



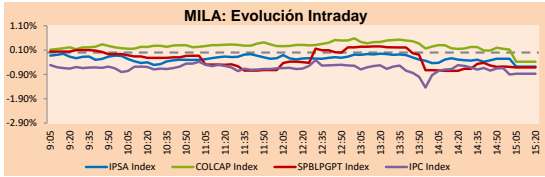
PULSO BURSÁTIL

Lima, July 31, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	4,972.36	-0.24%	-2.57%	-5.26%	-6.24%	143.94
▼ IGPA (Chile)	25,280.70	-0.23%	-2.30%	-5.22%	-6.25%	186.58
▲ IGBC (Colombia)	12,727.02	1.10%	0.07%	-3.53%	12.41%	101.64
▲ COLCAP (Colombia)	1,562.13	1.22%	0.33%	-3.60%	16.36%	102.87
▲ S&P/BVL (Perú)*	19,957.26	1.04%	-0.08%	-8.31%	-1.23%	106.15
▲ S&P/BVL SEL (Perú)	523.17	0.61%	0.19%	-9.13%	-2.48%	77.38
▲ S&P/BVL LIMA 25	25,328.41	0.20%	-0.85%	-8.04%	-8.88%	86.94
▲ IPC (México)	40,863.09	0.55%	-0.74%	-4.93%	-5.00%	267.16
▼ S&P MILA 40	622.93	-0.18%	-1.93%	-10.36%	-3.67%	258.32

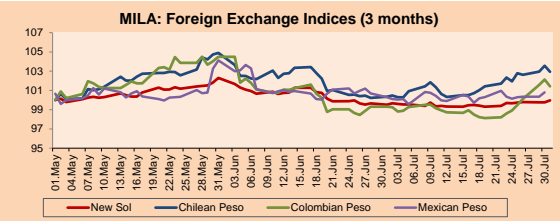
* Market Cap. Of the last price Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%/12/31/18 to date



Source: Bloomberg

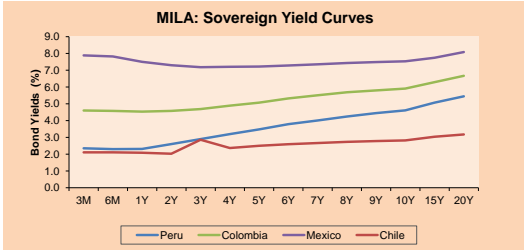
Currency	Price	1D*	5D*	30D*	YTD*
▲ New Sol (PEN)	3,3036	0.20%	0.28%	0.34%	-1.94%
▼ Chilean Peso (CLP)	697.10	-0.60%	0.98%	2.58%	0.50%
▼ Colombian Peso (COP)	3,280.19	-0.69%	2.54%	2.13%	0.94%
▲ Mexican Peso (MXN)	19.15	0.45%	0.46%	0.11%	-2.56%

* Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%/12/31/18 to date



Base: 01/05/19=100 Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	111.452	2.57	2.53	6.83
PERU 7.35 07/21/25	USD	127.511	2.40	2.35	5.01
PERU 8.75 11/21/33	USD	163.455	3.20	3.18	9.56
PERU 6.55 03/14/37	USD	142.31	3.37	3.33	11.16
PERU 5.625 11/18/2050	USD	139.061	3.56	3.54	17.28
CHILE 2.25 10/30/22	USD	100.381	2.18	2.07	3.09
CHILE 3.875 08/05/20	USD	101.954	2.04	1.78	0.97
CHILE 3.625 10/30/2042	USD	104.998	3.32	3.31	15.95
COLOM 11.75 02/25/20	USD	105.433	2.13	1.88	0.53
COLOM 11.85 03/09/28	USD	158.65	3.84	3.75	5.99
COLOM 10.375 01/28/33	USD	157.488	4.66	4.56	8.62
COLOM 7.375 09/18/37	USD	138.185	4.34	4.29	11.10
COLOM 6.125 01/18/41	USD	125.207	4.33	4.29	13.05
MEX 4 10/02/23	USD	104.844	2.78	2.74	3.79
MEX 5.55 01/45	USD	115.756	4.507	4.501	14.58



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %
Largest gains				
COLOSO	Santia.	CLP	38.00	153.33
ENKA	Colomb.	COP	8.50	6.25
HIDRA2C1	Lima	PEN	1.57	4.67
PML	Lima	USD	0.12	4.35
Largest losses				
SOFRUCO	Santia.	CLP	1700.00	-15.00
BUENAVC1	Lima	PEN	51.00	-7.27
RELAPAC1	Lima	PEN	0.11	-6.78
BVN	Lima	USD	15.30	-6.19

Per Turnover	Exchange	Amount (US\$)
BSANTANDER	Santia.	14,060,984
PFBOLOM	Colomb.	14,045,863
ECOPETROL	Colomb.	12,219,146
GRUPOAVAL	Colomb.	10,803,185
SQM-B	Santia.	10,121,852

Per Volume	Exchange	Volume
BSANTANDER	Santia.	192,327,234
CHILE	Santia.	48,139,017
VAPORES	Santia.	34,184,996
GRUPOAVAL	Colomb.	28,351,505
ORO BLANCO	Santia.	21,030,580

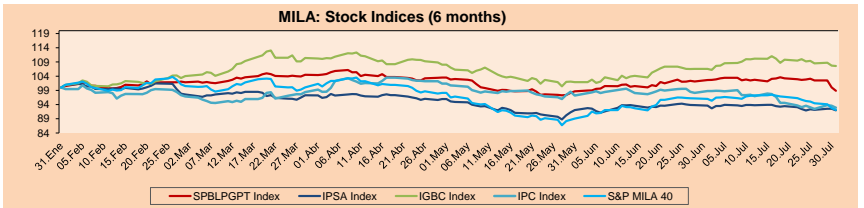
LATIN AMERICA

PERU: The General Index of the BVL ended today's session with a negative result of -1.20%. The index maintains an annual cumulative positive trend of +3.14% in local currency, while the adjusted yield in dollars amounts to + 5.18%. Then, the S&P/BVL Peru SEL advanced by -1.81% while the S&P/BVL LIMA 25 increased by -0.91%. The PEN spot reached 5/3.3020. Headline: Peruvian Government presents reform to advance elections to April.

CHILE: The IPSA index ended the day with a negative return of -0.57%. The sectors with the lowest results were Energy (-2.62%) and Information Technology (-2.38%). On the other hand, the values with the lowest results were COPEC SA (-2.62%) and SONDA SA (-2.38%). Highlight: Manufacturers in Chile fall 5.4% in June; Copper production remains weak.

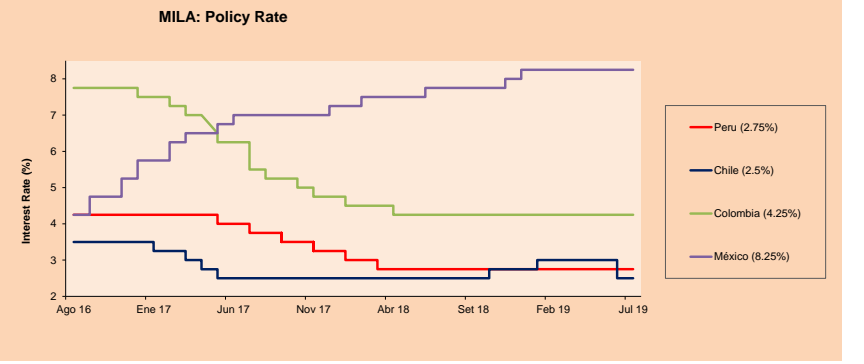
COLOMBIA: The COLCAP index closed the session with a negative result of -0.38%. The sectors with worst returns were Communication Services (-3.59%) and Industrial (2.96%). In addition, the shares with worse returns were CEMEX Latam Holdings SA (-6.67%) and Grupo Argos SA/Colombia (-4.44%). Headline: Colombia proposes more internal debt issuance by 2020.

BRAZIL: The IBOV index closed the session with a negative result of -1.09%. The sectors with the worst returns were Financial (-2.25%) and Information Technology (-2.03%). In addition, the actions with the worst performance were Banco Bradesco SA (-3.39%) and Hypera SA (-3.27%). Highlight: Central Bank of Brazil cuts interest rate to a record minimum of 6%.



Base: 01/02/19=100 Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	35.87	-1.99%	-5.16%	-3.22%	2.92%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	38.47	-0.95%	-1.57%	-5.43%	-5.32%	Cboe BZX
▲ Global X MSCI Colombia	USD	13.1	0.57%	-2.42%	-1.80%	19.61%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	41.27	-1.39%	-1.55%	-5.91%	2.25%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	41.77	-1.23%	-2.84%	-3.80%	7.75%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	41.76	-1.02%	-2.50%	-3.20%	10.58%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	50.18	-1.10%	-2.64%	-3.72%	7.49%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	57.81	-0.58%	-1.62%	-2.15%	4.60%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	7.07	-0.42%	-0.98%	1.73%	21.90%	New York



Source: Bloomberg

Capital Market Laboratory Coodinator: Economist Bruno Bellido Anicam
Collaboration: Juan Carlos Figueroa, Alonso Butters, Manuel Muñoz Najay y Jeanpierre León.
e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
Phone number : 4376767 Annex: 35340

PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	26,864.27	0.86%	0.88%	-3.75%	12.04%	7,301,477
▲ Standard & Poor's 500 (USA)	2,980.38	1.21%	1.41%	-1.78%	16.63%	25,256,904
▲ NASDAQ Composite (USA)	8,175.42	1.35%	1.77%	-1.76%	20.61%	12,389,808
▲ Stoxx EUROPE 600 (Europe)	385.77	1.14%	0.93%	-3.46%	10.72%	9,055,492
▲ DAX (Germany)	12,189.04	1.32%	0.31%	-4.44%	10.95%	979,854
▲ FTSE 100 (United Kingdom)	7,586.78	1.02%	-0.51%	-4.25%	6.86%	1,573,273
▲ CAC 40 (France)	5,518.90	1.34%	1.15%	-3.26%	13.55%	1,488,672
▲ IBEX 35 (Spain)	8,971.00	0.73%	0.66%	-4.77%	2.26%	491,862
▲ MSCI AC Asia Pacific Index	158.45	0.96%	1.52%	-5.46%	3.71%	17,456,744
▲ HANG SENG (Hong Kong)	27,777.75	2.17%	1.81%	-8.60%	1.73%	2,477,986
▲ SHANGHAI SEC Comp. (China)	2,932.51	2.10%	2.42%	-1.41%	15.81%	4,641,355
▲ NIKKEI 225 (Japan)	21,521.53	0.71%	0.53%	-4.21%	2.74%	3,114,889
▼ BOVESPA (Brazil)	101,812.10	-0.34%	-2.40%	-3.85%	13.18%	774,406
▼ Merval (Argentina)	42,057.77	-2.04%	-31.45%	-24.29%	0.38%	22,922

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
BAYN GY	EUR	58.75	2.78	Xetra	LN GY	EUR	173.75	-1.47	Xetra
WDI GY	EUR	151.6	2.78	Xetra	FME GY	EUR	62.9	-1.41	Xetra
DBK GY	EUR	7.04	2.07	Xetra	HEI GY	EUR	65.62	-1.32	Xetra
TKA GY	EUR	11.69	1.39	Xetra	BEI GY	EUR	105	-1.27	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
AF FP	EUR	9.424	8.45	EN Paris	HMSO LN	GBP	214.3	-10.71	Londres
PUM GY	EUR	63.25	8.40	Xetra	SECUB SS	SEK	150	-9.48	Stockholm
NXT LN	GBP	6064	7.59	Londres	BB FP	EUR	62.9	-8.51	EN Paris
RTO LN	GBP	433.517	5.53	Londres	TW/LN	GBP	161.8	-8.35	Londres

Global Overview:

United States:

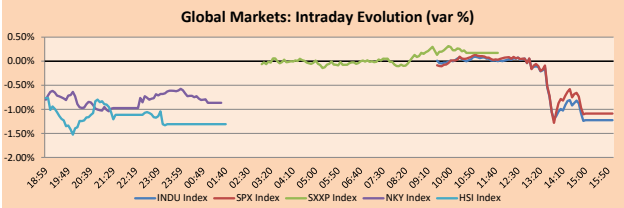
US markets closed today with sharp falls. The news of the day, and of the week, was the expected cut of 25 basis points in the Fed rate to the range of 2% - 2.25%, but what was not expected is that the vote was not unanimous, since two of the members of the board voted for the "No" arguing that employment remains at maximum of 50 years and household consumption remains robust, which generated doubts in the markets about what will be the way forward for monetary policy of the Fed. In corporate news, General Electric Co (-0.66%) raised its profit forecast for this year by 5 cents per share, although it warned that the impact on the drop in production of the Boeing Co 737 MAX model could reduce the Company business at 1 billion dollars. On the other hand, Apple Inc (+ 2.04%) reported that quarterly sales of its services division rose 12.6% to 11.5 billion, which, according to JP Morgan, is a good reason to buy the company's shares, as it expects that the future of Apple are the services and not the sales of devices.

Europe:

The European market closed higher among its main indexes, with the exception of FTSE 100 (-0.78%). In the United Kingdom, housing prices remained stagnant in July, increasing 0.3% compared to the previous year, after increasing 0.5% in June, a level of growth that has only been weaker once since the beginning of 2013. In addition, Nationwide has reported annual price growth of less than 1% for eight months in a row, compared with about 5% at the time of the Brexit referendum. Related to commodities, OPEC's oil production reached a minimum of eight years in July, as a new voluntary cut by the main exporter in Saudi Arabia deepened the losses caused by US sanctions against Iran. The Organization pumped 29.42 million barrels per day this month, according to the survey, 280,000 bpd below the revised June figure and the lowest total since 2011. In other news, according to Eurostat data, the growth of the Eurozone was halved in 2Q, being 0.2% below 0.4% in the previous three months. Meanwhile, inflation slowed sharply this month even though the unemployment rate fell to its lowest level in 11 years, being 7.5%.

Asia:

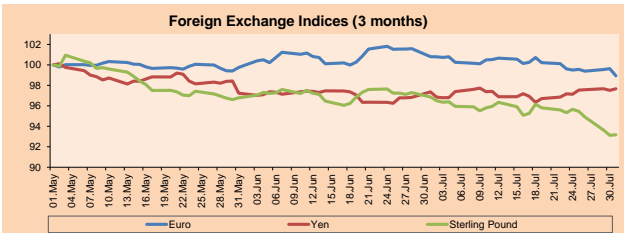
The Asian market closed with negative results as investors wait for the Federal Reserve announcement of their next interest rate decision - Meanwhile, the market in Hong Kong closed earlier than usual due to a tropical storm that hit the city. Among the main indices, in Japan, both the Nikkei 225 (-0.86%) and the Topix (-0.66%) ended with bearish returns, mainly due to the losses recorded by Fast Retailing (-1.96%). However, the Japanese giant technology products company, Sony Co. (+5.31%) advanced in the price of its shares after the company will report higher earnings than expected in the first half of the year. On the other hand, the same trends were seen in the Chinese indexes of Shanghai Composite (-0.67%) and Shenzhen Composite (-0.77%). Specifically, the actions of the Chinese real estate developers slipped after the comments of an important decision-making body of the ruling of the People's Party of China: "the houses are used to live, not to speculate." It was also emphasized that the real estate sector will not be used as a means "in the short term to stimulate the local economy." In addition, China's industrial activity contracted for the third consecutively, according to official media reported on the last date



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1076	-0.71%	-0.57%	-1.86%	-3.41%
▲ Yen	108.7800	0.16%	0.55%	0.30%	-0.83%
▲ Sterling Pound	1.2159	0.06%	-2.60%	-3.81%	-4.67%
▲ Yuan	6.8844	0.00%	0.18%	0.48%	0.09%
▲ Hong Kong Dollar	7.8279	0.05%	0.17%	0.19%	-0.05%
▲ Brazilian Real	3.8148	0.63%	1.04%	-0.68%	-1.54%
▼ Argentine Peso	43.8800	-0.17%	2.31%	3.58%	16.49%

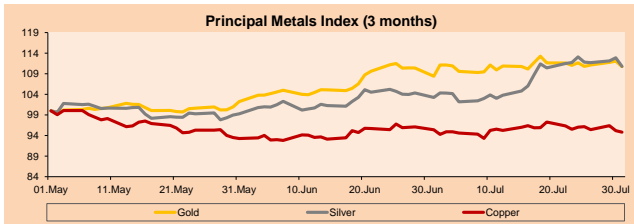
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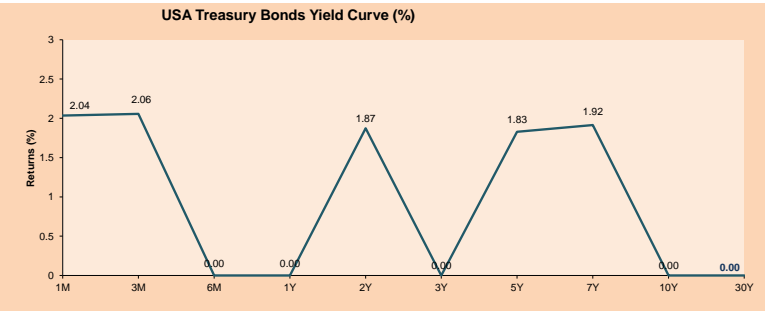
Base: 01/05/19=100
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▼ Oro (US\$ Oz. T) (LME)	1,413.90	-1.19%	-0.84%	2.15%	10.25%
▼ Plata (US\$ Oz. T) (LME)	16.26	-1.89%	-2.03%	7.32%	4.94%
▼ Cobres (US\$ T) (LME)	5,902.25	-0.38%	-1.28%	-0.60%	-0.79%
▲ Zinc (US\$ T) (LME)	2,441.50	-1.07%	-0.57%	-3.46%	-3.06%
▲ Petróleo WTI (US\$ Barril) (NYM)	58.58	-0.91%	4.83%	-0.95%	22.45%
▼ Estano (US\$ T) (LME)	17,315.00	-0.77%	-3.46%	-8.34%	-11.30%
▲ Plomo (US\$ T) (LME)	1,998.50	-0.41%	-4.22%	5.63%	-0.42%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	12.21	0.49%	1.24%	-2.86%	-2.55%
▼ Cacao (US\$ T) (NYB-ICE)	2,400.00	-1.11%	-4.46%	-4.95%	-2.76%
▲ Café Arabica (US\$ T) (NYB-ICE)	103.30	0.19%	-1.34%	-10.13%	-9.66%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 01/05/19=100
Source: Bloomberg



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
Collaboration: Juan Carlos Figueroa, Alonso Butters, Manuel Muñoz Najay y Jeanpiere León
e-mail: pulsoburstil@ulima.edu.pe
facebook: www.facebook.com/pulsoburstil
Phone number: 4376767 Anexo: 35340

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
ALICORC1 PE**	S/.	10.60	-0.84%	-2.75%	2.61%	8.91%	100.00%	212,728	0.58	2.26	19.53	2,733.97	Industrial	3.53%
ATACOCB1 PE**	S/.	0.19	-5.00%	-7.32%	-7.32%	-40.99%	57.89%	7,749	1.26	0.00	5.10	54.34	Mining	1.02%
BACKUSI1 PE**	S/.	23.30	1.30%	1.30%	-0.38%	17.48%	68.42%	11,635	0.35	6.07	7.76	9,220.17	Industrial	0.82%
BAP PE**	US\$	218.70	-0.14%	-3.66%	-5.03%	1.36%	94.74%	714,678	1.11	2.76	-	17,443.83	Diverse	5.82%
BVN PE**	US\$	15.30	-6.19%	-13.31%	-7.38%	-4.62%	84.21%	241,588	1.57	0.75	-	4,217.21	Mining	5.88%
CASAGRC1 PE**	S/.	3.29	0.00%	-2.09%	-0.30%	-18.72%	100.00%	1,384	0.44	0.58	22.23	84.14	Agricultural	1.31%
BBVAC1 PE**	S/.	3.33	-2.06%	-2.06%	-2.40%	-4.03%	100.00%	13,157	0.61	4.14	12.84	5,932.24	Finance	2.85%
CORAREI1 PE**	S/.	0.73	2.84%	0.00%	0.00%	9.19%	100.00%	2,658	0.90	7.72	3.56	350.07	Industrial	1.72%
CPACASC1 PE**	S/.	6.00	0.00%	-2.44%	4.53%	-6.98%	100.00%	1,816	0.59	6.28	31.94	775.09	Industrial	2.38%
CVERDEC1 PE**	US\$	20.10	-2.43%	-2.90%	-6.56%	-1.63%	84.21%	127,558	0.83	2.13	139.31	7,036.13	Mining	5.25%
ENGEPEC1 PE**	S/.	2.43	-1.62%	-5.40%	4.69%	30.11%	89.47%	59,571	0.69	4.37	13.16	2,113.85	Public Services	1.44%
ENDISPC1**	S/.	6.18	-0.64%	0.82%	15.03%	20.34%	89.47%	54,680	0.64	3.58	10.03	1,198.42	Public Services	0.98%
FERREYC1 PE**	S/.	2.16	0.00%	2.37%	-6.90%	-8.32%	100.00%	405,040	0.83	8.14	7.27	637.93	Diverse	4.90%
GRAMONC1 PE**	S/.	1.90	1.60%	0.00%	-2.56%	-4.52%	84.21%	32,743	0.96	0.00	-	419.52	Diverse	4.05%
IFS PE**	US\$	42.00	-0.47%	-4.55%	-8.30%	3.85%	94.74%	34,314	0.90	4.17	11.67	4,798.96	Diverse	7.22%
INRETC1 PE**	US\$	38.10	-2.31%	-3.54%	-3.05%	35.83%	100.00%	784,920	1.00	0.89	32.34	3,916.96	Diverse	5.28%
LUSURC1 PE**	S/.	14.20	-0.70%	0.00%	0.14%	33.66%	100.00%	2,923	0.45	5.56	12.01	2,093.08	Public Services	1.81%
MINSURH1 PE**	S/.	1.62	0.00%	-4.71%	-4.71%	22.73%	78.95%	54,348	1.42	0.00	2.82	1,413.75	Mining	3.09%
PML PE**	US\$	0.12	4.35%	4.35%	-0.83%	-31.43%	31.58%	10,018	1.40	0.00	-	31.66	Mining	2.12%
RELAPAC1 PE**	S/.	0.11	-6.78%	-7.56%	-9.09%	-12.70%	100.00%	59,275	0.64	0.00	-	277.00	Industrial	2.12%
SCCO PE**	US\$	36.09	-1.22%	-2.27%	-5.94%	23.86%	89.47%	78,867	1.55	5.66	16.09	28,255.30	Mining	2.14%
SIDERC1 PE**	S/.	0.64	0.00%	-1.54%	-11.11%	32.51%	100.00%	22,464	1.47	15.95	6.09	237.88	Industrial	1.43%
TV PE**	US\$	0.20	3.72%	1.56%	-9.72%	-34.34%	84.21%	16,297	1.71	0.00	-	158.76	Mining	2.93%
UNACEMC1 PE**	S/.	2.35	-1.68%	-1.26%	-3.30%	-8.32%	89.47%	513,601	0.52	2.22	11.30	1,298.82	Industrial	3.00%
VOLCABC1 PE**	S/.	0.48	-2.04%	-7.69%	-12.73%	-32.39%	100.00%	89,543	1.36	2.84	-	2,085.50	Mining	5.90%
NEXAPEC1 PE**	S/.	3.35	0.00%	0.00%	0.00%	-8.74%	78.95%	15,364	1.09	15.49	16.08	1,340.70	Mining	1.56%

Quantity of shares: 26

Source: Bloomberg, Económica

* Bloomberg Industry Classification System

** PER is used in the stock market and original currency of the instrument

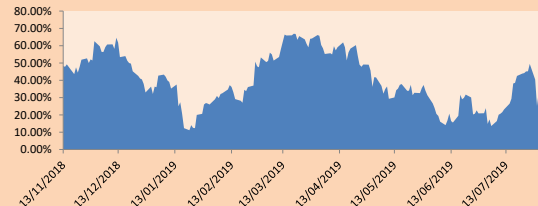
*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

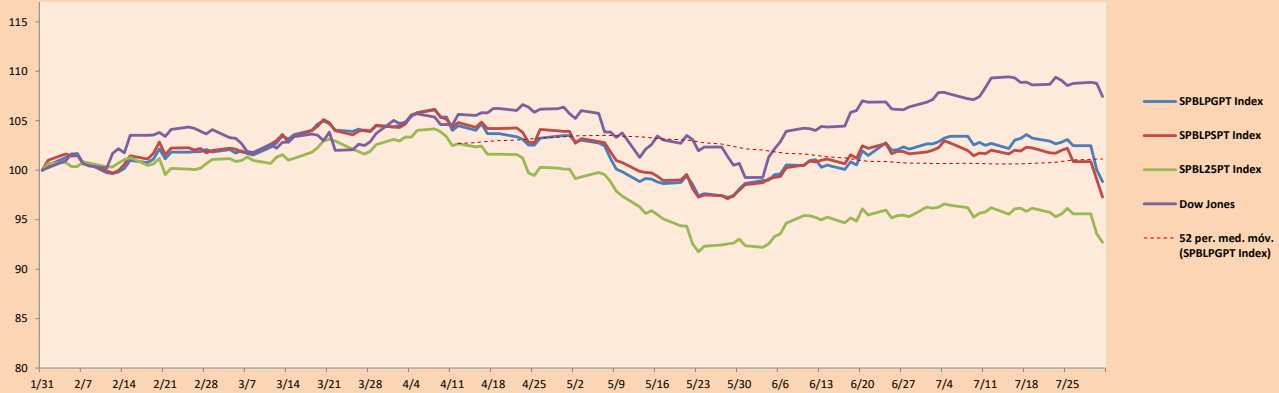
	Close	1D*	5D*	30D*	YTD*	Beta
Mining Index	286.06	-2.96%	-7.10%	-6.40%	0.43%	1.61
Consumer Index	1,193.24	-0.96%	-2.16%	0.05%	18.66%	0.33
Industrial Index	214.00	-0.07%	0.04%	-2.37%	-5.69%	0.48
Banking and Financial Index	1,196.75	0.18%	-3.00%	-4.47%	-0.27%	1.12
Construction Index	236.25	0.02%	-0.91%	0.05%	-3.92%	0.38
Services Index	502.35	-1.17%	-1.83%	5.03%	26.34%	0.13
Juniors Index	20.12	2.44%	2.39%	0.35%	-31.66%	0.05
Electric Index	490.42	-1.16%	-1.83%	5.03%	26.34%	0.13

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

Capital Market Laboratory Coordinator: Economist Bruno Bellido Anicama
 Collaboration: Juan Carlos Figueroa, Alonso Hernández, Manuel Muñoz Najar y Abril Retamozo.
 e-mail: pulsobursatil@ulima.edu.pe
 facebook: www.facebook.com/pulsobursatil.ul
 Phone number : 4376767 Annex: 35340

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PULSO BURSÁTIL

SOVEREIGN RATING

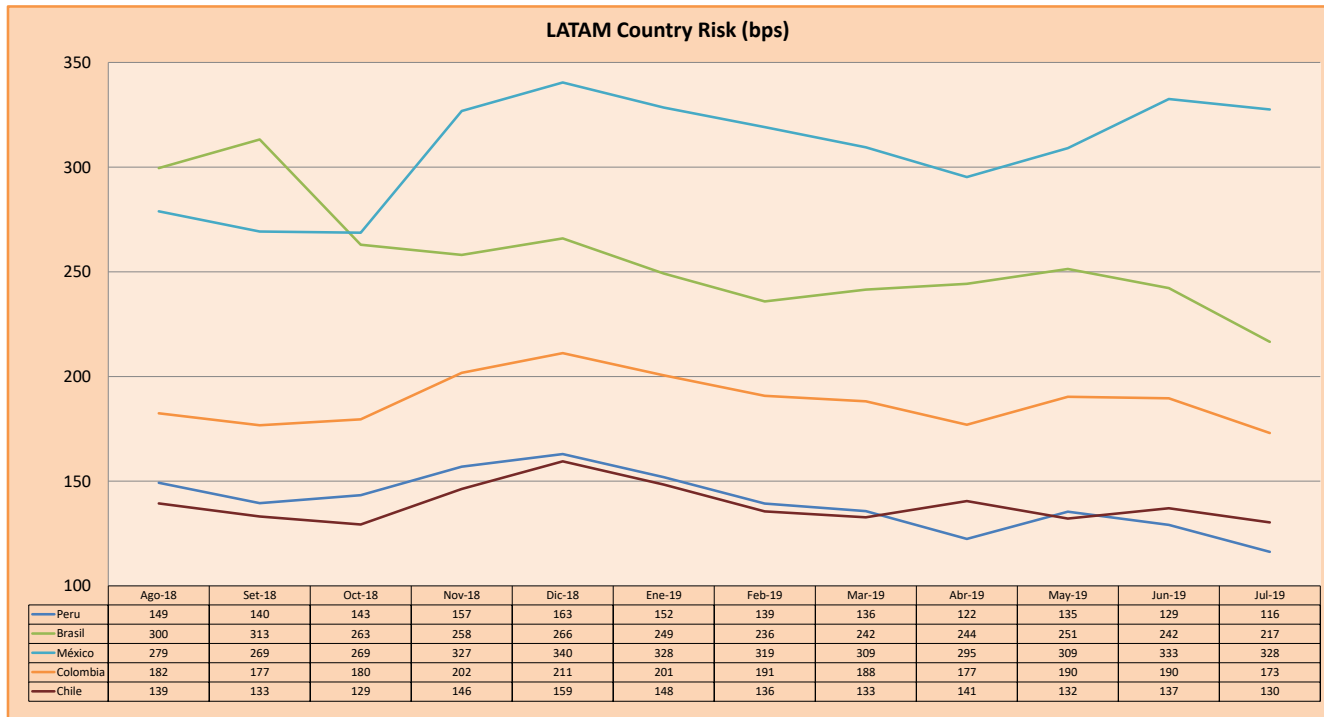
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		
Caa2	CCC		Bad credit conditions and it is subject to high credit risk
Caa3	CCC-	CCC	
Ca	C		
		DDD	Very close to default or in default
		DD	
		D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	CCC	B-
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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e-mail: pulsobursatil@ulima.edu.pe
facebook: www.facebook.com/pulsobursatil.ul
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