



PULSO BURSÁTIL

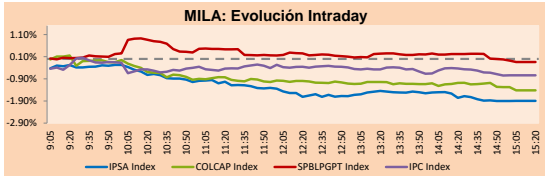
Lima, August 23, 2019

MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▼ IPSA (Chile)	4,648.62	-1.91%	-3.12%	-6.98%	-8.95%	136.67
▼ IGPA (Chile)	23,637.94	-1.76%	-3.07%	-6.98%	-8.91%	174.57
▼ IGBC (Colombia)	12,173.40	-1.57%	-1.76%	-6.42%	9.24%	93.85
▼ COLCAP (Colombia)	1,505.29	-1.42%	-1.24%	-6.05%	13.53%	89.51
▼ S&P/BVL (Perú)*	18,807.43	-0.14%	-0.57%	-9.27%	-2.81%	96.38
▼ S&P/BVL SEL (Perú)	488.57	-0.74%	-1.62%	-10.68%	-4.64%	69.61
▼ S&P/BVL LIMA 25	23,594.12	-0.93%	-2.13%	-9.36%	-10.99%	78.10
▼ IPC (México)	39,862.07	-0.70%	1.33%	-2.62%	-4.27%	252.42
▼ S&P MILA 40	581.91	-1.17%	-0.92%	-10.08%	-4.39%	241.12

* Market Cap. Of the last price

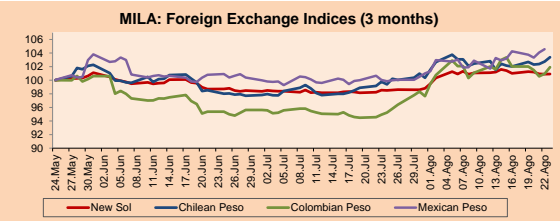
*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Source: Bloomberg

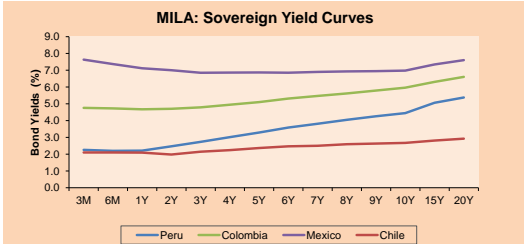
Currency	Price	1D*	5D*	30 D*	YTD*
▲ New Sol (PEN)	3,376.2	0.04%	-0.09%	2.48%	0.21%
▲ Chilean Peso (CLP)	718.16	0.64%	1.34%	4.03%	3.54%
▲ Colombian Peso (COP)	3,423.00	0.96%	-0.11%	7.01%	5.33%
▲ Mexican Peso (MXN)	19.92	0.46%	1.33%	4.52%	1.38%

*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/18 to date



Base: 24/05/19=100
Source: Bloomberg

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	114.637	2.14	2.11	6.91
PERU 7.35 07/21/25	USD	129.226	2.09	2.04	4.96
PERU 8.75 11/21/33	USD	169.303	2.81	2.80	9.58
PERU 6.55 03/14/37	USD	149.594	2.93	2.90	11.24
PERU 5.625 11/18/2050	USD	149.798	3.12	3.12	17.74
CHILE 2.25 10/30/22	USD	101.189	1.89	1.84	3.03
CHILE 3.875 08/05/20	USD	101.944	1.93	1.82	0.93
CHILE 3.625 10/30/2042	USD	113.552	2.83	2.82	16.22
COLOM 11.75 02/25/20	USD	104.783	2.21	1.76	0.50
COLOM 11.85 03/09/28	USD	161.661	3.48	3.41	5.95
COLOM 10.375 01/28/33	USD	162.512	4.31	4.14	8.61
COLOM 7.375 09/18/37	USD	143.745	3.98	3.94	11.18
COLOM 6.125 01/18/41	USD	131.138	3.97	3.94	13.18
MEX 4 10/02/23	USD	105.698	2.57	2.49	3.72
MEX5.55 01/45	USD	121.004	4.205	4.189	14.74



Source: Bloomberg

Equity	Exchange	Amt.	Price	▲ %	Largest losses	Exchange	Amt.	Price	▼ %
FOSFOROS	Santia.	CLP	1069.00	6.47	INTURSC1	Lima	PEN	3.70	-16.48
ESVAL-C	Santia.	CLP	0.02	5.88	MULTIFOODS	Santia.	CLP	300.00	-6.07
BVN	Lima	USD	14.94	3.25	CAP	Santia.	CLP	5961.00	-5.38
ELCONDOR	Colomb.	COP	1195.00	2.58	NORTEGRAN	Santia.	CLP	2.84	-5.27

Per Turnover	Exchange	Amount (US\$)	Per Volume	Exchange	Volume
CHILE	Santia.	17,218,962	NORTEGRAN	Santia.	121,708,594
SQM-B	Santia.	14,184,318	CHILE	Santia.	121,335,531
FALABELLA	Santia.	8,962,213	BSANTANDER	Santia.	119,753,670
BSANTANDER	Santia.	8,425,368	VAPORES	Santia.	81,246,455
CENCOSUD	Santia.	8,146,413	ORO BLANCO	Santia.	32,342,113

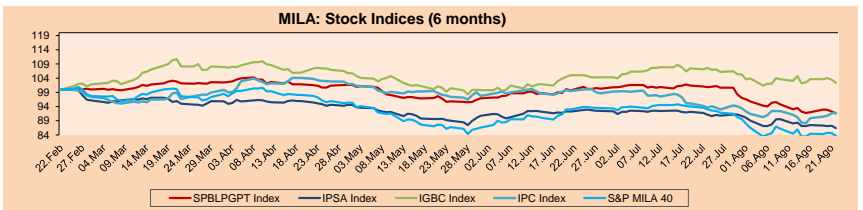
MILA

Peru: The General Index of the BVL ended today's session with a negative result of -0.14%. The index maintains an annual cumulative negative trend of -2.81% in local currency, while the adjusted yield in dollars amounts to -3.18%. Then, the S&P / BVL Peru SEL decreased by -0.74% while the S & P / BVL LIMA 25 decreased by -0.93%. The PEN spot reached 5 / 3.3762. Headline: Government reduces its forecast of GDP growth from 4.2% to 3% for this year.

Chile: The IPSA index ended the day with a negative return of -1.91%. The sectors with the lowest results were Industrials (-4.15%) and Information Technology (-3.65%). On the other hand, the values with the worst results were CAP SA (-5.38%) and Compania Sud Americana de Vapo (-5.05%). Headline: Dollar enters trade to 720 COP by the tariffs from China to USA.

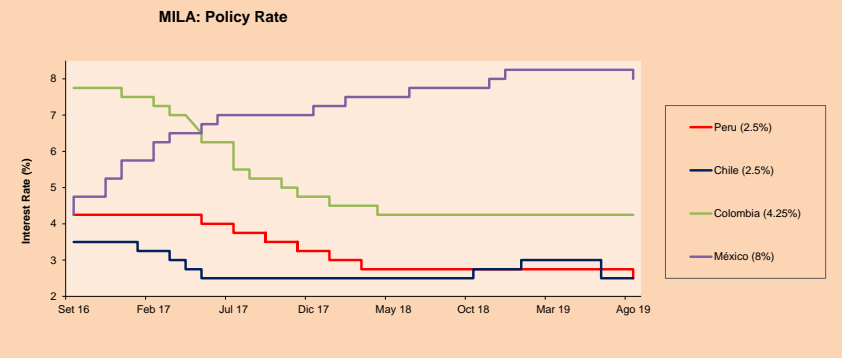
Colombia: The Colombian market had a negative result of -1.42% today. The sectors with the lowest results were Energy (-2.96%) and Utilities (-1.66%). On the other hand, the values with the lowest results were Concreto SA (-3.03%) and Interconexión Eléctrica SA ESP (-3.00%). Headline: Colombia's capital market ready for reforms, but this face a political challenge.

Mexico: The MEXBOL index closed the session with a negative result of -0.70%. The sectors with the lowest yields were Utilities (-3.88%) and Consumer Discretionary (-1.64%). In addition, the shares with the worst performance were Infraestructura Energetica Nov (3.88%) and Grupo Financiero Inbursa SA (-3.58%). Headline: Mexico account an historical super plus in its current account for more than USD 5.1 billion.



Base: 25/02/19=100
Source: Bloomberg

ETFs	Curr.	Close	1D	5D	30 D	YTD	Exchange
▼ iShares MSCI All Peru Caped Index Fund	USD	33.08	-0.15%	-0.75%	-12.53%	-5.08%	NYSE Arca
▼ iShares MSCI Chile Capped	USD	34.92	-2.32%	-4.35%	-10.66%	-14.06%	Cboe BZX
▼ Global X MSCI Colombia	USD	12.1729	-2.29%	-2.66%	-9.33%	-11.15%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	38.97	-0.92%	-0.38%	-7.04%	-3.45%	NYSE Arca
▼ iShares MSCI Emerging Markets	USD	39.05	-1.49%	-1.24%	-9.16%	0.74%	NYSE Arca
▼ Vanguard FTSE Emerging Markets	USD	39.27	-1.43%	-1.18%	-8.31%	3.98%	NYSE Arca
▼ iShares Core MSCI Emerging Markets	USD	46.99	-1.38%	-1.20%	-8.83%	0.66%	NYSE Arca
▼ iShares JP Morgan Emerging Markets Bonds	USD	55.78	-0.87%	-0.75%	-5.11%	0.90%	Cboe BZX
▼ Morgan Stanley Emerging Markets Domestic	USD	6.64	-0.15%	-0.45%	-7.00%	14.48%	New York



Source: Bloomberg

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PULSO BURSÁTIL

WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▼ Dow Jones (USA)	25,628.90	-2.37%	-0.99%	-6.29%	9.87%	7,308,500
▼ Standard & Poor's 500 (USA)	2,847.11	-2.59%	-1.44%	-5.27%	13.57%	25,247,190
▼ NASDAQ Composite (USA)	7,751.77	-3.00%	-1.83%	-6.06%	16.83%	12,363,578
▼ Stoxx EUROPE 600 (Europe)	371.36	-0.78%	0.47%	-5.15%	9.98%	8,934,908
▼ DAX (Germany)	11,811.51	-1.75%	0.42%	-7.04%	9.97%	965,091
▼ FTSE 100 (United Kingdom)	7,094.98	-0.47%	-0.31%	-6.11%	5.45%	1,544,424
▼ CAC 40 (France)	5,328.87	-1.14%	0.49%	-5.18%	12.60%	1,468,235
▼ IBEX 35 (Spain)	8,649.50	-0.77%	-0.24%	-6.81%	1.28%	484,914
▼ MSCI AC Asia Pacific Index	151.81	-0.41%	0.74%	-5.52%	3.48%	17,386,595
▲ HANG SENG (Hong Kong)	26,179.33	0.50%	1.73%	-7.81%	1.29%	2,390,251
▲ SHANGHAI SE Comp. (China)	2,897.43	0.49%	2.61%	-1.60%	16.18%	4,527,393
▲ NIKKEI 225 (Japan)	20,710.91	0.40%	1.43%	-4.37%	3.48%	3,223,110
▲ BOVESPA (Brazil)	97,667.50	-2.34%	-2.14%	-5.82%	11.13%	718,719
▼ Merval (Argentina)	26,585.97	-4.99%	-14.35%	-32.19%	-12.24%	16,800

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Equity

Alemania (Acciones del DAX Index)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
VNA GY	EUR	43.23	0.53	Xetra	DAI GY	EUR	40.72	-3.09	Xetra
FME GY	EUR	60.6	0.53	Xetra	IFX GY	EUR	15,166	-2.76	Xetra
DBI GY	EUR	131.5	0.46	Xetra	1COV GY	EUR	38.91	-1.99	Xetra
EOAN GY	EUR	8,121	0.26	Xetra	LIN GY	EUR	165.7	-1.95	Xetra

Europe (Stocks from STOXX EUROPE 600)

Largest gains	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
SIM DC	DKK	625.5	5.04	Copenhagen	NMC LM	GBP	2157	-6.05	Londres
HMSO LN	GBP	227.5	3.88	Londres	STM IM	EUR	15.61	-4.47	Borsa Italiana
SALM NO	NOK	437.4	3.33	Oslo	CO FP	EUR	37.46	-4.07	EN Paris
SSELN	GBP	1124	2.60	Londres	EO FP	EUR	36	-4.05	EN Paris

Global Overview:

United States:

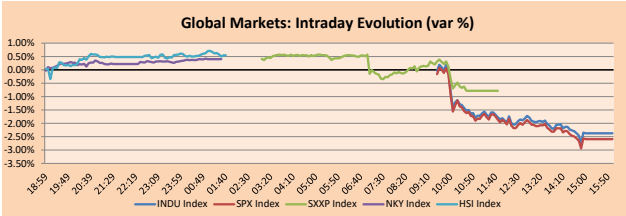
The US market had a negative performance today generated by the intensification of the commercial war. President Donald Trump demanded that US companies look for other alternatives to do business with China, after the latter country announced its own list of retaliatory measures against certain US products. The companies that have been affected by this measure were Intel Corp. (-3.9%) and Apple Inc. (-4.6%) from the Dow Jones Industrials Index. Likewise, the Chinese government imposed an additional tariff of 5% on soybeans, which will be effective as of September 1 and 10% on wheat and corn as of December 15. With respect to the yields of the American treasury, it has suffered the lowest fall in the week, as a result the yield of the 10-year US Treasury bond is at 1.52%. In other financial news, the Qualcomm company won a partial suspension on antitrust acts presented by the United States Federal Trade Commission (FTC) and the electric vehicle company, Tesla Inc., is in advanced negotiations to launch a battery manufactured by The Chinese company, LG.

Europe:

The European market closed today with negative results, while trade tensions between the US and China further increased, which affected the representative indexes of the region. China announced that it has decided to impose tariffs of 5% to 10% on additional imports in two batches that will become effective on September 1 and December 15. In response to this, President D. Trump ordered US companies to start looking for an alternative to China instantly. In this way, the Stoxx 600 -0.78%, DAX -1.15%, FTSE -0.47 ended downwards. Besides, the annual G7 summit will begin this Saturday and is expected to end without a joint communique for the first time in its 44-year history due to disagreements between heads of state. Also, Brexit is still on the look after the meeting of the Prime Minister of the United Kingdom, Boris Johnson, with German Chancellor Angela Merkel and French President Emmanuel Macron. Finally, Italian President Sergio Mattarella said that some parties needed more time to find a solution to the current government crisis. Luigi Di Maio, leader of M5S, said his party is working to avoid early elections.

Asia:

The Asian market ended today's day on the rise with its main positive indexes. The Nikkei 225 index advanced +0.4%, being the best value of the session FamilyMart Ltd (+6.05%). The Japan Steel Works Ltd (+2.32%) and Oji Holdings Corp rose (+2.52%). Instead, at the end of the index, the company Taro Yuden Co. ended up (-3.39%) and Hitachi Zosen Corp (-2.05%). On the other hand, the Shanghai index (SSEC) closed the day in positive with a growth of (+0.49%). Being driven by the sectors of Health (+2.88%) and Products of first necessity (1.64%). In the health sector, the company that had the best performance was Hunan Fangsheng Pharmaceutical with a growth of (+6.79) and in the sector of necessities, Guangdong Marubi Biotechnology, had a growth of (+10%). In other news, the committee for the tariffs of the State Council of China decided to impose tariffs on US imports worth \$75 billion as of September 1 and December 15. In the list of items taxed at the 10% rate are crude oil, soy and soy flour. In addition, China will reapply 25% tariffs and 5% automobiles and spare parts imported from the US.

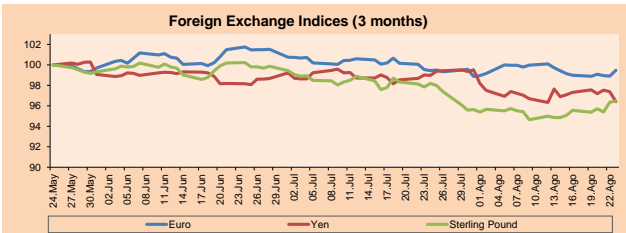


Source: Bloomberg

Currency

Currency	Price	1 D*	5 D*	1 M*	YTD*
▲ Euro	1.1144	0.58%	0.49%	0.04%	-2.82%
▲ Yen	105.3900	-0.99%	-0.93%	-2.59%	-3.92%
▲ Sterling Pound	1.2266	0.12%	0.96%	-1.75%	-3.83%
▲ Yuan	7.0955	0.17%	0.75%	3.25%	3.15%
▲ Hong Kong Dollar	7.8426	0.03%	-0.01%	0.36%	0.14%
▲ Brazilian Real	4.1223	1.25%	2.91%	9.19%	6.40%
▲ Argentine Peso	55.1450	0.07%	0.63%	29.58%	46.40%

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

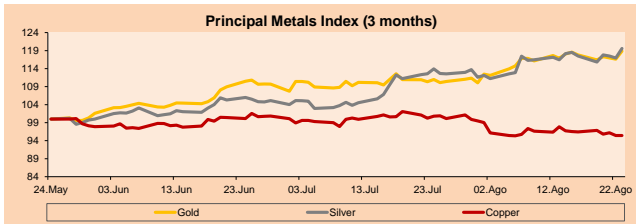


Base: 24/05/19=100
Source: Bloomberg

Commodities

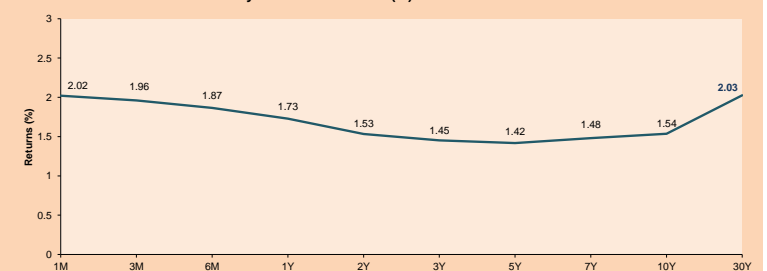
Commodity	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,526.90	1.91%	0.89%	7.09%	19.09%
▲ Plata (US\$ Oz. T) (LME)	17.42	2.26%	1.80%	4.97%	12.44%
▲ Cobre (US\$ TM) (LME)	5,660.50	0.00%	-1.03%	-5.32%	-4.85%
▲ Zinc (US\$ TM) (LME)	2,245.00	0.00%	-0.19%	-8.57%	-10.86%
▼ Petróleo WTI (US\$ Barril) (NYM)	53.97	-2.49%	-1.53%	-3.63%	12.34%
▼ Estano (US\$ TM) (LME)	16,200.00	0.00%	-2.41%	-9.67%	-17.01%
▼ Plomo (US\$ TM) (LME)	2,057.75	0.00%	0.94%	-1.38%	2.53%
▼ Acaúcar #11 (US\$ Libra) (NYB-ICE)	11.47	-0.95%	-1.46%	-4.89%	-8.46%
▲ Cacao (US\$ TM) (NYB-ICE)	2,238.00	0.36%	2.33%	-10.91%	-9.32%
▼ Café Arabica (US\$ TM) (NYB-ICE)	96.05	-1.28%	-0.31%	-8.26%	-16.00%

*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/17 a la fecha



Base: 24/05/19=100
Source: Bloomberg

USA Treasury Bonds Yield Curve (%)



Source: Bloomberg

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PULSO BURSÁTIL

LIMA

Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	9.45	-1.15%	-2.07%	-13.30%	-2.91%	100.00%	286,729	0.59	2.54	19.13	2,385.56	Industrial	3.53%
ATACOCB1 PE**	S/.	0.19	0.00%	-4.10%	-8.78%	-41.93%	50.00%	2,958	1.26	0.00	5.04	52.33	Mining	1.02%
- BACKUSI1 PE**	S/.	23.60	0.00%	-0.84%	2.61%	18.99%	80.00%	2,915	0.35	5.99	7.70	8,981.29	Industrial	0.82%
▼ BAP PE**	US\$	201.33	-1.02%	-2.48%	-11.31%	-6.69%	100.00%	2,153,617	1.11	3.00	-	16,058.38	Diverse	5.82%
▲ BVN PE**	US\$	14.94	3.25%	6.71%	-15.35%	-6.86%	100.00%	66,484	1.61	0.77	-	4,117.98	Mining	5.88%
- CASAGRC1 PE**	S/.	3.17	0.00%	-2.46%	-5.57%	-21.61%	100.00%	1,491	0.44	1.00	21.75	79.09	Agricultural	1.31%
- BBVAC1 PE**	S/.	3.22	0.00%	-0.31%	-5.29%	-7.20%	100.00%	10,924	0.62	4.28	12.72	5,612.93	Finance	2.85%
▼ CORAREI1 PE**	S/.	0.64	-3.03%	-4.48%	-11.72%	-3.61%	100.00%	33,869	0.85	9.58	3.40	317.06	Industrial	1.72%
- CPACASC1 PE**	S/.	5.60	0.00%	-2.61%	-8.94%	-13.18%	95.00%	1,482,799	0.61	0.00	31.11	708.08	Industrial	2.38%
- CVERDEC1 PE**	US\$	17.50	0.00%	-4.11%	-15.46%	-14.36%	85.00%	19,108	0.74	2.45	133.59	6,125.98	Mining	5.25%
- ENGEPEC1 PE**	S/.	2.40	0.00%	0.00%	-6.69%	28.34%	80.00%	19,936	0.69	4.26	13.16	2,017.95	Public Services	1.44%
- ENDISPC1**	S/.	6.18	0.00%	0.49%	0.88%	20.42%	55.00%	4,691	0.64	0.00	10.08	1,168.87	Public Services	0.98%
▼ FERREYC1 PE**	S/.	2.03	-2.40%	-2.40%	-3.79%	-13.84%	100.00%	550,167	0.80	8.66	7.10	586.65	Diverse	4.90%
▼ GRAMONC1 PE**	S/.	1.70	-4.49%	-3.41%	-10.53%	-14.57%	90.00%	261,405	0.91	0.00	-	439.03	Diverse	4.05%
▼ IFS PE**	US\$	39.00	-1.02%	-2.50%	-11.36%	-3.57%	90.00%	3,900	0.92	4.49	11.20	4,502.46	Diverse	7.22%
▲ INRETC1 PE**	US\$	38.10	1.60%	0.26%	-3.54%	35.83%	95.00%	169,937	1.00	0.89	31.91	3,916.96	Diverse	5.28%
- LUSURC1 PE**	S/.	15.00	0.00%	3.45%	5.63%	41.19%	85.00%	1,479,310	0.53	5.27	12.01	2,163.46	Public Services	1.81%
▼ MINSURH1 PE**	S/.	1.47	-3.92%	-3.92%	-13.53%	11.36%	55.00%	5,269	1.42	5.15	2.71	1,255.26	Mining	3.09%
▼ PML PE**	US\$	0.09	-3.33%	-5.43%	-24.35%	-50.29%	35.00%	2,265	1.40	0.00	-	22.95	Mining	2.12%
- RELAPAC1 PE**	S/.	0.10	0.00%	-1.89%	-12.61%	-17.46%	100.00%	10,931	0.60	0.00	-	256.26	Industrial	2.12%
▼ SCCO PE**	US\$	29.75	-1.06%	-0.93%	-19.45%	2.09%	100.00%	26,141	1.48	6.87	15.82	22,998.50	Mining	2.14%
▼ SIDERC1 PE**	S/.	0.53	-3.64%	-5.36%	-18.46%	9.73%	95.00%	13,451	1.47	19.26	5.76	192.76	Industrial	1.43%
- TV PE**	US\$	0.15	0.00%	-3.33%	-24.48%	-51.18%	85.00%	3,948	1.71	0.00	-	118.05	Mining	2.93%
- UNACEMC1 PE**	S/.	2.29	0.00%	-2.55%	-3.62%	-10.51%	85.00%	4,014	0.51	2.27	11.01	1,233.19	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	0.41	-4.87%	-11.06%	-21.15%	-42.25%	100.00%	209,889	1.27	3.33	-	495.05	Mining	5.90%
- NEXAPEC1 PE**	S/.	3.10	0.00%	0.98%	-7.46%	-15.55%	65.00%	1,533	1.09	0.00	16.13	1,214.69	Mining	1.56%

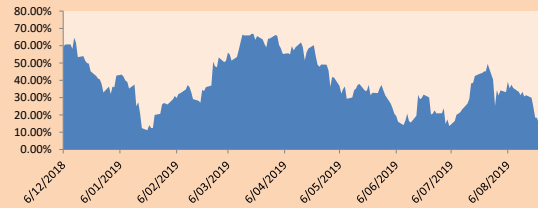
Quantity of shares: 26
 Source: Bloomberg, Economática
 * Bloomberg Industry Classification System
 ** PER is used in the stock market and original currency of the instrument
 *Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Sectorial Indices

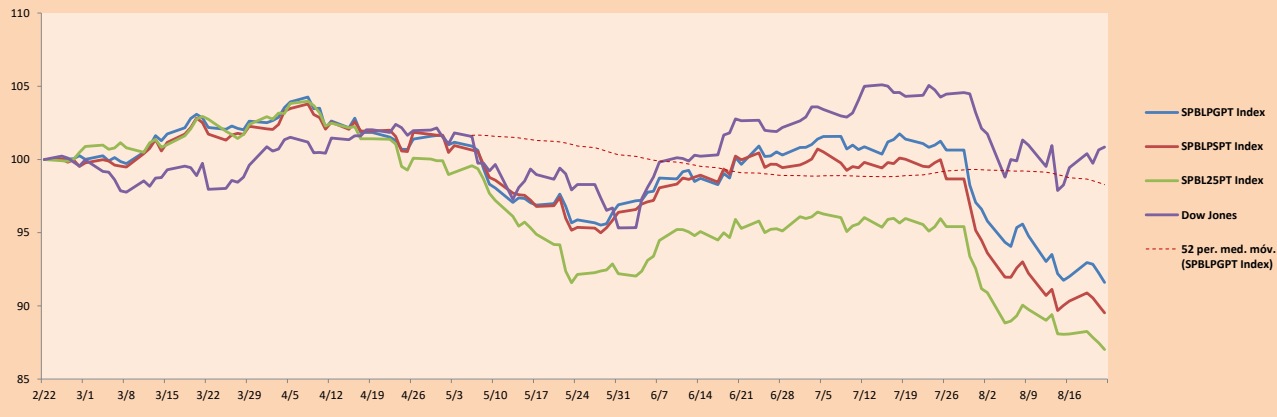
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	261.96	0.78%	1.64%	-14.93%	-8.03%	1.54
▲ Consumer Index	1,150.66	0.23%	-0.89%	-5.65%	14.42%	0.38
▼ Industrial Index	200.41	-1.66%	-2.51%	-6.32%	-11.67%	0.52
▼ Banking and Financial Index	1,130.18	-0.82%	-2.31%	-8.39%	-5.82%	1.13
▼ Construction Index	220.52	-1.36%	-2.62%	-7.51%	-10.31%	0.48
▼ Services Index	507.18	-0.59%	0.78%	-0.89%	27.56%	0.20
▼ Juniors Index	18.11	-1.31%	-1.90%	-7.84%	-38.49%	0.26
▼ Electric Index	495.14	-0.59%	0.78%	-0.89%	27.56%	0.20

*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/18 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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PULSO BURSÁTIL

SOVEREIGN RATING

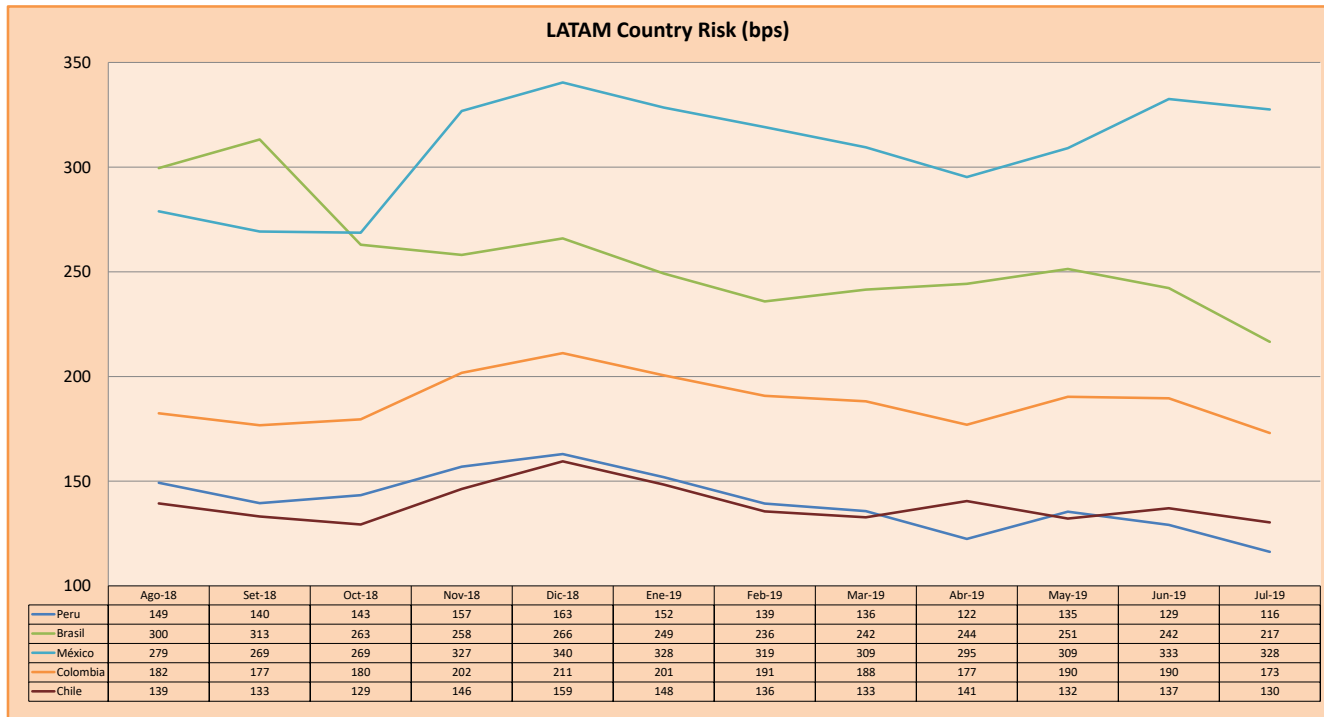
RISK RATINGS

Moody's	S&P	Fitch	
Aaa	AAA	AAA	Prime
Aa1	AA+	AA+	High credit quality
Aa2	AA	AA	
Aa3	AA-	AA-	
A1	A+	A+	Medium-high grade, with low credit risk
A2	A	A	
A3	A-	A-	
Baa1	BBB+	BBB+	Moderate Credit Risk
Baa2	BBB	BBB	
Baa3	BBB-	BBB-	
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk
Ba2	BB	BB	
Ba3	BB-	BB-	
B1	B+	B+	It is considered speculative and it has high credit risk
B2	B	B	
B3	B-	B-	
Caa1	CCC+		
Caa2	CCC		Bad credit conditions and it is subject to high credit risk
Caa3	CCC-	CCC	
Ca	CC		
	C		Very close to default or in default
	D	DDD	
		DD	
		D	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB	BBB+
Venezuela	C	WD	SD
Brazil	Ba2	BB-	BB-
Colombia	Baa2	BBB	BBB-
Chile	A1	A	A+
Argentina	B2	CCC	B-
Panama	Baa1	BBB	BBB+

Source: Bloomberg



Source: BCRP

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