PULSO BÚRSÁTIL

Lima, August 4, 2017

Perú: The General Index of the Peruvian BVL ended today’s session with a negative result of -0.34%. The index maintained a positive cumulative annual trend of +8.45% in local currency, while the adjusted performance in foreign currency is +12.16%. Then, the S&P/BVL Peru SEL obtained a negative return of -0.08%, while the S&P/BVL Lima 25 decreased -0.02%. The spot PEN reached 5/3.2450.

Chile: The IPSA index ended the day with a positive performance of +0.62%. The sectors of the index with the results to the rise were Energy (+2.47%) and Information Technology (+1.91%). On the other hand, the values with the most positive results were Quinenco SA (+3.63%) and Sociedad de Inversiones Oro Blanco SA (+2.80%).

Colombia: The COLCAP index closed the day with a negative yield of -0.10%. The index sectors with the downward results were Industrial (-0.40%) and Materials (-0.29%). Finally, the stocks with the lowest yields were Comercios Argos SA (-0.94%) and Grupo de Inversiones Suramericana (-0.93%).

Mexico: The Mexican CFI index closed today with a positive result of +0.07%. The sectors that generated the highest returns were Health (+2.47%) and Materials (+0.57%). Finally, the shares with the highest yields were Liverpool Harbor Sab de CV (+5.27%) and OHL Mexico Sab de CV (+4.50%).

MILA

Equity

<table>
<thead>
<tr>
<th>Country</th>
<th>Sector</th>
<th>Index</th>
<th>Price</th>
<th>%</th>
</tr>
</thead>
</table>
| Peru    | Energy | IPSQ 10.00 | 47.70%
| Mexico  | Mining | HYPEMAR. 3.00 | 3.01%
| Colombia| Mining | ANHE 1.05 | 5.06%
| Australia| Mining | AUSTRALIS 41.00 | 4.63% |

Source: Bloomberg

Fxed Income

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Currency</th>
<th>Price</th>
<th>Bid Yield</th>
<th>Ask Yield</th>
<th>Duration</th>
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<tbody>
<tr>
<td>PERU 10.125</td>
<td>USD</td>
<td>105.903</td>
<td>3.01%</td>
<td>3.06%</td>
<td>62.00</td>
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<tr>
<td>PERU 12.000</td>
<td>USD</td>
<td>100.425</td>
<td>1.40%</td>
<td>1.50%</td>
<td>62.00</td>
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<tr>
<td>PERU 12.000</td>
<td>USD</td>
<td>101.535</td>
<td>2.91%</td>
<td>3.06%</td>
<td>67.07</td>
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<tr>
<td>PERU 12.000</td>
<td>USD</td>
<td>105.652</td>
<td>4.07%</td>
<td>4.10%</td>
<td>67.07</td>
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<td>PERU 12.000</td>
<td>USD</td>
<td>102.387</td>
<td>4.06%</td>
<td>4.10%</td>
<td>67.07</td>
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<tr>
<td>PERU 12.000</td>
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<td>104.618</td>
<td>4.26%</td>
<td>4.26%</td>
<td>67.07</td>
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<tr>
<td>CHILE 2.85%</td>
<td>USD</td>
<td>88.905</td>
<td>2.53%</td>
<td>2.42%</td>
<td>4.90</td>
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<tr>
<td>CHILE 3.875%</td>
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<td>105.308</td>
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<td>2.83%</td>
<td>2.83</td>
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<tr>
<td>CHILE 3.875%</td>
<td>USD</td>
<td>99.252</td>
<td>3.00%</td>
<td>3.66%</td>
<td>60.63</td>
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<tr>
<td>COLOM 8.375%</td>
<td>USD</td>
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<td>2.33%</td>
<td>2.07%</td>
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<tr>
<td>COLOM 9.000%</td>
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<td>170.999</td>
<td>2.73%</td>
<td>2.73%</td>
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<tr>
<td>COLOM 9.000%</td>
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<td>153.875</td>
<td>3.12%</td>
<td>3.16%</td>
<td>9.20</td>
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<tr>
<td>COLOM 9.125%</td>
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<td>129.915</td>
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<td>11.52</td>
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<tr>
<td>COLOM 9.125%</td>
<td>USD</td>
<td>110.022</td>
<td>4.80%</td>
<td>4.95%</td>
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<tr>
<td>MEX 10.000</td>
<td>USD</td>
<td>105.385</td>
<td>3.06%</td>
<td>3.01%</td>
<td>5.42</td>
</tr>
<tr>
<td>MEX 10.000</td>
<td>USD</td>
<td>115.005</td>
<td>4.66%</td>
<td>4.67%</td>
<td>15.11</td>
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Source: Bloomberg

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**Global Overview**

**United States:**

The US stock market ended the day with positive results, due to employment data, which were better than expected. In addition, the economy added 220,000 jobs last month according to the department of labor, a figure higher than the 180,000 predicted. On the other hand, US Treasury yields rose to the news, with benchmark 10-year yields rising to trade at 2.64%, while short-term two-year yields rose to 1.30%. Yields followed their 2-day counterparts on Thursday after the Bank of England kept interest rates unchanged. The currencies also moved in the report, with the dollar approaching a 15-month low. The dollar also reached its lowest level against the euro earlier this week, with the common currency briefly breaking above $1.17. On the commodities side, the price of crude oil rose Friday to 1.04% to $49.54 a barrel, despite concerns about increased production by the United States. In addition, the product had strengthened earlier this week after investors considered US weekly inventories of crude and refined products to be bullish.

**Europe:**

The Euro stock market closed the day with positive results among its main indices. The European index Stox 600 (EURX) gained 0.89% closing 328.54, the gain was not as great due to losses within the index of Stosx Re (AGEN) which lost 3.02%, as the insurance company said its net profit fell to $2.32 billion for the first half of the $1.27 billion it earned for the same period last year. Today, British stocks closed with a two-week high thanks to a jump in Royal Bank of Scotland Group PLC after shares delivering a profit report with very good results. The UK index FTSE 100 (UKX) gained 0.49% closing at 7,531.26, opening its intraday high since July 24, according to data from Flexshare. On the other hand, Royal Bank of Scotland Group PLC (RBS) gained 2.7% at the opening of the stock market after releasing its first half-year profit in three years despite having a fine of US $ 5 billion with the UK government. RBS was recouped by the financial crisis of 2008 and remains mostly owned by the state. But, the bank earned $ 30 million in the first half of the year, which gives investors an outlook on their debt. Regarding currencies, the pound (GBPUSD) fell -0.74% trading at 1.3096 and the euro (EURUSD) lost -0.033% trading at 1.1286.

**Asia:**

The Asian stock market ended today’s session with mixed results amid its main indices, most of which were negative. This was because investors slowdown their purchases, waiting for the US employment report published today, so that they can make better decisions. In addition, the stocks of the Asia-Pacific region started this day with a moderate tone. Among the markets that stood out were Australia and Japan. In the case of the first one, its S&P 200 benchmark index hit 5.26%, driven in part by declining economic growth forecasts by the Reserve Bank of Australia for next year, after gains of the Australian dollar. Additionally, the index was also affected by the 3% drop in Commonwealth Bank of Australia shares, as this lender was sued by the Australian Transaction Reports and Analysis Centre for allegedly failing to report its money laundering more than 1.730 times. As for Japan, its Nikkei Stock Average benchmark index fell 0.4%, as the US dollar fell to a low of 1.7, strengthening the yen and causing the yen’s stocks (Yen) soak up a great weight in this index, which has been scheduled to competitive internationally. Meanwhile, bond yields tumbled overnight after the Bank of England lowered its economic growth forecasts, plunging investors (big bond investors).

**Global Equity:**

- **FTSE 100 (United Kingdom)** 1.67%
- **DAX (Germany)** 0.18%
- **NIFTY 50 (India)** 0.82%
- **NIKKEI 225 (Japan)** -24.51%
- **INDIA NSE (India)** 8.78%
- **BSE 100 (India)** 4.63%
- **IBEX 35 (Spain)** 21.99%
- **STOXX 600 (Europe)** 0.82%
- **SPDR S&P OIL & GAS EXPL & PROD ETF(US)** 7Y 2.69%
- **ISHARES IBOXX INVESTMENT GRA (USD)** 7Y 2.69%
- **ISHARES US REAL ESTATE ETF (USD)** 7Y 5.11%
- **ISHARES IBOXX INVESTMENT GRA (GBP)** 7Y 2.69%
- **ISHARES IBOXX INVESTMENT GRA (EUR)** 7Y 2.69%
- **ISHARES IBOXX INVESTMENT GRA (JPY)** 7Y 2.69%
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- **ISHARES IBOXX INVESTMENT GRA (JPY)** 7Y 2.69%
### Latin America Credit Rating

<table>
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<th>Country</th>
<th>Moody's</th>
<th>Fitch</th>
<th>S&amp;P</th>
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<tbody>
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<td>Peru</td>
<td>A3</td>
<td>BBB+</td>
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<tr>
<td>Mexico</td>
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<td>CCC-</td>
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<tr>
<td>Panama</td>
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<td>BBB</td>
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</table>

Source: Bloomberg

### LATAM Country Risk

![Latam Country Risk Graph]

Source: Bloomberg

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