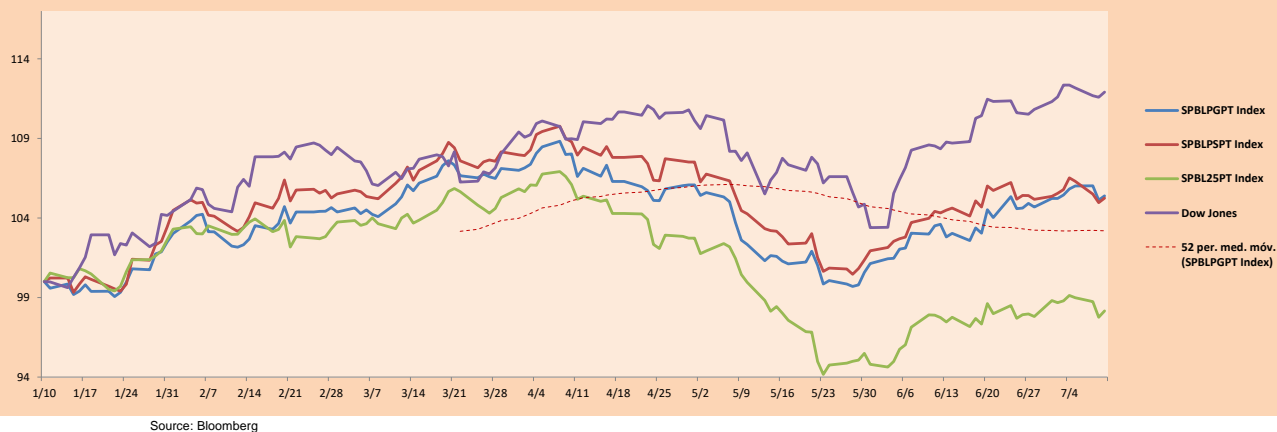
	Close	1D*	5D*	30D*	YTD*	Beta	
▲	Mining Index	298.39	0.78%	-1.63%	2.15%	4.76%	1.71
▲	Consumer Index	1,182.51	0.71%	-0.64%	0.24%	17.59%	0.32
▲	Industrial Index	217.37	0.03%	-0.28%	-0.33%	-4.20%	0.47
▼	Banking and Financial Index	1,287.10	-0.45%	1.18%	2.37%	7.26%	1.09
▲	Construction Index	235.82	0.52%	0.28%	-1.91%	-4.09%	0.41
▲	Services Index	495.86	0.77%	2.93%	11.50%	24.71%	0.05
▲	Juniors Index	20.21	1.56%	1.15%	-1.27%	-31.35%	0.26
▲	Electric Index	484.08	0.77%	2.93%	11.50%	24.71%	0.05

*Legend: Variation 1D: 1 Day; 5D: 5 Days, 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

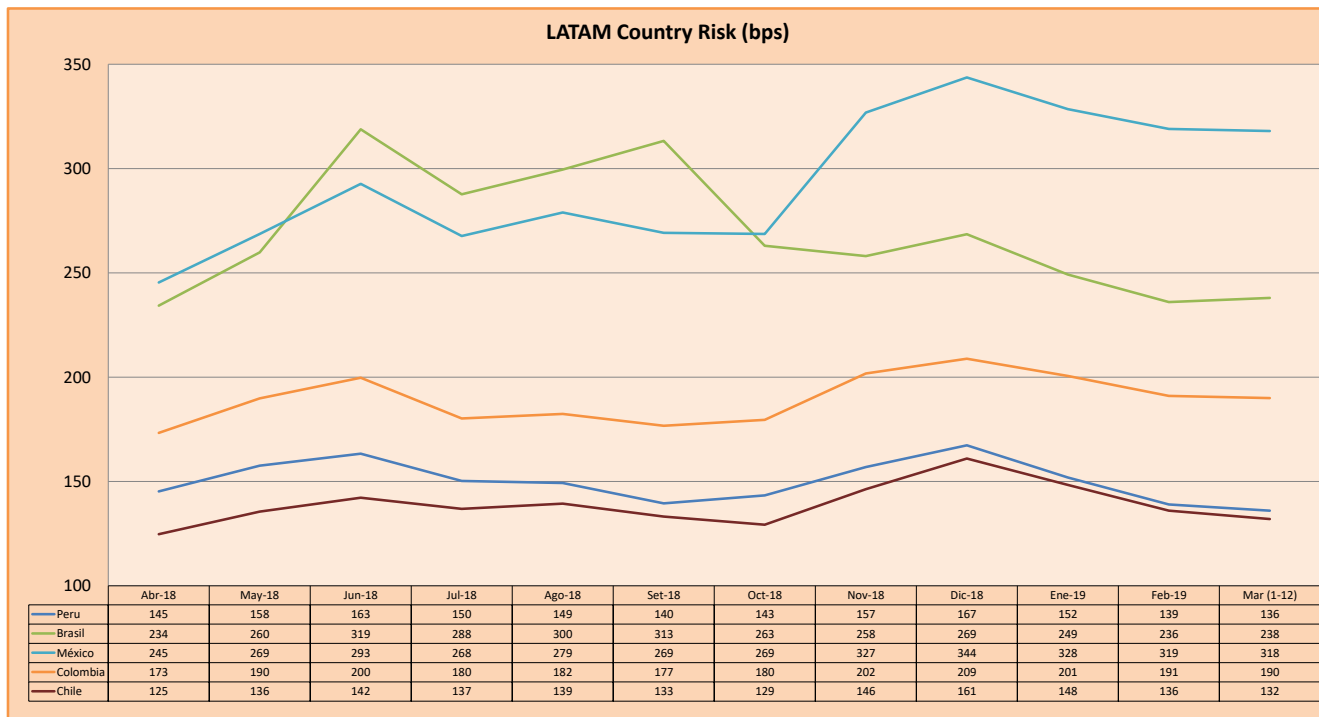
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		Bad credit conditions and it is subject to high credit risk
Caa2	CCC		
Caa3	CCC-	CCC	
Ca	C		Very close to default or in default
		DDD	
C	D	DD D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	B	B
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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