

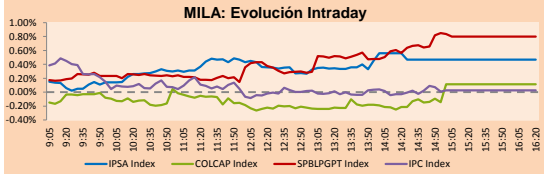
# PULSO BURSÁTIL

Lima, October 13, 2017

## MILA

Main Indices	Close	1 D	5 D	1 M	YTD	Market Cap. (US\$ bill)
▲ IPISA (Chile)	5,460.47	0.47%	0.39%	4.97%	31.53%	211.47
▲ IGPA (Chile)	27,343.11	0.45%	0.49%	5.27%	31.87%	242.52
▲ IGBC (Colombia)	11,084.02	0.21%	-0.32%	-0.67%	9.67%	95.24
▲ COLCAP (Colombia)	1,486.35	0.11%	-0.34%	-0.44%	9.96%	87.74
▲ S&P/BVL (Perú)*	19,628.15	0.80%	0.76%	8.62%	26.09%	100.21
▲ S&P/BVL SEL (Perú)	364.04	0.85%	0.94%	9.29%	22.17%	78.93
▲ S&P/BVL LIMA 25	31,082.55	0.23%	-0.32%	14.44%	31.83%	92.89
▲ IPC (México)	49,981.94	0.04%	-0.64%	0.12%	9.51%	311.51
▲ S&P MILA 40	716.95	1.15%	1.07%	4.84%	29.02%	291.26

\* Market Cap. Of the last price      \*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

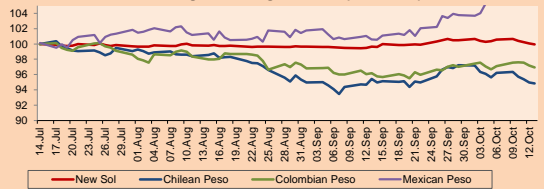


Source: Bloomberg

Currency	Price	1D*	5D*	30 D*	YTD*
▼ New Sol (PEN)	3,2487	-0.13%	-0.62%	0.28%	-3.20%
▼ Chilean Peso (CLP)	623.60	-0.13%	-1.42%	-0.61%	-6.98%
▼ Colombian Peso (COP)	2,934.61	-0.26%	-0.17%	0.79%	-2.24%
▲ Mexican Peso (MXN)	18.91	0.03%	2.06%	6.55%	-8.76%

\*Legend: Variation 1D: 1 day; 5D: 5 days; 1M: 1 Month; YTD: Var%12/31/16 to date

### MILA: Foreign Exchange Indices (3 months)

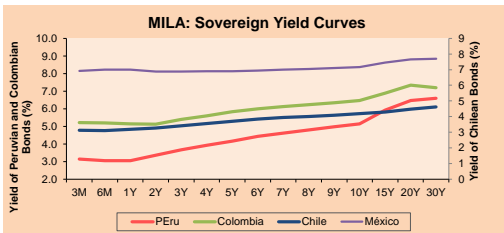


Base: 14/07/17=100

Source: Bloomberg

### Fixed Income

Instrument	Currency	Price	Bid Yield (%)	Ask Yield (%)	Duration
PERU 4.125 08/25/2027	USD	110.175	2.95	2.90	8.21
PERU 7.125 03/30/19	USD	108.105	1.56	1.37	1.39
PERU 7.35 07/21/25	USD	131.303	2.86	2.80	6.18
PERU 8.75 11/21/33	USD	157	3.96	3.91	10.05
PERU 6.55 03/14/37	USD	134.63	3.99	3.96	11.87
PERU 5.625 11/18/2050	USD	126.345	4.17	4.14	16.78
CHILE 2.25 10/30/22	USD	99.818	2.32	2.25	4.71
CHILE 3.875 08/05/20	USD	105.458	1.92	1.81	2.65
CHILE 3.625 10/30/2042	USD	99.525	3.67	3.64	16.38
COLOM 11.75 02/25/20	USD	122.15	2.16	1.97	2.11
COLOM 11.85 03/09/28	USD	170.873	3.65	3.57	7.11
COLOM 10.375 01/28/33	USD	156	5.10	5.03	9.11
COLOM 7.375 09/18/37	USD	132.31	4.85	4.81	11.69
COLOM 6.125 01/18/41	USD	118.018	4.84	4.81	13.18
MEX 4 10/02/23	USD	105.188	3.06	3.02	5.33
MEX5.55 01/45	USD	112.625	4.734	4.709	14.82



Source: Bloomberg

### Equity

Largest gains	Exchange	Amt.	Price	▲%
SPCCP1	Lima	PEN	36.00	16.13
DNT	Lima	USD	0.10	8.33
SOCOVESA	Santia.	CLP	399.83	5.19
PML	Lima	USD	0.34	4.24

Per Turnover	Exchange	Amount (US\$)
FALABELLA	Santia.	145,958,996
SQM-B	Santia.	14,605,930
EEB	Colomb.	10,992,220
CAP	Santia.	10,423,536
COPEC	Colomb.	8,192,809

Largest losses	Exchange	Amt.	Price	▼%
BACKUAC1	Lima	PEN	240.00	-13.67
ISANPA	Santia.	CLP	7.20	-9.77
AUSTRALIS	Santia.	CLP	45.10	-5.05
VOLCAAC1	Lima	PEN	3.80	-4.04

Per Volume	Exchange	Volume
ORO BLANCO	Santia.	397,505,281
NORTEGRAN	Santia.	191,348,041
BSANTANDER	Santia.	110,320,576
CHILE	Santia.	41,373,796
VAPORES	Santia.	34,744,353

### MILA

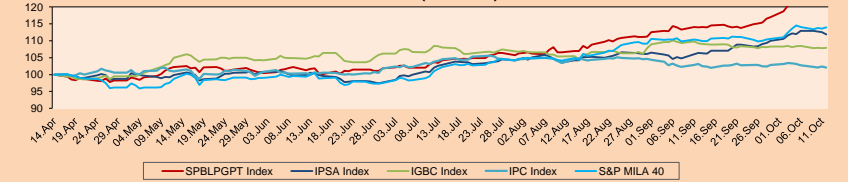
**Peru:** The General Index of the Peruvian BVL ended the session today with a positive performance of +0.80%. The index maintained a positive cumulative annual trend of +26.09% in local currency, while the adjusted performance in foreign currency is +30.25%. Then, the S&P/BVL Peru SEL obtained a positive yield of +0.85%, while the S&P/BVL LIMA 25 increased +0.23%. The place of the PEN reached S/3.2487.

**Chile:** The IPSA index ended the day with a positive return of +0.47%. The indexes with the most positive results were Materials (+2.44%) and Energy (+2.43%). On the other hand, the values with the most bullish results were Salfacor SA (+4.01%) and CAP SA (+3.68%).

**Colombia:** The COLCAP index ended the session with positive results of +0.11%. The sectors with higher yields were Energy (+1.25%) and Basic products (+0.20%). In addition, the shares with the lowest yields were Ecopetrol SA (+1.42%) and Almacenes Éxito SA (+0.64%).

**Mexico:** The Mexican CPI index closed today with a positive result of +0.04%. The indexes that generated the best results were Telecommunications services (+1.49%) and Materials (+1.02%). Finally, the shares with the lowest yields were Grupo Elektra SAB de CV (+2.88%) and América Móvil SAB de CV (+1.49%).

### MILA: Stock Indices (6 months)



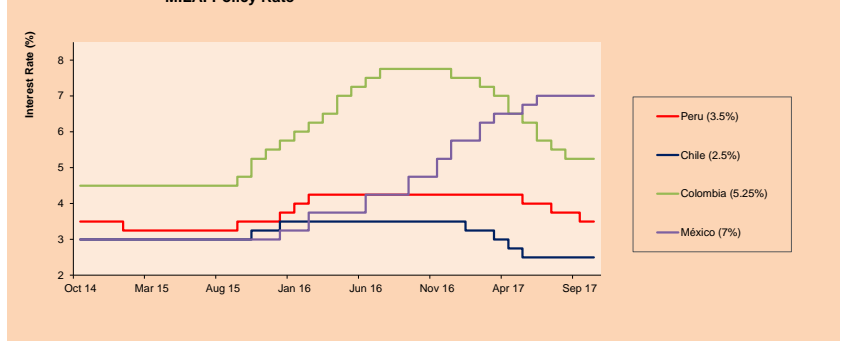
Base: 17/04/17=100

Source: Bloomberg

### ETFs

	Curr.	Close	1D	5D	30 D	YTD	Exchange
▲ iShares MSCI All Peru Capped Index Fund	USD	41.27	0.58%	1.13%	7.61%	25.82%	NYSE Arca
▲ iShares MSCI Chile Capped	USD	51.12	0.68%	1.17%	6.50%	36.61%	BATS
▲ Global X MSCI Colombia	USD	14.66	-0.14%	0.00%	-1.74%	13.29%	NYSE Arca
▼ iShares MSCI Mexico Capped	USD	52.12	-0.61%	-2.71%	-6.75%	18.54%	NYSE Arca
▲ iShares MSCI Emerging Markets	USD	46.66	0.91%	2.26%	3.23%	33.28%	NYSE Arca
▲ Vanguard FTSE Emerging Markets	USD	45.18	0.89%	1.83%	1.14%	26.27%	NYSE Arca
▲ iShares Core MSCI Emerging Markets	USD	56.17	0.90%	2.20%	3.03%	32.32%	NYSE Arca
▲ iShares JP Morgan Emerging Markets Bonds	USD	59.76	0.81%	1.96%	2.59%	22.18%	BATS
▼ Morgan Stanley Emerging Markets Domestic	USD	8.07	-0.37%	1.64%	-2.06%	12.55%	New York

### MILA: Policy Rate



Source: Bloomberg

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# PULSO BURSÁTIL

## WORLD

Main Indices	Close	1 D*	5 D*	1 M*	YTD*	Market Cap. (US\$ Mill.)
▲ Dow Jones (USA)	22,871.72	0.13%	0.43%	2.71%	15.73%	6,400,239
▲ Standard & Poor's 500 (USA)	2,553.17	0.09%	0.15%	2.12%	14.04%	22,674,268
▲ NASDAQ Composite (USA)	6,605.80	0.22%	0.24%	2.44%	22.71%	10,208,010
▲ Stoxx EUROPE 600 (Europe)	391.42	0.29%	0.50%	2.81%	8.30%	8,824,616
▲ DAX (Germany)	12,991.87	0.07%	0.28%	3.78%	13.16%	1,027,887
▼ FTSE 100 (United Kingdom)	7,535.44	-0.28%	0.17%	4.43%	5.50%	1,566,820
▼ CAC 40 (France)	5,351.74	-0.17%	-0.15%	2.64%	10.07%	1,271,651
▼ IBEX 35 (Spain)	10,258.00	-0.17%	0.71%	-0.58%	9.60%	548,067
▲ MSCI AC Asia Pacific Index	166.66	0.58%	2.05%	2.47%	23.41%	14,033,531
▲ HANG SENG (Hono kong)	28,476.43	0.06%	0.06%	2.41%	29.44%	2,762,314
▲ SHANGHAI SE Comp. (China)	3,390.52	0.13%	1.24%	1.10%	9.24%	5,047,189
▲ NIKKEI 225 (Japan)	21,155.18	0.96%	2.55%	6.26%	10.68%	3,411,810
▲ BOVESPA (Brazil)	76,889.79	0.43%	0.49%	3.29%	27.93%	742,790
▲ Merval (Argentina)	27,140.80	0.30%	1.28%	14.44%	60.43%	109,945

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

## Equity

Wall Street (Stocks from S&P 500)	Curr.	Price	▲%	Exchange	Largest gains	Curr.	Price	▼%	Exchange
RE UN	USD	240.51	6.04	New York	JHFT LW	USD	104.01	-4.01	NASDAQ GS
VIAB UW	USD	26	5.82	NASDAQ GS	CNC UN	USD	90.56	-3.33	New York
ADS UN	USD	230.86	4.97	New York	ANTM UN	USD	183.83	-3.11	New York
ULTA UW	USD	198.58	4.43	NASDAQ GS	WFC UN	USD	53.69	-2.75	New York

Europe (Stocks from STOXX EUROPE 600)	Curr.	Price	▲%	Exchange	Largest losses	Curr.	Price	▼%	Exchange
MT NA	EUR	24.63	7.37	EN Amsterdam	PNDORA DC	DKK	593	-3.73	Copenhagen
OMV AV	EUR	51.48	7.17	Vienna	NOVOB DC	DKK	297.8	-3.19	Copenhagen
OUT1V FH	EUR	9.07	4.07	Helsinki	SHBA SS	SEK	121	-2.81	Stockholm
JM SS	SEK	230.8	3.78	Stockholm	KN FP	EUR	6.561	-2.71	EN Paris

## Global Overview

### United States:

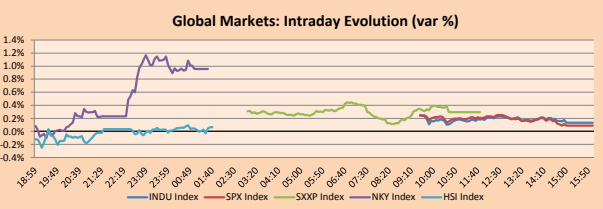
The US stock market ended the day with positive results, emphasizing the fact that the Nasdaq index recorded a historical high being its third weekly rise. All this occurred while President Donald Trump delivered a speech stating that he did not certify a nuclear agreement with Iran, declaring Tehran, a regime that continues to sponsor terrorism and claiming that Iran "intimidated international expectations" sent to inspect it to build nuclear weapons. In other news, the consumer price index rose 0.5% in September, the second consecutive increase and the highest in eight months. By eliminating volatile food and energy costs, the underlying CPI increased at a much lower rate of 0.1%. In addition, retail sales showed a 1.6% increase in September, reflecting the biggest increase in 2 1/2 years, in line with Wall Street expectations. The price of crude oil rose +1.62% to \$ 51.42 a barrel, its highest level in two weeks, as US crude stocks and almost-registered Chinese imports global superabundance is eroding.

### Europe:

The European stock market closed the day with mixed results among its main indices. European stocks rose today, thanks to Bayer AG shares they won for today, the German conglomerate reached a multi-million dollar deal to sell part of its business, which led the DAX to reach a new record. Likewise, mining stocks advanced after optimistic report data from China's top metals consumers. The moves came after a report showed that Chinese imports increased +18.7%, surpassing forecasts, so that exports also grew. The shares of ArcelorMittal SA, Rio Tinto PLC and Glencore PLC were the most benefited. Regarding the company Bayer AG, its shares rose after Basf SE said it reached an agreement with Bayer to buy significant parts of seed and herbicide companies for 5.9 billion euros. This caused the German benchmark DAX 30 to rise by 2 points. In London, the FTSE 100 index fell due to pressure from a rise in the GDBUSD pound, which rose above \$ 1.33 for the first time in nearly two weeks. The pound rose after the German newspaper Handelsblat reported Thursday that the European Union could offer a two-year Brexit transitional agreement to Britain. In the currency market, the EURUSD euro are trading near \$ 1,1844 in New York.

### Asia:

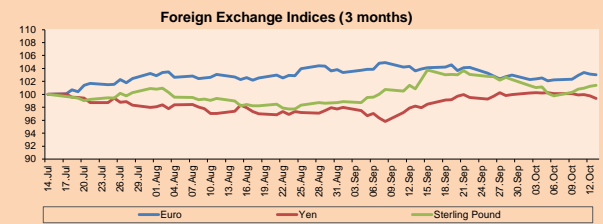
The Asian stock market ended today's session with positive results among its main indices. This was due to the Japanese market, the highlight of the day. For the first time since 1996, the Nikkei Stock Average benchmark index peaked at the 21,000 level, thanks to a 0.9% increase. The event occurred even as the yen strengthened slightly, affecting exporters as it reduced their international competitiveness to their products. In China, despite the release of trade data for September, which stated that exports grew by 9% over the previous year, while imports increased by 20%, stocks remained unchanged. The possible explanation is that there were no reasons for investors to make strong purchases after big gains recorded last month triggered record levels in the indices. Meanwhile, in South Korea, after two consecutive days of high growth, today it had a decline of less than 0.1%, caused by the 0.6% drop in shares of Samsung Electronics. On the other hand, the Shanghai Composite benchmark index increased by 0.1% because traders have expectations about new political initiatives coming from the Communist Party Congress, which will begin next week.



Source: Bloomberg

Currency	Price	1 D*	5 D*	1 M*	YTD*
▼ Euro	1.1820	-0.08%	0.77%	-0.55%	12.39%
▼ Yen	111.8200	-0.41%	-0.74%	1.20%	-4.39%
▲ Sterling Pound	1.3285	0.17%	1.69%	0.56%	7.66%
▼ Yuan	6.5796	-0.12%	-1.10%	0.58%	-5.26%
▼ Hong Kong Dollar	7.8070	-0.01%	0.01%	-0.07%	0.66%
▼ Brazilian Real	3.1460	-0.85%	-0.30%	0.34%	-3.35%
▼ Argentine Peso	17.3425	-0.44%	-0.57%	1.67%	9.21%

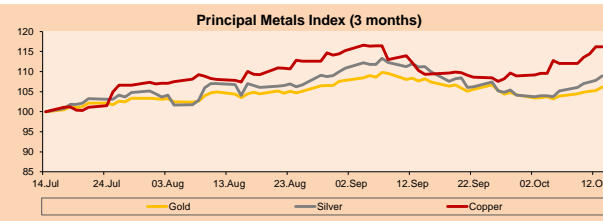
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date



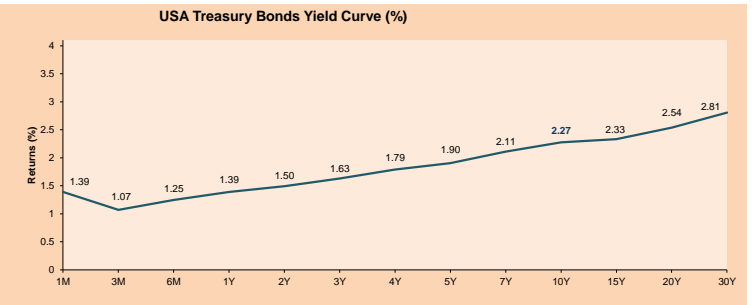
Base: 14/07/17=100  
Source: Bloomberg

Commodities	Close	1 D*	5 D*	1 M*	YTD*
▲ Oro (US\$ Oz. T) (LME)	1,304.57	0.84%	2.19%	-1.41%	13.22%
▲ Plata (US\$ Oz. T) (LME)	17.42	1.01%	3.00%	-1.99%	9.46%
▲ Cobre (US\$ TM) (LME)	6,861.25	0.00%	3.70%	5.38%	24.23%
▲ Zinc (US\$ TM) (LME)	3,341.00	0.00%	1.32%	10.55%	30.62%
▲ Petróleo WTI (US\$ Barril) (NYM)	51.45	1.68%	4.38%	3.42%	-9.82%
▲ Estaño (US\$ TM) (LME)	20,865.00	0.00%	0.99%	1.27%	-1.60%
▲ Plomo (US\$ TM) (LME)	2,546.50	0.00%	1.19%	12.73%	27.36%
▲ Molibdeno (US\$ TM) (LME)	15,637.00	0.00%	-0.01%	0.01%	5.02%
▲ Azúcar #11 (US\$ Libra) (NYB-ICE)	14.41	0.91%	3.08%	-2.64%	-22.44%
▲ Cacao (US\$ TM) (NYB-ICE)	2,087.00	-0.14%	0.10%	4.87%	-3.60%
▲ Café Arábica (US\$ TM) (NYB-ICE)	126.45	0.08%	-2.73%	-8.27%	-13.80%

\*Legend: Variación 1D: 1 Día; 5D: 5 Días; 1M: 1 Mes; YTD: Var.% 31/12/15 a la fecha



Base: 14/07/17=100  
Source: Bloomberg



Source: Bloomberg

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# PULSO BURSÁTIL

## LIMA

### Stocks

Ticker	Currency	Price	1D*	5D*	30D*	YTD*	Frequency	Volume (US\$)	Beta	Dividend Yield (%)	Price Earning	Market Cap. (M US\$)	Economic Sector*	Index Weight
▼ ALICORC1 PE**	S/.	10.00	-0.30%	4.17%	9.89%	36.99%	100.00%	1,815,372	0.59	1.40	22.47	2,627.12	Industrial	3.53%
ATACOCB1 PE**	S/.	0.64	0.00%	1.59%	60.00%	60.00%	100.00%	51,113	1.85	0.00	-	202.16	Mining	1.02%
- BACKUSH1 PE**	S/.	16.50	0.00%	-3.85%	-1.84%	3.13%	90.00%	960	0.43	0.00	2.51	8,629.00	Industrial	0.82%
▲ BAP PE**	US\$	208.57	1.79%	1.25%	-1.18%	31.84%	100.00%	18,443	1.08	1.79	-	16,574.39	Diverse	5.82%
▼ BVN PE**	US\$	14.46	3.29%	4.25%	10.55%	25.74%	100.00%	3,094,604	1.42	0.58	-	3,980.20	Mining	5.88%
▲ CASAGRC1 PE**	S/.	6.15	-0.81%	-0.81%	-0.81%	-10.09%	100.00%	43,953	0.68	6.56	8.57	159.46	Agricultural	1.31%
▲ CONTINC1 PE**	S/.	4.30	0.47%	1.18%	3.61%	19.28%	100.00%	32,632	0.74	3.44	16.06	6,463.33	Finance	2.85%
▲ CORAREI1 PE**	S/.	0.68	3.03%	0.00%	13.33%	38.78%	100.00%	66,637	1.00	4.63	11.54	259.50	Industrial	1.72%
▼ CPACASC1 PE**	S/.	8.35	-0.60%	-1.76%	-0.71%	33.64%	100.00%	194,759	0.41	4.28	31.57	1,097.28	Industrial	2.38%
▼ CVERDEC1 PE**	US\$	26.10	-0.57%	1.95%	13.48%	36.58%	100.00%	373,071	1.12	0.00	20.25	9,136.46	Mining	5.25%
▼ ENGEPEC1 PE**	S/.	2.33	2.19%	1.30%	-2.92%	-10.38%	65.00%	32,126	0.79	1.78	40.18	2,074.99	Public Services	1.44%
▼ ENDISPC1**	S/.	5.70	-1.72%	-2.40%	0.88%	-7.47%	80.00%	9,782	0.87	3.35	12.26	1,120.39	Public Services	0.98%
▲ FERREYC1 PE**	S/.	2.37	1.28%	-0.84%	19.10%	40.24%	100.00%	5,372,121	1.03	5.42	10.07	739.97	Diverse	4.90%
▲ GRAMONC1 PE**	S/.	3.00	1.69%	-4.76%	8.70%	-36.17%	100.00%	31,453	1.85	0.00	117.49	609.52	Diverse	4.05%
▼ IFS PE**	US\$	38.05	-1.17%	2.15%	5.69%	18.91%	100.00%	94,489	0.46	3.42	13.81	4,303.87	Diverse	7.22%
- INRETC1 PE**	US\$	19.25	0.00%	1.32%	2.89%	-0.67%	100.00%	516,882	1.00	1.01	24.68	1,979.04	Diverse	5.28%
- LUSURC1 PE**	S/.	11.93	0.00%	0.25%	-0.58%	-8.86%	100.00%	40,929	0.69	5.20	13.75	1,788.20	Public Services	1.81%
▼ MILPOC1 PE**	S/.	4.32	-1.82%	-12.90%	14.59%	26.32%	100.00%	105,909	1.05	19.84	9.96	1,763.22	Mining	1.56%
▼ MINSUR1 PE**	S/.	1.80	-2.17%	-1.64%	28.57%	24.14%	95.00%	4,211	1.52	3.83	22.53	1,597.38	Mining	3.09%
▲ PML PE**	US\$	0.34	4.24%	10.97%	49.57%	149.28%	100.00%	97,339	1.16	0.00	-	88.80	Mining	2.12%
▼ RELAPAC1 PE**	S/.	0.28	-1.41%	0.00%	12.00%	20.17%	100.00%	81,717	1.14	0.00	5.51	304.67	Industrial	2.12%
▲ SCCO PE**	US\$	43.16	2.03%	3.55%	9.02%	33.66%	80.00%	11,566	0.90	33.85	33,363.86	Mining	2.14%	
- SIDERC1 PE**	S/.	0.49	0.00%	0.00%	18.87%	46.97%	100.00%	36,420	1.59	0.00	7.45	183.32	Industrial	1.43%
▲ TV PE**	US\$	1.26	1.61%	-1.56%	10.53%	48.24%	100.00%	15,611	1.74	0.00	-	1,036.41	Mining	2.93%
▲ UNACEMC1 PE**	S/.	2.84	0.35%	-2.07%	5.97%	10.94%	100.00%	20,856	0.96	1.83	45.68	1,439.37	Industrial	3.00%
▼ VOLCABC1 PE**	S/.	1.42	-0.70%	0.00%	49.47%	97.22%	100.00%	1,760,990	1.68	0.86	19.00	2,978.50	Mining	5.90%

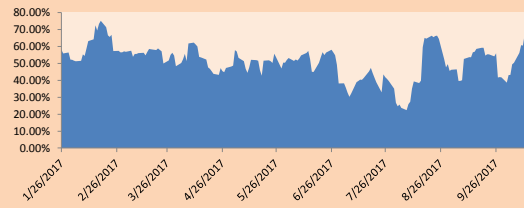
Quantity of shares: 26  
Source: Bloomberg, Económica  
\* Bloomberg Industry Classification System  
\*\* PER is used in the stock market and original currency of the instrument  
\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

### Sectorial Indices

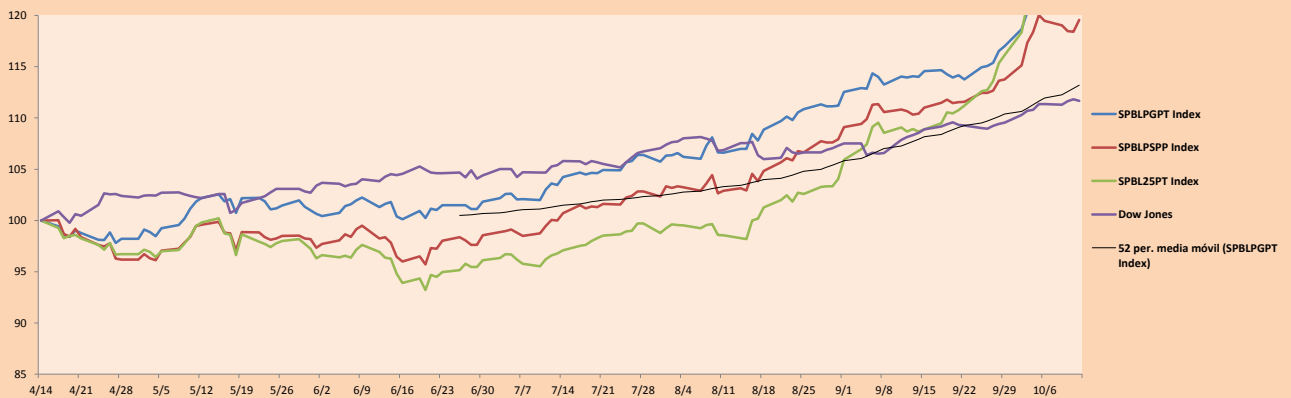
	Close	1D*	5D*	30D*	YTD*	Beta
▲ Mining Index	344.17	1.27%	1.71%	17.39%	38.58%	1.58
▼ Consumer Index	841.64	-0.20%	1.85%	5.79%	23.59%	0.35
▲ Industrial Index	241.04	0.64%	-2.05%	8.80%	9.02%	0.97
▲ Banking and Financial Index	1,048.30	1.47%	0.73%	-0.19%	28.44%	0.97
▲ Construction Index	285.56	0.42%	-2.70%	4.51%	-3.43%	0.92
▲ Services Index	444.06	0.40%	0.94%	-1.08%	-8.22%	0.25
▲ Juniors Index	43.38	4.00%	9.02%	29.26%	54.60%	0.87
▲ Electric Index	433.51	0.41%	0.94%	-1.08%	-8.22%	0.25

\*Legend: Variation 1D: 1 Day; 5D: 5 Days; 1M: 1 Month; YTD: Var.% 12/31/16 to date

Correlation Graph of Returns of Mining Index against Metallic Index of London (3 months)



Indices (6 months)



Source: Bloomberg

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# PULSO BURSÁTIL

## SOVEREIGN RATING

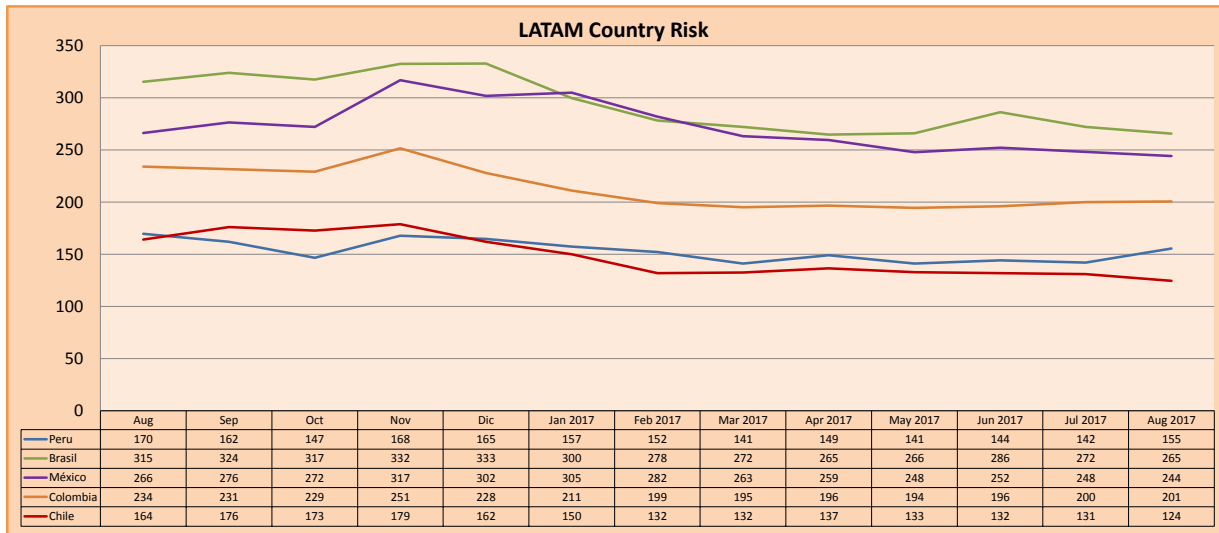
**RISK RATINGS**

Moody's	S&P	Fitch		
Aaa	AAA	AAA	Prime	
Aa1	AA+	AA+	High credit quality	
Aa2	AA	AA		
Aa3	AA-	AA-		
A1	A+	A+	Medium-high grade, with low credit risk	
A2	A	A		
A3	A-	A-		
Baa1	BBB+	BBB+	Moderate Credit Risk	
Baa2	BBB	BBB		
Baa3	BBB-	BBB-		
Ba1	BB+	BB+	It has speculative elements and it is subject to substantial credit risk	
Ba2	BB	BB		
Ba3	BB-	BB-		
B1	B+	B+	It is considered speculative and it has high credit risk	
B2	B	B		
B3	B-	B-		
Caa1	CCC+	Bad credit conditions and it is subject to high credit risk		
Caa2	CCC			
Caa3	CCC-			
Ca	C	Bad credit conditions and it is subject to high credit risk		
C	D			DDD
				DD
		D	Very close to default or in default	

Source: Bloomberg

Latin America Credit Rating			
Clasificadora de riesgo			
Country	Moody's	Fitch	S&P
Peru	A3	BBB+	BBB+
Mexico	A3	BBB+	BBB+
Venezuela	Caa3	CC	CCC-
Brazil	Ba2	BB	BB
Colombia	Baa2	BBB	BBB
Chile	Aa3	A	A+
Argentina	B3	B	B
Panama	Baa2	BBB	BBB

Source: Bloomberg



Source: Bloomberg

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